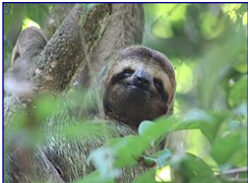


Scholastic Corp. (SCHL)

Nasdaq; consumer nondurables; SIC 2731, Books: Publishing or Publishing & Printing; CIK 0000866729

Scholastic Corp. SCHL; consumer nondurables	
Grade	D A B C D E fourth fifth of 124 graded peers percentile 71.5; sampling error 3.8 points; lower is stronger
Rank	89 of 124
Profitability	B/C percentile 42.2
Solvency	C/D percentile 62.5
Growth and financing	C/D percentile 63.4
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Jul 24, 2026 77 days before the rescans; latest periodic filing 10-Q received Sep 25, 2026
Last close	\$38.37 2026-10-08; market equity \$675.3M
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Sep 21, 2025, D from Nov 21, 2025, C/D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jul 24, 2026

Incorporated herein by reference from the Corporation's definitive proxy statement for the Annual Meeting of Stockholders to be held September 16, 2026 to be filed pursuant to Regulation 14A under the Exchange Act. Item 12 | Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters Incorporated herein by reference from the Corporation's definitive proxy statement for the Annual Meeting of Stockholders to be held September 16, 2026 to be filed pursuant to Regulation

14A under the Exchange Act.

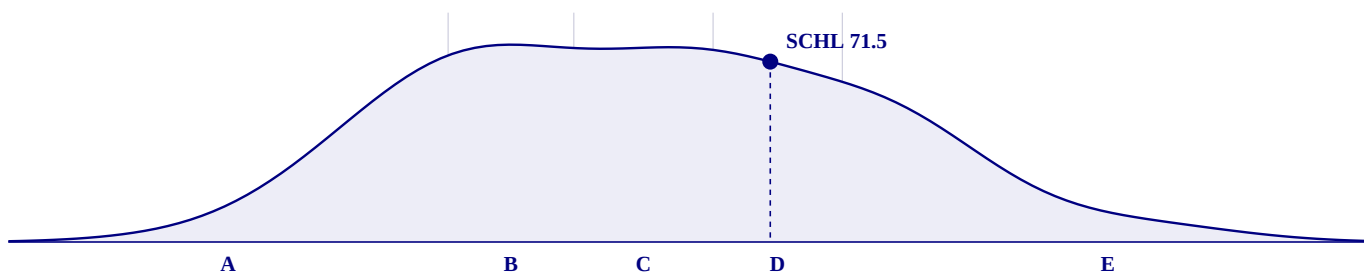
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 42.2						
Gross profitability		51.6%	29.8%	21.4	146	2026-05-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		0.3%	(5.0%)	84.2	153	2026-05-31
Gross margin stability, five years		1.2 pts	1.9 pts	20.9	116	2026-05-31
Solvency, sleeve percentile 62.5						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-08-31
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		1.08x	2.51x	59.5	43	2026-05-31
Current ratio		1.23x	1.81x	65.4	157	2026-05-31
Growth and financing, sleeve percentile 63.4						
Revenue growth, three-year compound		(2.4%)	0.2%	65.2	133	2026-05-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	10.7%			latest aligned inputs end 2019-05-31; latest annual assets end 2026-05-31
Asset growth, three years		(2.5%)	0.5%	61.7	134	2026-05-31
Net share issuance, one year		not computable	0.05%			two annual share counts are required; found 1

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
84	Constellation Brands, Inc. (STZ)	67.5	D	
85	Campbell'S Co. (CPB)	68.3	D	
86	Flowers Foods Inc. (FLO)	69.1	D	
87	Deluxe Corp. (DLX)	69.9	D	
88	Kraft Heinz Co. (KHC)	70.7	D	
89	Scholastic Corp. (SCHL) <	71.5	D	
90	Caleres Inc. (CAL)	72.4	D	fortress
				balance sheet
91	Village Farms International, Inc. (VFF)	73.2	D	fortress
				balance sheet
92	General Mills Inc. (GIS)	74.0	D	
93	J M Smucker Co. (SJM)	74.8	D	
94	Laird Superfood, Inc. (LSF)	75.6	D	fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.8%	(0.2%)	88
Distance from 52-week high	(18.9%)	(24.8%)	61
EBIT to enterprise value	2.7%	4.1%	38
Free cash flow yield	3.2%	4.8%	38
Book value to price	0.97	0.57	74
Sales to price	2.34	1.20	73
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.26	(0.10)	88

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-05-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$106.8M
Operating cash flow, four quarters	\$38.1M
Months of runway	not finite

Days since last periodic filing

14 (10-Q received Sep 25, 2026)

Median daily dollar volume, 63 sessions

\$13.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2026-05-31	2026-07-24	10-K	0000866729-26-000018
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$689.8M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
3	assets	us-gaap:Assets	\$1.7B	2026-05-31	2026-07-24	10-K	0000866729-26-000018
4	net income	us-gaap:NetIncomeLoss	\$56.7M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$50.9M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
6	assets	us-gaap:Assets	\$2.0B	2025-05-31	2026-07-24	10-K	0000866729-26-000018
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2025-05-31	2026-07-24	10-K	0000866729-26-000018
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$718.8M	2025-05-31	2026-07-24	10-K	0000866729-26-000018
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2024-05-31	2026-07-24	10-K	0000866729-26-000018
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$705.1M	2024-05-31	2026-07-24	10-K	0000866729-26-000018
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-05-31	2025-07-25	10-K	0000866729-25-000020
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$786.4M	2023-05-31	2025-07-25	10-K	0000866729-25-000020
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2022-05-31	2024-07-19	10-K	0000866729-24-000018
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$765.5M	2022-05-31	2024-07-19	10-K	0000866729-24-000018
15	operating income	us-gaap:OperatingIncomeLoss	\$15.2M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
16	interest expense	us-gaap:InterestExpense	\$14.1M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
17	current assets	us-gaap:AssetsCurrent	\$721.3M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
18	current liabilities	us-gaap:LiabilitiesCurrent	\$585.5M	2026-05-31	2026-07-24	10-K	0000866729-26-000018
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$116.4M	2019-05-31	2021-07-23	10-K	0000866729-21-000013
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$95.0M	2019-05-31	2019-07-29	10-K	0000866729-19-000009
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$141.5M	2018-05-31	2020-07-27	10-K	0000866729-20-000010
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$121.5M	2018-05-31	2019-07-29	10-K	0000866729-19-000009
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$141.4M	2017-05-31	2019-07-29	10-K	0000866729-19-000009
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65.7M	2017-05-31	2019-07-29	10-K	0000866729-19-000009
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$78.9M	2016-05-31	2018-07-25	10-K	0000866729-18-000008
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35.6M	2016-05-31	2018-07-25	10-K	0000866729-18-000008
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$53.3M	2019-05-31	2021-07-23	10-K	0000866729-21-000013
28	operating income	us-gaap:OperatingIncomeLoss	\$25.0M	2019-05-31	2021-07-23	10-K	0000866729-21-000013
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$16.0M	2019-05-31	2021-07-23	10-K	0000866729-21-000013
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$10.4M	2019-05-31	2021-07-23	10-K	0000866729-21-000013
31	current assets	us-gaap:AssetsCurrent	\$960.6M	2019-05-31	2020-07-27	10-K	0000866729-20-000010
32	current liabilities	us-gaap:LiabilitiesCurrent	\$541.5M	2019-05-31	2020-07-27	10-K	0000866729-20-000010
33	current assets	us-gaap:AssetsCurrent	\$958.3M	2018-05-31	2019-07-29	10-K	0000866729-19-000009
34	current liabilities	us-gaap:LiabilitiesCurrent	\$445.8M	2018-05-31	2019-07-29	10-K	0000866729-19-000009
35	assets	us-gaap:Assets	\$1.7B	2024-05-31	2026-07-24	10-K	0000866729-26-000018
36	assets	us-gaap:Assets	\$1.9B	2023-05-31	2025-07-25	10-K	0000866729-25-000020
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,975,371	2011-06-30	2011-07-27	10-K	0000930413-11-004927