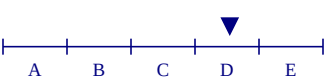
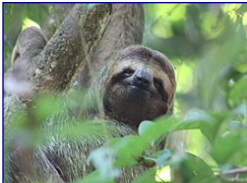


StandardAero, Inc. (SARO)

NYSE; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0002025410

StandardAero, Inc.					
SARO; manufacturing					
Grade		D			
		fourth fifth of 255 graded peers percentile 70.9; sampling error 3.0 points; lower is stronger			
Rank	181 of 255				
Profitability	D/E		percentile 77.1		
Solvency	C		percentile 55.3		
Growth and financing	B		percentile 35.3		
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025				
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025				
Size band	over \$2.67B assets total assets \$6.6B				
Standard universe	inside revenue above \$1M and assets above \$10M				
Warnings	none active not computable: short runway, distress, fortress balance sheet				
Inputs computable	7 of 14				
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026				
Last close	\$20.32 2026-10-08; market equity \$6.7B				
Price used in grade	None				



D, the sloth
fourth fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We believe that we are the world's largest independent, pure-play provider of aerospace engine aftermarket services for fixed and rotary wing aircraft, serving the commercial, military and business aviation end markets. We provide a comprehensive suite of critical, value-added aftermarket solutions, including scheduled and unscheduled engine maintenance, repair and overhaul, engine

component repair, on-wing and field service support, asset management and engineering solutions.

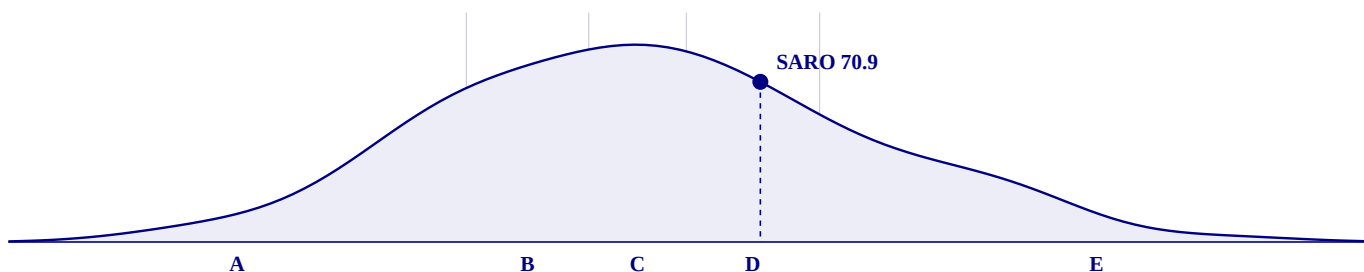
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 77.1						
Gross profitability		13.7%	21.9%	77.4	275	2025-12-31
Return on invested capital		not computable	9.7%			one or more required annual facts are missing
Accruals ratio		(0.6%)	(3.6%)	76.9	308	2025-12-31
Gross margin stability, five years		not computable	2.1 pts			five annual gross margins are required; found 2
Solvency, sleeve percentile 55.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.23	3.66	58.0	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			one or more required annual facts are missing
Interest coverage		3.16x	5.09x	57.1	64	2025-12-31
Current ratio		2.20x	2.25x	50.6	325	2025-12-31
Growth and financing, sleeve percentile 35.3						
Revenue growth, three-year compound		not computable	2.1%			four annual observations are required; found 2
Free cash flow growth, three-year compound		not computable	13.9%			four consecutive annual FCF observations are required; found 2
Reinvestment rate		63.4%	26.4%	30.4	139	2025-12-31
Asset growth, three years		not computable	4.4%			four annual observations are required; found 2
Net share issuance, one year		(0.5%)	0.01%	40.1	243	2026-02-20

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
176	Quad/Graphics, Inc. (QUAD)	68.9	D	
177	Kimberly Clark Corp. (KMB)	69.3	D	
178	Eaton Corp. plc (ETN)	69.7	D	
179	Titan International Inc. (TWI)	70.1	D	
180	Westinghouse AIR Brake Technologies Corp. (WAB)	70.5	D	
181	StandardAero, Inc. (SARO) <	70.9	D	
182	JBT Marel Corp. (JBTM)	71.3	D	
183	Esab Corp. (ESAB)	71.7	D	
184	Carrier Global Corp. (CARR)	72.0	D	
185	Columbus Mckinnon Corp. (CMCO)	72.4	D	
186	Nike, Inc. (NKE)	72.8	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.3%)	13.7%	26
Distance from 52-week high	(38.6%)	(24.3%)	25
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	3.5%	3.4%	51
Book value to price	0.41	0.34	55
Sales to price	0.90	0.54	67
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.24)	(0.00)	26

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$82.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.1B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
2	cost of revenue	us-gaap:CostOfRevenue	\$5.2B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
3	assets	us-gaap:Assets	\$6.6B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
4	net income	us-gaap:NetIncomeLoss	\$277.4M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$316.7M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
6	assets	us-gaap:Assets	\$6.2B	2024-12-31	2026-02-26	10-K	0001193125-26-072618
7	current assets	us-gaap:AssetsCurrent	\$2.9B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
8	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.3B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
10	operating income	us-gaap:OperatingIncomeLoss	\$551.1M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
11	book equity	us-gaap:StockholdersEquity	\$2.7B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
12	liabilities	us-gaap:Liabilities	\$3.9B	2025-12-31	2026-02-26	10-K	0001193125-26-072618
13	interest expense	us-gaap:InterestExpense	\$174.2M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.2B	2024-12-31	2026-02-26	10-K	0001193125-26-072618
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.4M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$193.7M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
17	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$376.9M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
18	income tax	us-gaap:IncomeTaxExpenseBenefit	\$99.4M	2025-12-31	2026-02-26	10-K	0001193125-26-072618
19	current assets	us-gaap:AssetsCurrent	\$2.5B	2024-12-31	2026-02-26	10-K	0001193125-26-072618
20	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2024-12-31	2026-02-26	10-K	0001193125-26-072618
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	332,654,814	2026-02-20	2026-02-26	10-K	0001193125-26-072618
22	shares outstanding	dei:EntityCommonStockSharesOutstanding	334,461,630	2025-03-06	2025-03-12	10-K	0000950170-25-037939