

Sprouts Farmers Market, Inc. (SFM)

Nasdaq; shops; SIC 5411, Retail-Grocery Stores; CIK 0001575515

Sprouts Farmers Market, Inc. SFM; shops	
Grade	A/B A B C D E on the A/B boundary of 258 graded peers percentile 22.2; sampling error 2.9 points; lower is stronger
Rank	58 of 258
Profitability	B percentile 33.6
Solvency	C/D percentile 61.2
Growth and financing	B percentile 24.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$66.05 2026-10-08; market equity \$6.2B
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 258 graded peers

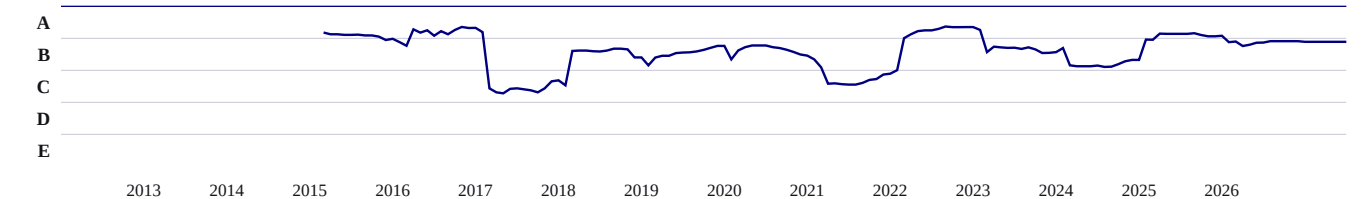
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Sep 21, 2025, A/B from Oct 21, 2025, B from Apr 21, 2026, A/B from Jun 2

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Sprouts Farmers Market offers a unique specialty grocery experience featuring an open layout with fresh produce at the heart of the store. Sprouts inspires wellness naturally with a carefully curated assortment of better-for-you products paired with purpose-driven people. We continue to bring the latest in wholesome, innovative products made with lifestyle-friendly ingredients such as organic, plant-based and gluten-free. From our founding in 2002, we have grown rapidly, significantly increasing our sales, store count and

profitability.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.6						
Gross profitability		82.2%	42.6%	12.0	242	2025-12-28
Return on invested capital		not computable	10.9%			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28
Accruals ratio		(4.9%)	(4.9%)	52.1	287	2025-12-28
Gross margin stability, five years		1.0 pts	1.2 pts	36.7	219	2025-12-28
Solvency, sleeve percentile 61.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.99	1.92	44.9	208	2025-12-28
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28
Interest coverage		not computable	2.26x			latest aligned inputs end 2018-12-30; latest annual assets end 2025-12-28
Current ratio		0.93x	1.37x	77.6	295	2025-12-28
Growth and financing, sleeve percentile 24.8						
Revenue growth, three-year compound		11.2%	1.5%	13.8	269	2025-12-28
Free cash flow growth, three-year compound		23.7%	5.6%	22.6	147	2025-12-28
Reinvestment rate		6.5%	7.3%	51.7	152	2025-12-28
Asset growth, three years		10.6%	3.4%	17.0	272	2025-12-28
Net share issuance, one year		(4.1%)	(0.6%)	19.0	211	2026-02-17

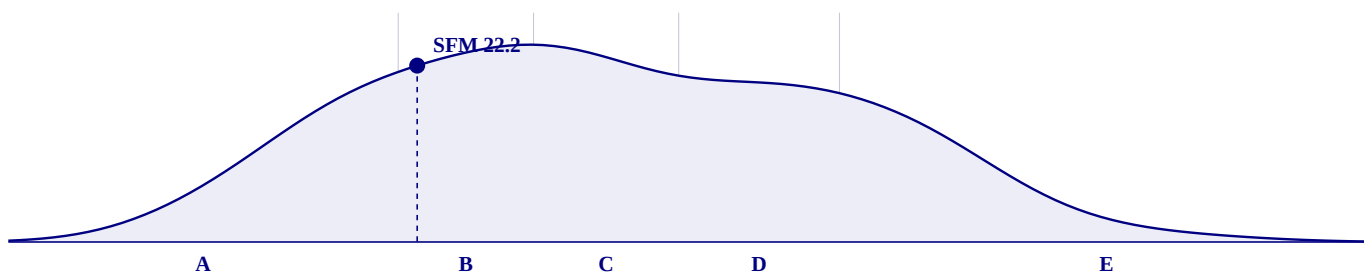
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 76,794,000 USD; Altman Z is not used

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
53	Amazon COM Inc. (AMZN)	20.2	A/B	fortress balance sheet
54	Chewy, Inc. (CHWY)	20.6	A/B	
55	Buckle Inc. (BKE)	21.0	A/B	
56	Hour Loop, Inc. (HOUR)	21.4	A/B	
57	Wesco International Inc. (WCC)	21.8	A/B	
58	Sprouts Farmers Market, Inc. (SFM) <	22.2	A/B	fortress balance sheet
59	Arhaus, Inc. (ARHS)	22.6	A/B	
60	MSC Industrial Direct Co. Inc. (MSM)	23.0	B	
61	TE Connectivity plc (TEL)	23.3	B	
62	Carmax Inc. (KMX)	23.7	B	
63	Academy Sports & Outdoors, Inc. (ASO)	24.1	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(24.6%)	(0.1%)	25
Distance from 52-week high	(42.2%)	(24.1%)	24
EBIT to enterprise value	11.3%	5.3%	88
Free cash flow yield	7.6%	4.2%	75
Book value to price	0.24	0.36	40
Sales to price	1.43	1.75	45
Composite equity issuance, five years	(23.5%)	(16.7%)	32
Relative strength against the sector, log excess return	(0.26)	0.02	25

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$223.9M
Operating cash flow, four quarters	\$674.7M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)

Median daily dollar volume, 63 sessions

\$138.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.4B	2025-12-28	2026-02-19	10-K	0001575515-26-000008
2	assets	us-gaap:Assets	\$4.2B	2025-12-28	2026-02-19	10-K	0001575515-26-000008
3	operating income	us-gaap:OperatingIncomeLoss	\$350.2M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$343.7M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$84.9M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
6	total debt	us-gaap:LongTermDebt	\$125.0M	2023-12-31	2024-02-22	10-K	0000950170-24-018768
7	book equity	us-gaap:StockholdersEquity	\$1.1B	2023-12-31	2026-02-19	10-K	0001575515-26-000008
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$201.8M	2023-12-31	2025-02-20	10-K	0001575515-25-000011
9	total debt	us-gaap:LongTermDebt	\$250.0M	2023-01-01	2023-03-02	10-K	0000950170-23-005723
10	book equity	us-gaap:StockholdersEquity	\$1.0B	2023-01-01	2026-02-19	10-K	0001575515-26-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$293.2M	2023-01-01	2024-02-22	10-K	0000950170-24-018768
12	net income	us-gaap:NetIncomeLoss	\$523.7M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$716.0M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
14	assets	us-gaap:Assets	\$3.6B	2024-12-29	2026-02-19	10-K	0001575515-26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.8B	2025-12-28	2026-02-19	10-K	0001575515-26-000008
16	gross profit	us-gaap:GrossProfit	\$2.9B	2024-12-29	2026-02-19	10-K	0001575515-26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7B	2024-12-29	2026-02-19	10-K	0001575515-26-000008
18	gross profit	us-gaap:GrossProfit	\$2.5B	2023-12-31	2026-02-19	10-K	0001575515-26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.8B	2023-12-31	2026-02-19	10-K	0001575515-26-000008
20	gross profit	us-gaap:GrossProfit	\$2.3B	2023-01-01	2025-02-20	10-K	0001575515-25-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.4B	2023-01-01	2025-02-20	10-K	0001575515-25-000011
22	gross profit	us-gaap:GrossProfit	\$2.2B	2022-01-02	2024-02-22	10-K	0000950170-24-018768
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.1B	2022-01-02	2024-02-22	10-K	0000950170-24-018768
24	current assets	us-gaap:AssetsCurrent	\$809.9M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	\$870.8M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$561.1M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
27	operating income	us-gaap:OperatingIncomeLoss	\$686.2M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
28	book equity	us-gaap:StockholdersEquity	\$1.4B	2025-12-28	2026-02-19	10-K	0001575515-26-000008
29	liabilities	us-gaap:Liabilities	\$2.8B	2025-12-28	2026-02-19	10-K	0001575515-26-000008
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$137.8M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
31	operating income	us-gaap:OperatingIncomeLoss	\$222.9M	2018-12-30	2021-02-25	10-K	0001564590-21-008832
32	interest expense	us-gaap:InterestExpense	\$27.4M	2018-12-30	2019-02-21	10-K	0001564590-19-003562
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$248.3M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$645.2M	2024-12-29	2026-02-19	10-K	0001575515-26-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$230.4M	2024-12-29	2026-02-19	10-K	0001575515-26-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$465.1M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$225.3M	2023-12-31	2026-02-19	10-K	0001575515-26-000008
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$371.3M	2023-01-01	2025-02-20	10-K	0001575515-25-000011
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$124.0M	2023-01-01	2025-02-20	10-K	0001575515-25-000011
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$157.7M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$686.8M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$165.1M	2025-12-28	2026-02-19	10-K	0001575515-26-000008
43	current assets	us-gaap:AssetsCurrent	\$675.5M	2024-12-29	2026-02-19	10-K	0001575515-26-000008
44	current liabilities	us-gaap:LiabilitiesCurrent	\$680.0M	2024-12-29	2026-02-19	10-K	0001575515-26-000008
45	assets	us-gaap:Assets	\$3.3B	2023-12-31	2025-02-20	10-K	0001575515-25-000011
46	assets	us-gaap:Assets	\$3.1B	2023-01-01	2024-02-22	10-K	0000950170-24-018768
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	94,576,393	2026-02-17	2026-02-19	10-K	0001575515-26-000008
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,585,382	2025-02-18	2025-02-20	10-K	0001575515-25-000011