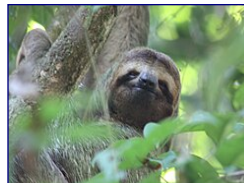


Silgan Holdings Inc. (SLGN)

NYSE; manufacturing; SIC 3411, Metal Cans; CIK 0000849869

Silgan Holdings Inc. SLGN; manufacturing	
Grade	D/E A B C D E on the D/E boundary of 255 graded peers percentile 78.7; sampling error 3.0 points; lower is stronger
Rank	201 of 255
Profitability	B/C percentile 42.7
Solvency	E percentile 83.6
Growth and financing	C percentile 51.2
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$35.80 2026-10-08; market equity \$3.8B
Price used in grade	None

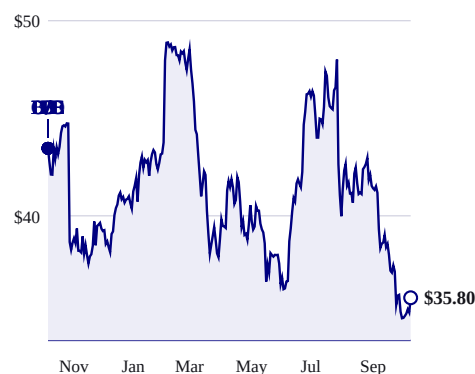


D/E, the sloth

on the D/E boundary of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

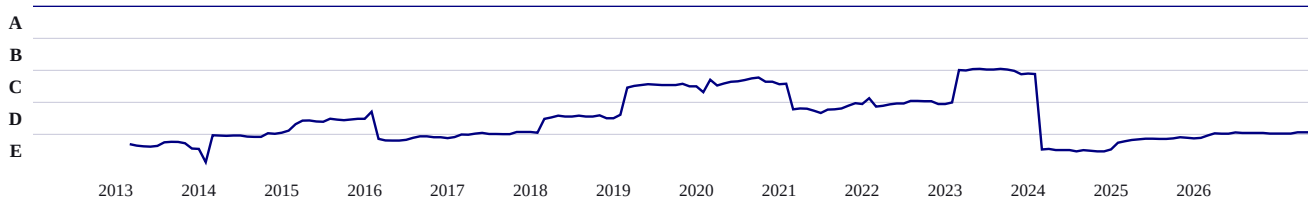
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Nov 21, 2021, B/C from Mar 21, 2023, E from Mar 21, 2024, D/E from Jan 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

We are a leading manufacturer of sustainable rigid packaging solutions for the world's essential consumer goods products. We had consolidated net sales of approximately \$6.5 billion in 2025. Our products are used for a wide variety of end markets and we operate 121 manufacturing plants in North America, Europe, Asia and South America.

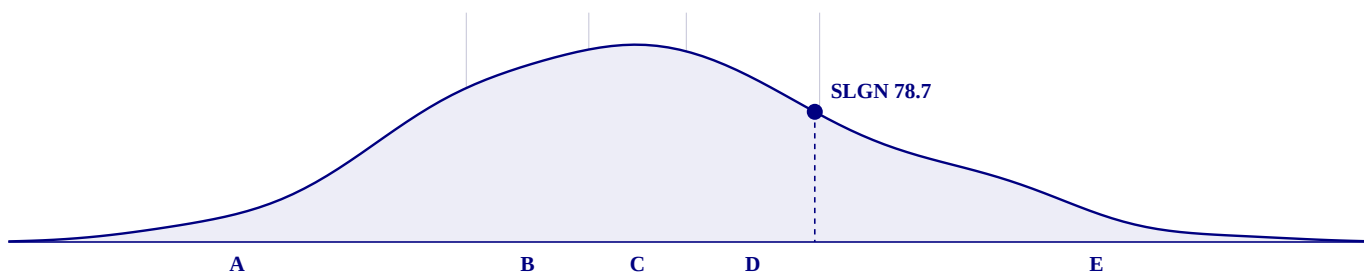
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 42.7						
Gross profitability		12.2%	21.9%	81.8	275	2025-12-31
Return on invested capital		not computable	9.7%			latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Accruals ratio		(4.9%)	(3.6%)	41.0	308	2025-12-31
Gross margin stability, five years		0.6 pts	2.1 pts	5.3	229	2025-12-31
Solvency, sleeve percentile 83.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Altman Z double-prime		not computable	3.66			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	1.78x			latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	5.09x			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Current ratio		1.22x	2.25x	83.6	325	2025-12-31
Growth and financing, sleeve percentile 51.2						
Revenue growth, three-year compound		0.4%	2.1%	59.7	269	2025-12-31
Free cash flow growth, three-year compound		(7.4%)	13.9%	84.8	139	2025-12-31
Reinvestment rate		not computable	26.4%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Asset growth, three years		8.6%	4.4%	29.1	279	2025-12-31
Net share issuance, one year		(1.3%)	0.01%	31.0	243	2026-02-01

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
196	Brunswick Corp. (BC)	77.0	D	
197	Brunswick Corp. (BC-PC)	77.0	D	
198	Avery Dennison Corp. (AVY)	77.6	D/E	
199	Mativ Holdings, Inc. (MATV)	78.0	D/E	
200	Otis Worldwide Corp. (OTIS)	78.3	D/E	
201	Silgan Holdings Inc. (SLGN) <	78.7	D/E	
202	Mercer International Inc. (MERC)	79.1	D/E	
203	NN Inc. (NNBR)	79.5	D/E	
204	Redwire Corp. (RDW)	79.9	D/E	dilution, fortress balance sheet
205	Regal Rexnord Corp. (RRX)	80.3	D/E	
206	American Superconductor Corp. (AMSC)	80.7	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.4%)	13.7%	31
Distance from 52-week high	(26.8%)	(24.3%)	45
EBIT to enterprise value	7.0%	4.1%	77
Free cash flow yield	11.2%	3.4%	91
Book value to price	0.63	0.34	72
Sales to price	1.71	0.54	83
Composite equity issuance, five years	(12.6%)	(9.5%)	38
Relative strength against the sector, log excess return	(0.16)	(0.00)	31

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$351.5M
Operating cash flow, four quarters	\$640.8M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)

Median daily dollar volume, 63 sessions

\$42.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.1B	2025-12-31	2026-02-26	10-K	0001628280-26-012202
2	assets	us-gaap:Assets	\$9.4B	2025-12-31	2026-02-26	10-K	0001628280-26-012202
3	operating income	us-gaap:OperatingIncomeLoss	\$324.2M	2013-12-31	2016-02-25	10-K	0000849869-16-000051
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndRelatedLoss	\$514.7M	2013-12-31	2016-02-25	10-K	0000849869-16-000051
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$69.3M	2013-12-31	2016-02-25	10-K	0000849869-16-000051
6	total debt	us-gaap:LongTermDebt	\$1.7B	2013-12-31	2014-02-28	10-K	0000849869-14-000007
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$713.8M	2013-12-31	2017-03-01	10-K	0000849869-17-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$160.5M	2013-12-31	2017-03-01	10-K	0000849869-17-000009
9	total debt	us-gaap:LongTermDebt	\$1.7B	2012-12-31	2013-02-28	10-K	0001193125-13-083508
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$713.6M	2012-12-31	2016-02-25	10-K	0000849869-16-000051
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$465.6M	2012-12-31	2016-02-25	10-K	0000849869-16-000051
12	net income	us-gaap:NetIncomeLoss	\$288.4M	2025-12-31	2026-02-26	10-K	0001628280-26-012202
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$729.8M	2025-12-31	2026-02-26	10-K	0001628280-26-012202
14	assets	us-gaap:Assets	\$8.6B	2024-12-31	2026-02-26	10-K	0001628280-26-012202
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.5B	2025-12-31	2026-02-26	10-K	0001628280-26-012202
16	gross profit	us-gaap:GrossProfit	\$1.0B	2024-12-31	2026-02-26	10-K	0001628280-26-012202
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.9B	2024-12-31	2026-02-26	10-K	0001628280-26-012202
18	gross profit	us-gaap:GrossProfit	\$992.6M	2023-12-31	2026-02-26	10-K	0001628280-26-012202
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.0B	2023-12-31	2026-02-26	10-K	0001628280-26-012202
20	gross profit	us-gaap:GrossProfit	\$1.0B	2022-12-31	2025-02-27	10-K	0000849869-25-000029
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.4B	2022-12-31	2025-02-27	10-K	0000849869-25-000029
22	gross profit	us-gaap:GrossProfit	\$918.4M	2021-12-31	2024-02-29	10-K	0000849869-24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2021-12-31	2024-02-29	10-K	0000849869-24-000014
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$167.6M	2013-12-31	2016-02-25	10-K	0000849869-16-000051
25	operating income	us-gaap:OperatingIncomeLoss	\$359.5M	2019-12-31	2020-03-02	10-K	0000849869-20-000010
26	interest expense	us-gaap:InterestAndDebtExpense	\$107.3M	2019-12-31	2022-02-24	10-K	0000849869-22-000018
27	current assets	us-gaap:AssetsCurrent	\$3.0B	2025-12-31	2026-02-26	10-K	0001628280-26-012202
28	current liabilities	us-gaap:LiabilitiesCurrent	\$2.5B	2025-12-31	2026-02-26	10-K	0001628280-26-012202
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$307.1M	2025-12-31	2026-02-26	10-K	0001628280-26-012202
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$721.9M	2024-12-31	2026-02-26	10-K	0001628280-26-012202
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$262.8M	2024-12-31	2026-02-26	10-K	0001628280-26-012202
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$482.6M	2023-12-31	2026-02-26	10-K	0001628280-26-012202
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$226.8M	2023-12-31	2026-02-26	10-K	0001628280-26-012202
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$748.4M	2022-12-31	2025-02-27	10-K	0000849869-25-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$215.8M	2022-12-31	2025-02-27	10-K	0000849869-25-000029
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$230.9M	2019-12-31	2022-02-24	10-K	0000849869-22-000018
37	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$206.5M	2019-12-31	2022-02-24	10-K	0000849869-22-000018
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndRelatedLoss	\$572.1M	2019-12-31	2022-02-24	10-K	0000849869-21-000033
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$58.3M	2019-12-31	2022-02-24	10-K	0000849869-22-000018
40	current assets	us-gaap:AssetsCurrent	\$1.4B	2019-12-31	2021-02-25	10-K	0000849869-21-000033
41	current liabilities	us-gaap:LiabilitiesCurrent	\$1.0B	2019-12-31	2021-02-25	10-K	0000849869-21-000033
42	current assets	us-gaap:AssetsCurrent	\$1.3B	2018-12-31	2020-03-02	10-K	0000849869-20-000010
43	current liabilities	us-gaap:LiabilitiesCurrent	\$1.1B	2018-12-31	2020-03-02	10-K	0000849869-20-000010
44	assets	us-gaap:Assets	\$7.6B	2023-12-31	2025-02-27	10-K	0000849869-25-000029
45	assets	us-gaap:Assets	\$7.3B	2022-12-31	2024-02-29	10-K	0000849869-24-000014
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	105,441,971	2026-02-01	2026-02-26	10-K	0001628280-26-012202
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	106,794,650	2025-02-01	2025-02-27	10-K	0000849869-25-000029