

Saia Inc. (SAIA)

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0001177702

Saia Inc. SAIA; other	
Grade	A ▼ A B C D E strongest fifth of 336 graded peers percentile 11.6; sampling error 2.6 points; lower is stronger
Rank	40 of 336
Profitability	B percentile 35.5
Solvency	A/B percentile 20.0
Growth and financing	C percentile 44.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$341.20 2026-10-08; market equity \$9.1B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

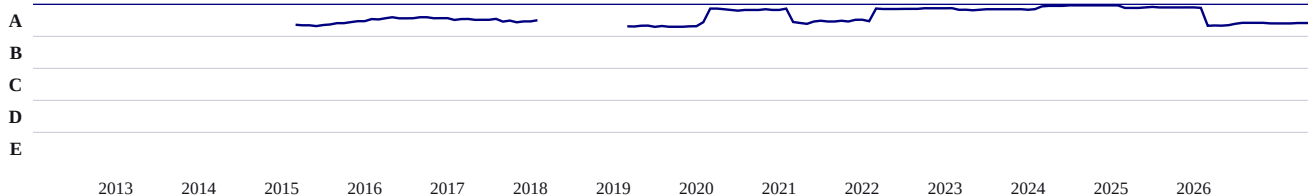
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Mar 21, 2015, A from Mar 21, 2019, A from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Saia, Inc., through its wholly-owned subsidiaries, is a transportation company headquartered in Johns Creek, Georgia (Saia, Inc. together with its subsidiaries, the Company or Saia). We provide national less-than-truckload (LTL) services through a single integrated organization. While approximately 97% of our revenue is derived from transporting LTL shipments, we also offer customers a wide range of other value-added services, including brokered truckload and expedited transportation and other logistics

services across North America.

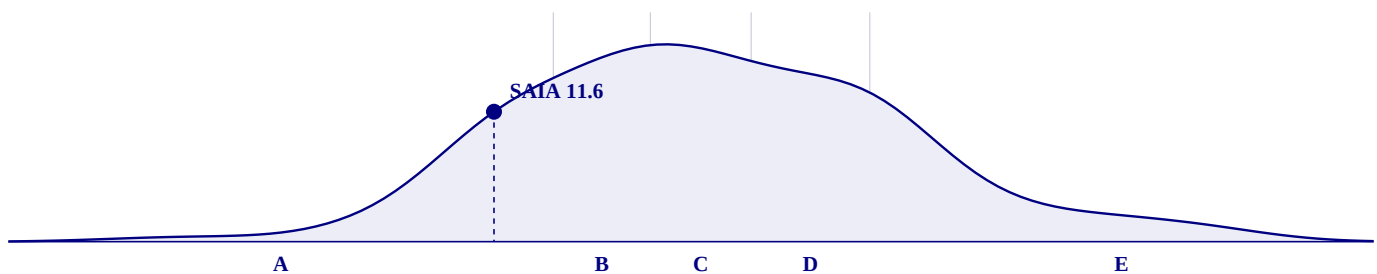
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 35.5						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		10.2%	10.0%	45.3	151	2025-12-31
Accruals ratio		(10.2%)	(5.9%)	25.7	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 20.0						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		0.24x	2.52x	13.7	184	2025-12-31
Interest coverage		21.42x	2.18x	10.3	88	2025-12-31
Current ratio		1.64x	1.32x	36.0	506	2025-12-31
Growth and financing, sleeve percentile 44.6						
Revenue growth, three-year compound		5.0%	5.1%	48.3	403	2025-12-31
Free cash flow growth, three-year compound		(36.3%)	8.7%	91.3	220	2025-12-31
Reinvestment rate		124.3%	11.9%	12.7	190	2025-12-31
Asset growth, three years		17.0%	4.1%	19.2	438	2025-12-31
Net share issuance, one year		0.2%	(0.4%)	51.3	356	2026-02-18

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
35	Mastech Digital, Inc. (MHH)	10.1	A	
36	Hecla Mining (HL)	10.6	A	
37	Hecla Mining (HL-PB)	10.6	A	
38	Kforce Inc. (KFRC)	11.0	A	
39	Gartner Inc. (IT)	11.3	A	

40	Saia Inc. (SAIA) <	11.6	A
41	Bowman Consulting Group Ltd. (BWMN)	11.9	A
42	OLD Dominion Freight Line, Inc. (ODFL)	12.2	A fortress
			balance sheet
43	UL Solutions Inc. (ULS)	12.5	A
44	Willdan Group, Inc. (WLDN)	12.8	A fortress
			balance sheet
45	Liquidity Services Inc. (LQDT)	13.1	A

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	18.6%	2.0%	65
Distance from 52-week high	(29.9%)	(26.8%)	43
EBIT to enterprise value	3.9%	4.4%	42
Free cash flow yield	0.3%	4.1%	24
Book value to price	0.30	0.34	45
Sales to price	0.36	0.70	32
Composite equity issuance, five years	1.3%	(8.8%)	67
Relative strength against the sector, log excess return	0.02	(0.13)	65

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$84.0M
Operating cash flow, four quarters	\$606.4M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$138.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$352.2M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	\$317.4M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$82.4M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$163.0M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
5	book equity	us-gaap:StockholdersEquity	\$2.6B	2025-12-31	2026-02-24	10-K	0001193125-26-067030
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$19.7M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$195.0M	2024-12-31	2026-02-24	10-K	0001193125-26-067030
8	book equity	us-gaap:StockholdersEquity	\$2.3B	2024-12-31	2026-02-24	10-K	0001193125-26-067030
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$19.5M	2024-12-31	2026-02-24	10-K	0001193125-26-067030
10	net income	us-gaap:NetIncomeLoss	\$255.0M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$595.0M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
12	assets	us-gaap:Assets	\$3.5B	2025-12-31	2026-02-24	10-K	0001193125-26-067030
13	assets	us-gaap:Assets	\$3.2B	2024-12-31	2026-02-24	10-K	0001193125-26-067030

14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$248.6M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
15	interest expense	us-gaap:InterestExpense	\$16.4M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
16	current assets	us-gaap:AssetsCurrent	\$434.6M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
17	current liabilities	us-gaap:LiabilitiesCurrent	\$265.4M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2025-12-31	2026-02-24	10-K	0001193125-26-067030
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2024-12-31	2026-02-24	10-K	0001193125-26-067030
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.9B	2023-12-31	2026-02-24	10-K	0001193125-26-067030
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2022-12-31	2025-02-24	10-K	0000950170-25-025702
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$567.6M	2025-12-31	2026-02-24	10-K	0001193125-26-067030
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$583.7M	2024-12-31	2026-02-24	10-K	0001193125-26-067030
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0B	2024-12-31	2026-02-24	10-K	0001193125-26-067030
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$577.9M	2023-12-31	2026-02-24	10-K	0001193125-26-067030
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$439.9M	2023-12-31	2026-02-24	10-K	0001193125-26-067030
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$473.0M	2022-12-31	2025-02-24	10-K	0000950170-25-025702
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$367.4M	2022-12-31	2025-02-24	10-K	0000950170-25-025702
29	current assets	us-gaap:AssetsCurrent	\$435.8M	2024-12-31	2026-02-24	10-K	0001193125-26-067030
30	current liabilities	us-gaap:LiabilitiesCurrent	\$278.4M	2024-12-31	2026-02-24	10-K	0001193125-26-067030
31	assets	us-gaap:Assets	\$2.6B	2023-12-31	2025-02-24	10-K	0000950170-25-025702
32	assets	us-gaap:Assets	\$2.2B	2022-12-31	2024-02-23	10-K	0000950170-24-019368
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,669,522	2026-02-18	2026-02-24	10-K	0001193125-26-067030
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,628,578	2025-02-18	2025-02-24	10-K	0000950170-25-025702