

Champion Homes, Inc. (SKY)

NYSE; other; SIC 2451, Mobile Homes; CIK 0000090896

Champion Homes, Inc. SKY; other	
Grade	A ▼ A B C D E strongest fifth of 336 graded peers percentile 14.6; sampling error 2.6 points; lower is stronger
Rank	50 of 336
Profitability	C percentile 50.8
Solvency	A percentile 9.6
Growth and financing	C percentile 46.7
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through May 26, 2026 136 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$81.59 2026-10-08; market equity \$4.4B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

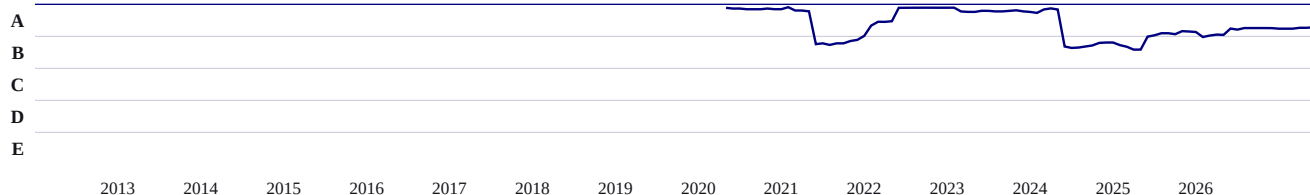
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Jun 21, 2025, A from Nov 21, 2025, A/B from Jan 21, 2026, A from Jun 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 26, 2026

Champion Homes, Inc., formerly known as Skyline Champion Corporation, an Indiana corporation, and its consolidated subsidiaries are referred to herein as "Champion Homes," "us," "we," "our," the "Company," and any other similar terms, unless otherwise indicated in this Annual Report. We are a leading producer of factory-built housing in North America with net sales for the year ended March 28, 2026 ("fiscal 2026") of approximately \$2.7 billion. We have more than 70 years of homebuilding experience,

approximately 9,300 employees and 46 manufacturing facilities located in 20 states across the United States and three provinces in western Canada.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 50.8						
Gross profitability		33.0%	27.1%	38.5	289	2026-03-28
Return on invested capital		not computable	10.0%			prior invested-capital observation is 1456 days earlier
Accruals ratio		(4.6%)	(5.9%)	58.2	506	2026-03-28
Gross margin stability, five years		2.4 pts	2.2 pts	55.7	204	2026-03-28
Solvency, sleeve percentile 9.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-27
Altman Z double-prime		not computable	2.05			latest aligned inputs end 2014-05-31; latest annual assets end 2026-03-28
Net debt to EBITDA		(2.05x)	2.52x	1.6	184	2026-03-28
Interest coverage		33.36x	2.18x	6.9	88	2026-03-28
Current ratio		2.48x	1.32x	20.2	506	2026-03-28
Growth and financing, sleeve percentile 46.7						
Revenue growth, three-year compound		0.7%	5.1%	65.9	403	2026-03-28
Free cash flow growth, three-year compound		(9.5%)	8.7%	71.7	220	2026-03-28
Reinvestment rate		12.1%	11.9%	50.3	190	2026-03-28
Asset growth, three years		10.9%	4.1%	26.1	438	2026-03-28
Net share issuance, one year		(4.2%)	(0.4%)	19.4	356	2026-05-19

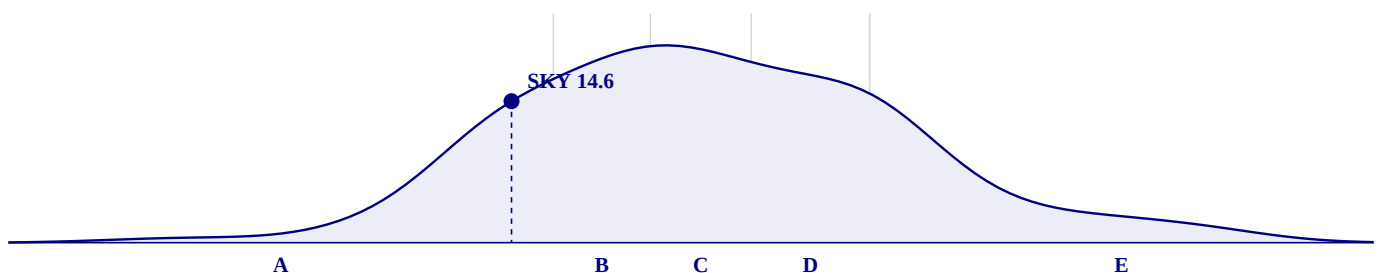
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 614,480,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	Liquidity Services Inc. (LQDT)	13.1	A	
46	MediaAlpha, Inc. (MAX)	13.4	A	
47	American Public Education Inc. (APEI)	13.7	A	fortress balance sheet
48	Booz Allen Hamilton Holding Corp. (BAH)	14.0	A	
49	DoorDash, Inc. (DASH)	14.3	A	
50	Champion Homes, Inc. (SKY) <	14.6	A	fortress balance sheet
51	Emcor Group, Inc. (EME)	14.9	A	fortress balance sheet
52	Concentrix Corp. (CNXC)	15.2	A	
53	OptimizeRx Corp. (OPRX)	15.5	A	
54	Mercadolibre Inc. (MELI)	15.8	A	
55	Expedia Group, Inc. (EXPE)	16.1	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.9%	2.0%	63
Distance from 52-week high	(16.4%)	(26.8%)	67
EBIT to enterprise value	6.9%	4.4%	74
Free cash flow yield	6.1%	4.1%	65
Book value to price	0.36	0.34	52
Sales to price	0.60	0.70	43
Composite equity issuance, five years	(4.3%)	(8.8%)	59
Relative strength against the sector, log excess return	0.01	(0.13)	63

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$784.7M
Operating cash flow, four quarters	\$301.0M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$47.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$704.3M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
2	assets	us-gaap:Assets	\$2.1B	2026-03-28	2026-05-26	10-K	0001193125-26-239333
3	operating income	us-gaap:OperatingIncomeLoss	\$251.8M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$270.5M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$56.8M	2026-03-28	2026-05-26	10-K	0001193125-26-239333

6	total debt	us-gaap:LongTermDebt	\$23.8M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
7	book equity	us-gaap:StockholdersEquity	\$1.6B	2026-03-28	2026-05-26	10-K	0001193125-26-239333
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$638.3M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
9	total debt	us-gaap:LongTermDebt	\$12.4M	2022-04-02	2022-05-24	10-K	0000950170-22-010576
10	book equity	us-gaap:StockholdersEquity	\$825.1M	2022-04-02	2024-05-29	10-K	0000950170-24-065649
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$435.4M	2022-04-02	2023-05-30	10-K	0000950170-23-024856
12	net income	us-gaap:NetIncomeLoss	\$206.9M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$303.9M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
14	assets	us-gaap:Assets	\$2.1B	2025-03-29	2026-05-26	10-K	0001193125-26-239333
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7B	2026-03-28	2026-05-26	10-K	0001193125-26-239333
16	gross profit	us-gaap:GrossProfit	\$664.0M	2025-03-29	2026-05-26	10-K	0001193125-26-239333
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2025-03-29	2026-05-26	10-K	0001193125-26-239333
18	gross profit	us-gaap:GrossProfit	\$485.8M	2024-03-30	2026-05-26	10-K	0001193125-26-239333
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2024-03-30	2026-05-26	10-K	0001193125-26-239333
20	gross profit	us-gaap:GrossProfit	\$818.7M	2023-04-01	2025-05-27	10-K	0000950170-25-077746
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6B	2023-04-01	2025-05-27	10-K	0000950170-25-077746
22	gross profit	us-gaap:GrossProfit	\$589.1M	2022-04-02	2024-05-29	10-K	0000950170-24-065649
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2022-04-02	2024-05-29	10-K	0000950170-24-065649
24	current assets	us-gaap:AssetsCurrent	\$41.7M	2014-05-31	2015-08-26	10-K	0001193125-15-303378
25	current liabilities	us-gaap:LiabilitiesCurrent	\$18.2M	2014-05-31	2015-08-26	10-K	0001193125-15-303378
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$94.3M	2014-05-31	2015-08-26	10-K	0001193125-15-303378
27	operating income	us-gaap:OperatingIncomeLoss	-\$7.3M	2014-05-31	2015-08-26	10-K	0001193125-15-303378
28	book equity	us-gaap:StockholdersEquity	\$33.8M	2014-05-31	2016-08-05	10-K	0001193125-16-673582
29	assets	us-gaap:Assets	\$65.8M	2014-05-31	2015-08-26	10-K	0001193125-15-303378
30	liabilities	us-gaap:Liabilities	\$13.7M	2014-05-31	2014-08-22	10-K	0001193125-14-318814
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$47.8M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
32	interest expense	us-gaap:InterestExpense	\$7.5M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
33	current assets	us-gaap:AssetsCurrent	\$1.1B	2026-03-28	2026-05-26	10-K	0001193125-26-239333
34	current liabilities	us-gaap:LiabilitiesCurrent	\$455.3M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$34.1M	2026-03-28	2026-05-26	10-K	0001193125-26-239333
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$240.9M	2025-03-29	2026-05-26	10-K	0001193125-26-239333
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$50.5M	2025-03-29	2026-05-26	10-K	0001193125-26-239333
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$222.7M	2024-03-30	2026-05-26	10-K	0001193125-26-239333
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$52.9M	2024-03-30	2026-05-26	10-K	0001193125-26-239333
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$416.2M	2023-04-01	2025-05-27	10-K	0000950170-25-077746
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$52.2M	2023-04-01	2025-05-27	10-K	0000950170-25-077746
42	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-03-29	2026-05-26	10-K	0001193125-26-239333
43	current liabilities	us-gaap:LiabilitiesCurrent	\$451.3M	2025-03-29	2026-05-26	10-K	0001193125-26-239333
44	assets	us-gaap:Assets	\$1.9B	2024-03-30	2026-05-26	10-K	0001193125-26-239333
45	assets	us-gaap:Assets	\$1.6B	2023-04-01	2025-05-27	10-K	0000950170-25-077746
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,893,854	2026-05-19	2026-05-26	10-K	0001193125-26-239333
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,282,557	2025-05-20	2025-05-27	10-K	0000950170-25-077746