

SailPoint, Inc. (SAIL)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0002030781

SailPoint, Inc. SAIL; business equipment		
Grade	None 3 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescanset it 
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	over \$2.67B assets total assets \$7.6B	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	thin data; fortress balance sheet not computable: dilution, distress	
Inputs computable	3 of 14	
Graded from	filings received through Mar 19, 2026 204 days before the rescans; latest periodic filing 10-Q received Sep 10, 2026	
Last close	\$20.01 2026-10-08; market equity \$11.4B	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

SailPoint, Inc. (together with its consolidated subsidiaries, as appropriate, "SailPoint," the "Company," "our," or "we") delivers solutions to enable adaptive identity security for the enterprise. We do this via the SailPoint Platform that unifies identity data across systems and identity types, including employee identities, non-employee identities, machine identities, and AI agents for real-time governance. Our SaaS and customer-hosted offerings leverage intelligent analytics to provide organizations with critical visibility into which identities currently have access to which resources, which identities should have access to those resources, and how that access is being used.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 82.9						
Gross profitability		9.1%	28.5%	82.9	558	2026-01-31

Return on invested capital	not computable	10.9%				a prior annual
						debt, equity, and cash
						observation is required
Accruals ratio	not computable	(7.4%)				a prior annual
						assets
						observation is required
Gross margin stability, five years	not computable	2.4 pts				five annual
						gross margins are required;
						found 1
Solvency, sleeve percentile 39.4						
Twelve-month failure probability	not computable	0.05%				latest
						liabilities, cash plus short-term
						investments, book equity, and shares are required
Altman Z double-prime		9.37	2.18	9.6	566	2026-01-31
Net debt to EBITDA	not computable	1.11x				EBITDA must
						exceed \$100,000
Interest coverage	not computable	3.77x				one or more
						required annual facts are missing
Current ratio		1.32x	2.02x	69.2	666	2026-01-31
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				four annual
						observations are required; found 1
Free cash flow growth, three-year compound	not computable	17.2%				four
						consecutive annual FCF observations are required; found 1
Reinvestment rate	not computable	14.3%				a prior annual
						working-capital observation is required
Asset growth, three years	not computable	5.0%				four annual
						observations are required; found 1
Net share issuance, one year	not computable	0.5%				two annual
						share counts are required; found 1

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 358,144,000 USD; Altman Z is not used

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.9%)	2.2%	44
Distance from 52-week high	(14.1%)	(30.0%)	73
EBIT to enterprise value	(2.8%)	1.5%	25
Free cash flow yield	0.6%	2.7%	29
Book value to price	0.60	0.23	79
Sales to price	0.09	0.30	19
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.35)	(0.26)	44

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$309.9M
Operating cash flow, four quarters	\$200.6M
Months of runway	not finite
Days since last periodic filing	29 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$66.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$690.8M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
2	assets	us-gaap:Assets	\$7.6B	2026-01-31	2026-03-19	10-K	0002030781-26-000003
3	operating income	us-gaap:OperatingIncomeLoss	-\$307.5M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$316.0M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$55.9M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
6	total debt	us-gaap:LongTermDebt	\$0	2026-01-31	2026-03-19	10-K	0002030781-26-000003
7	book equity	us-gaap:StockholdersEquity	\$6.8B	2026-01-31	2026-03-19	10-K	0002030781-26-000003
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$358.1M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
9	net income	us-gaap:NetIncomeLoss	-\$270.1M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$70.6M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
11	current assets	us-gaap:AssetsCurrent	\$850.7M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
12	current liabilities	us-gaap:LiabilitiesCurrent	\$643.3M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$250.8M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
14	liabilities	us-gaap:Liabilities	\$751.3M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$210.8M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2026-01-31	2026-03-19	10-K	0002030781-26-000003
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.0M	2026-01-31	2026-03-19	10-K	0002030781-26-000003
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	563,803,428	2026-03-13	2026-03-19	10-K	0002030781-26-000003