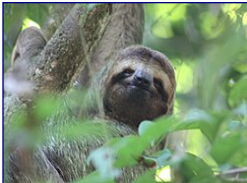


Sylvamo Corp. (SLVM)

NYSE; manufacturing; SIC 2621, Paper Mills; CIK 0001856485

Sylvamo Corp. SLVM; manufacturing	
Grade	D A B C D E fourth fifth of 255 graded peers percentile 66.5; sampling error 3.0 points; lower is stronger
Rank	170 of 255
Profitability	B/C percentile 40.1
Solvency	C/D percentile 59.9
Growth and financing	C/D percentile 61.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$2.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$32.64 2026-10-08; market equity \$1.3B
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Feb 21, 2025, B/C from Apr 21, 2025, D from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations, and Item 1C. Cybersecurity, the following are some important risk factors that we face. The occurrence of any of the following risk factors, or of additional risks and uncertainties not presently known to us or that we currently believe to be immaterial, could cause a material adverse effect on our

business, financial condition, results of operations and cash flows. In any such case, the trading price of our common stock could decline.

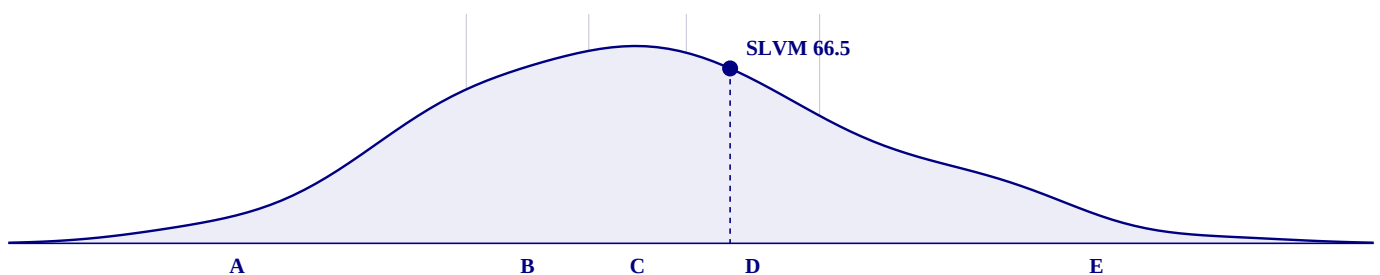
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.1						
Gross profitability		not computable	21.9%			one or more required annual facts are missing
Return on invested capital		not computable	9.7%			one or more required annual facts are missing
Accruals ratio		(5.1%)	(3.6%)	40.1	308	2025-12-31
Gross margin stability, five years		not computable	2.1 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 59.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.78x			one or more required annual facts are missing
Interest coverage		5.12x	5.09x	47.6	64	2025-12-31
Current ratio		1.50x	2.25x	72.2	325	2025-12-31
Growth and financing, sleeve percentile 61.7						
Revenue growth, three-year compound		(2.6%)	2.1%	70.5	269	2025-12-31
Free cash flow growth, three-year compound		(46.6%)	13.9%	99.3	139	2025-12-31
Reinvestment rate		14.4%	26.4%	55.8	139	2025-12-31
Asset growth, three years		0.6%	4.4%	65.5	279	2025-12-31
Net share issuance, one year		(2.6%)	0.01%	17.4	243	2026-02-13

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
165	Myers Industries Inc. (MYE)	64.6	D	
166	Manitowoc Co. Inc. (MTW)	65.0	D	
167	Helios Technologies, Inc. (HLIO)	65.4	D	
168	Insteel Industries Inc. (IIN)	65.7	D	
169	Chicago Rivet & Machine Co. (CVR)	66.1	D	fortress balance sheet
170	Sylvamo Corp. (SLVM) <	66.5	D	
171	Arts WAY Manufacturing Co. Inc. (ARTW)	66.9	D	
172	Graham Corp. (GHM)	67.3	D	fortress balance sheet
173	Park Ohio Holdings Corp. (PKOH)	67.7	D	
174	Hyster-Yale, Inc. (HY)	68.1	D	
175	Latham Group, Inc. (SWIM)	68.5	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.3%)	13.7%	21
Distance from 52-week high	(40.4%)	(24.3%)	24
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	3.4%	3.4%	50
Book value to price	0.74	0.34	79
Sales to price	2.58	0.54	89
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.30)	(0.00)	21

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$10.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$132.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$268.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
3	assets	us-gaap:Assets	\$2.8B	2025-12-31	2026-02-20	10-K	0001856485-26-000008
4	assets	us-gaap:Assets	\$2.6B	2024-12-31	2026-02-20	10-K	0001856485-26-000008
5	operating income	us-gaap:OperatingIncomeLoss	\$251.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
6	interest expense	us-gaap:InterestExpense	\$49.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008

7	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-12-31	2026-02-20	10-K	0001856485-26-000008
8	current liabilities	us-gaap:LiabilitiesCurrent	\$716.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2025-12-31	2026-02-20	10-K	0001856485-26-000008
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2024-12-31	2026-02-20	10-K	0001856485-26-000008
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.7B	2023-12-31	2026-02-20	10-K	0001856485-26-000008
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2022-12-31	2025-02-20	10-K	0001856485-25-000008
13	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$224.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$469.0M	2024-12-31	2026-02-20	10-K	0001856485-26-000008
15	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$221.0M	2024-12-31	2026-02-20	10-K	0001856485-26-000008
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$504.0M	2023-12-31	2026-02-20	10-K	0001856485-26-000008
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$210.0M	2023-12-31	2026-02-20	10-K	0001856485-26-000008
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$438.0M	2022-12-31	2025-02-20	10-K	0001856485-25-000008
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$149.0M	2022-12-31	2023-02-22	10-K	0001856485-23-000007
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$179.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
21	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$199.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
22	income tax	us-gaap:IncomeTaxExpenseBenefit	\$67.0M	2025-12-31	2026-02-20	10-K	0001856485-26-000008
23	current assets	us-gaap:AssetsCurrent	\$1.1B	2024-12-31	2026-02-20	10-K	0001856485-26-000008
24	current liabilities	us-gaap:LiabilitiesCurrent	\$682.0M	2024-12-31	2026-02-20	10-K	0001856485-26-000008
25	assets	us-gaap:Assets	\$2.9B	2023-12-31	2025-02-20	10-K	0001856485-25-000008
26	assets	us-gaap:Assets	\$2.7B	2022-12-31	2024-02-21	10-K	0001856485-24-000008
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,508,287	2026-02-13	2026-02-20	10-K	0001856485-26-000008
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,546,877	2025-02-14	2025-02-20	10-K	0001856485-25-000008