

Seneca Foods Corp. (SENEA)

Nasdaq; consumer nondurables; SIC 2033, Canned, Fruits, Veg, Preserves, Jams & Jellies; CIK 0000088948

Seneca Foods Corp. SENEA; consumer nondurables	
Grade	B/C A B C D E on the B/C boundary of 124 graded peers percentile 41.1; sampling error 3.8 points; lower is stronger
Rank	51 of 124
Profitability	C percentile 53.6
Solvency	B percentile 27.3
Growth and financing	C percentile 48.5
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, short runway, distress
Inputs computable	10 of 14
Graded from	filings received through Jun 12, 2025 484 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$177.13 2026-10-08; market equity \$0
Price used in grade	None



B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescan

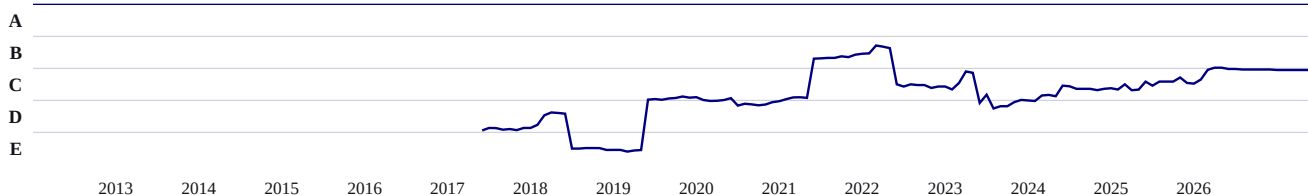
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D from Aug 21, 2023, C/D from Sep 21, 2023, C from Jun 21, 2024, B/C from Mar 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 11, 2026

Seneca Foods Corporation ("Seneca" or the "Company") was founded in 1949 and has evolved through internal growth and strategic acquisitions into a leading provider of packaged fruits and vegetables, with 27 main facilities located throughout the United States. The facilities are comprised of plants for packaging, can manufacturing, seed production, a farming operation and a logistical support network. Food packaging operations are primarily supported by plant locations in New York, Michigan, Oregon, Wisconsin,

Washington, Idaho, Illinois, Minnesota, and Arizona. The Company also maintains warehouses which are generally located adjacent to its packaging plants.

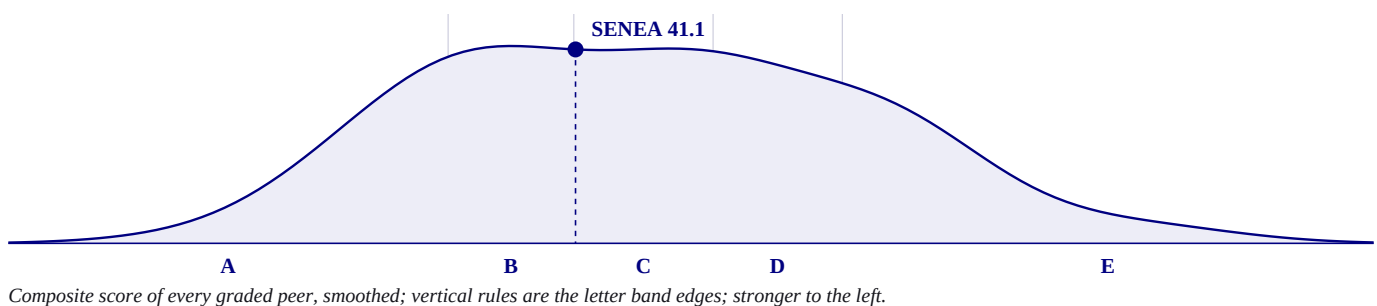
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 53.6						
Gross profitability		12.7%	29.8%	83.1	146	2025-03-31
Return on invested capital		5.5%	5.6%	51.0	49	2025-03-31
Accruals ratio		(22.9%)	(5.0%)	6.9	153	2025-03-31
Gross margin stability, five years		3.0 pts	1.9 pts	73.5	116	2025-03-31
Solvency, sleeve percentile 27.3						
Twelve-month failure probability		not computable	0.03%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		6.72	3.11	16.1	122	2025-03-31
Net debt to EBITDA		2.67x	2.54x	52.8	55	2025-03-31
Interest coverage		not computable	2.51x			latest aligned inputs end 2024-03-31; latest annual assets end 2025-03-31
Current ratio		3.52x	1.81x	13.1	157	2025-03-31
Growth and financing, sleeve percentile 48.5						
Revenue growth, three-year compound		4.5%	0.2%	28.4	133	2025-03-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(480.0%)	10.7%	96.4	70	2025-03-31
Asset growth, three years		7.8%	0.5%	20.7	134	2025-03-31
Net share issuance, one year		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 124 peers

consumer nondurables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
46	Ingredion Inc. (INGR)	36.6	B/C	
47	PVH Corp. (PVH)	37.4	B/C	
48	Coca-Cola Consolidated, Inc. (COKE)	38.2	B/C	
49	Coca Cola Co. (KO)	39.0	B/C	
50	Johnson Outdoors Inc. (JOUT)	39.8	B/C	fortress balance sheet
51	Seneca Foods Corp. (SENEA) <	41.1	B/C	
52	Seneca Foods Corp. (SENEB)	41.1	B/C	
53	Pilgrims Pride Corp. (PPC)	42.3	B/C	
54	Boston Beer Co. Inc. (SAM)	43.1	B/C	fortress balance sheet
55	Bridgford Foods Corp. (BRID)	43.9	C	
56	Hershey Co. (HSY)	44.7	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	83.7%	(0.2%)	97
Distance from 52-week high	(14.6%)	(24.8%)	73
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.51	(0.10)	97

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$18.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.6B	2025-03-31	2025-06-12	10-K	0001437749-25-020197
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.4B	2025-03-31	2025-06-12	10-K	0001437749-25-020197
3	assets	us-gaap:Assets	\$1.2B	2025-03-31	2025-06-12	10-K	0001437749-25-020197
4	operating income	us-gaap:OperatingIncomeLoss	\$77.8M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$54.5M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$13.3M	2025-03-31	2025-06-12	10-K	0001437749-25-020197

7	total debt	us-gaap:LongTermDebt	\$369.9M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
8	book equity	us-gaap:StockholdersEquity	\$633.0M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$42.7M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
10	total debt	us-gaap:LongTermDebt	\$604.8M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
11	book equity	us-gaap:StockholdersEquity	\$582.9M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.5M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
13	net income	us-gaap:NetIncomeLoss	\$41.2M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$335.5M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
15	assets	us-gaap:Assets	\$1.4B	2024-03-31	2025-06-12	10-K	0001437749-25-020197
16	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.5B	2024-03-31	2025-06-12	10-K	0001437749-25-020197
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.3B	2024-03-31	2025-06-12	10-K	0001437749-25-020197
18	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.5B	2023-03-31	2025-06-12	10-K	0001437749-25-020197
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.4B	2023-03-31	2025-06-12	10-K	0001437749-25-020197
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.4B	2022-03-31	2024-06-13	10-K	0001437749-24-020198
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.2B	2022-03-31	2024-06-13	10-K	0001437749-24-020198
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.5B	2021-03-31	2023-07-31	10-K/A	0001437749-23-021172
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.2B	2021-03-31	2023-07-31	10-K/A	0001437749-23-021172
24	current assets	us-gaap:AssetsCurrent	\$755.7M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
25	current liabilities	us-gaap:LiabilitiesCurrent	\$214.6M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$745.8M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
27	liabilities	us-gaap:Liabilities	\$548.4M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$44.8M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
29	operating income	us-gaap:OperatingIncomeLoss	\$107.2M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
30	interest expense	us-gaap:InterestExpense	\$34.0M	2024-03-31	2024-06-13	10-K	0001437749-24-020198
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.2M	2025-03-31	2025-06-12	10-K	0001437749-25-020197
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$83.0M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$36.6M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$212.8M	2023-03-31	2025-06-12	10-K	0001437749-25-020197
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$70.6M	2023-03-31	2025-06-12	10-K	0001437749-25-020197
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$30.2M	2022-03-31	2024-06-13	10-K	0001437749-24-020198
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$53.4M	2022-03-31	2024-06-13	10-K	0001437749-24-020198
38	current assets	us-gaap:AssetsCurrent	\$967.0M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
39	current liabilities	us-gaap:LiabilitiesCurrent	\$151.0M	2024-03-31	2025-06-12	10-K	0001437749-25-020197
40	assets	us-gaap:Assets	\$1.2B	2023-03-31	2025-06-12	10-K	0001437749-25-020197
41	assets	us-gaap:Assets	\$942.3M	2022-03-31	2023-07-31	10-K/A	0001437749-23-021172