

Sezzle Inc. (SEZL)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001662991

Sezzle Inc. SEZL; other	
Grade	A A B C D E strongest fifth of 336 graded peers percentile 0.0; sampling error 2.6 points; lower is stronger
Rank	1 of 336
Profitability	A percentile 10.7
Solvency	A percentile 7.9
Growth and financing	A/B percentile 17.6
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$400.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 30, 2026 162 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$117.13 2026-10-08; market equity \$3.9B
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A														
B														
C														
D														
E														
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Unless otherwise noted, references in this Form 10-K to "we," "us," "our," "Company," or "Sezzle" refer collectively to Sezzle Inc. and our subsidiaries. We are a purpose-driven payments company on a mission to financially empower the next generation. Launched in 2017, we have built a digital shopping and payments platform that provides consumers a flexible alternative to traditional credit. Through our products, we aim to give consumers control of their spending, ways to save money, and access to responsible credit.

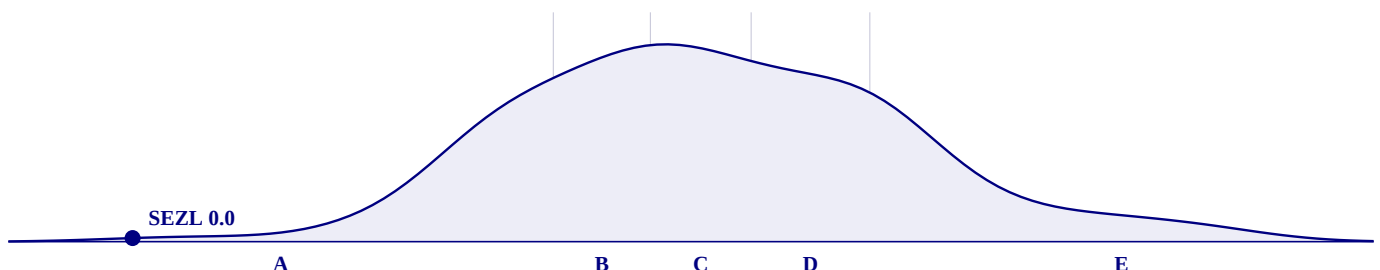
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 10.7						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(22.0%)	(5.9%)	10.7	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 7.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		8.04	2.05	5.5	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		3.92x	1.32x	10.3	506	2025-12-31
Growth and financing, sleeve percentile 17.6						
Revenue growth, three-year compound		23.4%	5.1%	11.7	403	2025-12-31
Free cash flow growth, three-year compound		191.4%	8.7%	0.9	220	2025-12-31
Reinvestment rate		75.8%	11.9%	23.3	190	2025-12-31
Asset growth, three years		32.4%	4.1%	6.4	438	2025-12-31
Net share issuance, one year		(0.2%)	(0.4%)	45.9	356	2026-02-24

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Sezzle Inc. (SEZL) <	0.0	A	
2	Remitly Global, Inc. (RELY)	0.3	A	
3	Paymentus Holdings, Inc. (PAY)	0.6	A	
4	Rush Street Interactive, Inc. (RSI)	0.9	A	
5	Stride, Inc. (LRN)	1.2	A	fortress
6	United States Lime & Minerals Inc. (USLM)	1.5	A	balance sheet
				fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	51.6%	2.0%	85
Distance from 52-week high	(37.8%)	(26.8%)	33
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	5.3%	4.1%	58
Book value to price	0.06	0.34	13
Sales to price	0.06	0.70	3
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.27	(0.13)	85

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$79.8M
Operating cash flow, four quarters	\$275.6M
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$64.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$133.1M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$209.9M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
3	assets	us-gaap:Assets	\$400.2M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
4	assets	us-gaap:Assets	\$298.4M	2024-12-31	2026-02-26	10-K	0001662991-26-000016
5	current assets	us-gaap:AssetsCurrent	\$351.9M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
6	current liabilities	us-gaap:LiabilitiesCurrent	\$89.8M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$324,000	2025-12-31	2026-02-26	10-K	0001662991-26-000016
8	operating income	us-gaap:OperatingIncomeLoss	\$176.8M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
9	book equity	us-gaap:StockholdersEquity	\$169.8M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
10	liabilities	us-gaap:Liabilities	\$230.4M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
11	operating income	us-gaap:OperatingIncomeLoss	\$22.2M	2023-12-31	2025-02-27	10-K	0001662991-25-000041

12	interest expense	us-gaap:InterestExpense	\$16.0M	2023-12-31	2024-02-29	10-K	0001662991-24-000052
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$235.9M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$139.4M	2024-12-31	2026-02-26	10-K	0001662991-26-000016
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$60.6M	2023-12-31	2025-02-27	10-K	0001662991-25-000041
16	revenue	us-gaap:Revenues	\$125.6M	2022-12-31	2024-02-29	10-K	0001662991-24-000052
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$655,000	2025-12-31	2026-02-26	10-K	0001662991-26-000016
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$130.6M	2024-12-31	2026-02-26	10-K	0001662991-26-000016
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$70,000	2024-12-31	2026-02-26	10-K	0001662991-26-000016
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$25.7M	2023-12-31	2025-02-27	10-K	0001662991-25-000041
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$81,609	2023-12-31	2025-02-27	10-K	0001662991-25-000041
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$8.5M	2022-12-31	2024-02-29	10-K	0001662991-24-000052
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$52,236	2022-12-31	2024-02-29	10-K	0001662991-24-000052
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.4M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$15.9M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
26	income tax	us-gaap:IncomeTaxExpenseBenefit	\$29.8M	2025-12-31	2026-02-26	10-K	0001662991-26-000016
27	current assets	us-gaap:AssetsCurrent	\$257.6M	2024-12-31	2026-02-26	10-K	0001662991-26-000016
28	current liabilities	us-gaap:LiabilitiesCurrent	\$105.7M	2024-12-31	2026-02-26	10-K	0001662991-26-000016
29	assets	us-gaap:Assets	\$212.6M	2023-12-31	2025-02-27	10-K	0001662991-25-000041
30	assets	us-gaap:Assets	\$172.6M	2022-12-31	2024-02-29	10-K	0001662991-24-000052
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,801,675	2026-02-24	2026-04-30	10-K/A	0001662991-26-000061
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,642,281	2025-02-25	2025-02-27	10-K	0001662991-25-000041