

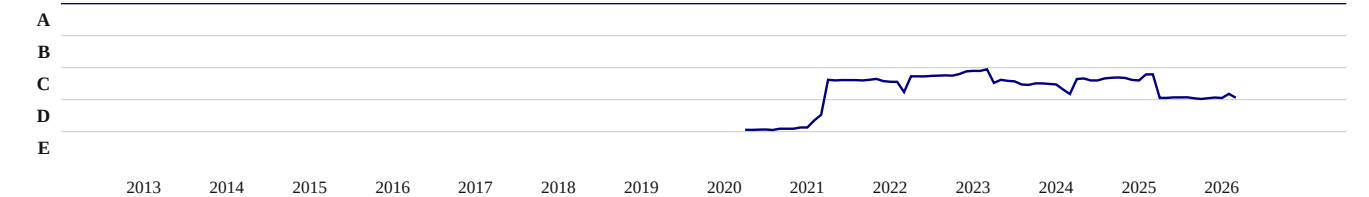
Solesence, Inc. (SLSN)

Nasdaq; chemicals; SIC 2844, Perfumes, Cosmetics & Other Toilet Preparations; CIK 0000883107

Solesence, Inc. SLSN; chemicals		
Grade	None 6 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescans that set it Rescans on file: C from Apr 21, 2023, C/D from Apr 21, 2025, C from Feb 21, 2026, C/D from Mar 21, 2026
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025	
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$12.5M to \$120M assets total assets \$50.1M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, distress, fortress balance sheet	
Inputs computable	6 of 14	
Graded from	filings received through Mar 31, 2026 192 days before the rescans; latest periodic filing 10-Q received Aug 19, 2026	
Last close	\$0.81 2026-10-07; market equity \$57.3M	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.2						
Gross profitability		32.1%	21.3%	17.6	359	2025-12-31
Return on invested capital		not computable	9.5%		one or more	required annual facts are missing
Accruals ratio		20.7%	(4.2%)	99.2	400	2025-12-31
Gross margin stability, five years		3.9 pts	2.2 pts	75.7	301	2025-12-31
Solvency, sleeve percentile 53.3						

Twelve-month failure probability	not computable	0.05%				liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing one or more required annual facts are missing latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Altman Z double-prime	not computable	3.41				
Net debt to EBITDA	not computable	1.88x				
Interest coverage	not computable	4.16x				
Current ratio		2.07x	2.20x	53.3	423	2025-12-31
Growth and financing, sleeve percentile 13.3						
Revenue growth, three-year compound		18.5%	1.2%	9.5	350	2025-12-31
Free cash flow growth, three-year compound		not computable	12.6%			current FCF must be positive and base FCF must exceed \$100,000 latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Reinvestment rate		not computable	24.3%			
Asset growth, three years		14.3%	2.9%	17.1	369	2025-12-31
Net share issuance, one year		not computable	0.0%			raw and split-adjusted prices do not align at 2025-03-28

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-07 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(72.0%)	13.8%	2
Distance from 52-week high	(79.0%)	(24.2%)	3
EBIT to enterprise value	not computable	3.9%	
Free cash flow yield	(4.4%)	3.2%	17
Book value to price	0.22	0.39	27

Sales to price	1.05	0.57	70
Composite equity issuance, five years	not computable	(9.9%)	
Relative strength against the sector, log excess return	(1.45)	(0.02)	2

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.0M
Operating cash flow, four quarters	\$1.0M
Months of runway	not finite
Days since last periodic filing	51 (10-Q received Aug 19, 2026)
Median daily dollar volume, 63 sessions	\$18,513

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$16.1M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
2	assets	us-gaap:Assets	\$50.1M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
3	net income	us-gaap:NetIncomeLoss	\$1.8M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.6M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
5	assets	us-gaap:Assets	\$50.0M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$62.1M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
7	gross profit	us-gaap:GrossProfit	\$16.2M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$52.3M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
9	gross profit	us-gaap:GrossProfit	\$7.8M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.3M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
11	gross profit	us-gaap:GrossProfit	\$8.4M	2022-12-31	2024-03-28	10-K	0001999371-24-004138
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.3M	2022-12-31	2024-03-28	10-K	0001999371-24-004138
13	gross profit	us-gaap:GrossProfit	\$8.7M	2021-12-31	2023-03-29	10-K	0001839882-23-007887
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$29.5M	2021-12-31	2023-03-29	10-K	0001839882-23-007887
15	operating income	us-gaap:OperatingIncomeLoss	-\$3.5M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
16	interest expense	us-gaap:InterestExpense	\$838,000	2023-12-31	2024-03-28	10-K	0001999371-24-004138
17	current assets	us-gaap:AssetsCurrent	\$28.8M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
18	current liabilities	us-gaap:LiabilitiesCurrent	\$13.9M	2025-12-31	2026-03-31	10-K	0001999371-26-007345
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.6M	2024-12-31	2025-03-31	10-K	0001999371-25-003471
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.0M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.6M	2022-12-31	2024-03-28	10-K	0001999371-24-004138
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.8M	2022-12-31	2024-03-28	10-K	0001999371-24-004138
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.3M	2021-12-31	2023-03-29	10-K	0001839882-23-007887
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9M	2021-12-31	2023-03-29	10-K	0001839882-23-007887
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$928,000	2024-12-31	2026-03-31	10-K	0001999371-26-007345
28	operating income	us-gaap:OperatingIncomeLoss	\$5.1M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$4.5M	2023-12-31	2026-03-31	10-K	0001999371-26-007345
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$227,000	2024-12-31	2026-03-31	10-K	0001999371-26-007345
31	current assets	us-gaap:AssetsCurrent	\$29.3M	2024-12-31	2026-03-31	10-K	0001999371-26-007345
32	current liabilities	us-gaap:LiabilitiesCurrent	\$25.8M	2024-12-31	2026-03-31	10-K	0001999371-26-007345

33	current assets	us-gaap:AssetsCurrent	\$16.3M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
34	current liabilities	us-gaap:LiabilitiesCurrent	\$15.6M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
35	assets	us-gaap:Assets	\$32.9M	2023-12-31	2025-03-31	10-K	0001999371-25-003471
36	assets	us-gaap:Assets	\$33.6M	2022-12-31	2024-03-28	10-K	0001999371-24-004138
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	70,632,445	2026-03-30	2026-03-31	10-K	0001999371-26-007345
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	70,103,279	2025-03-28	2025-03-31	10-K	0001999371-25-003471