

Super Micro Computer, Inc. (SMCIP)

Nasdaq; business equipment; SIC 3571, Electronic Computers; CIK 0001375365

Super Micro Computer, Inc.

SMCIP; business equipment

Grade

A

strongest fifth of 497 graded peers
percentile 10.6; sampling error 2.2 points; lower is stronger

Rank

53 of 497

Profitability

D

percentile 76.1

Solvency

A/B

percentile 19.6

Growth and financing

A

percentile 3.0

Reliability

0.94 AUC
filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets
total assets \$29.9B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

late filer; fortress balance sheet
not computable: dilution, distress

Inputs computable

8 of 14

Graded from

filings received through Aug 31, 2026
39 days before the rescans; latest periodic filing 10-K received Aug 31, 2026

Last close

\$70.58
2026-10-08; market equity \$0

Price used in grade

None

A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

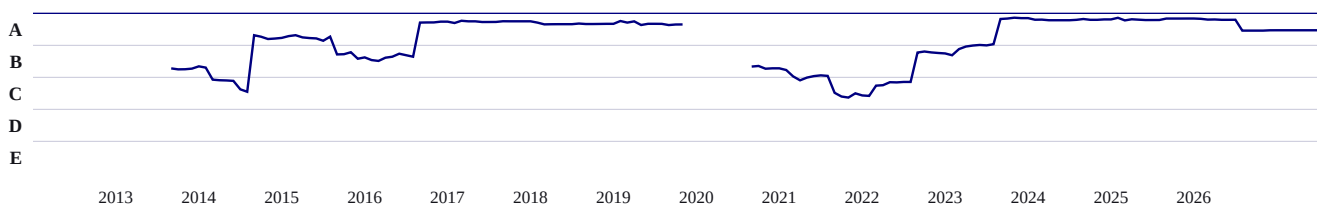
Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it

Rescans on file: C from Sep 21, 2021, B from Sep 21, 2022, A/B from Mar 21, 2023

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Aug 31, 2026

We are a Silicon Valley-based provider of total information technology ("IT") solutions which address demanding workloads from the enterprise and cloud to the intelligent edge. We deliver rack-scale solutions optimized for various workloads, including artificial intelligence ("AI") and high-performance computing ("HPC"), where acceleration is critical. Additionally, we offer an extensive portfolio of server and storage solutions for enterprise data centers, cloud service providers ("CSPs"), and edge computing

applications, such as 5G Telco, Retail and embedded.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 76.1						
Gross profitability		14.1%	28.5%	74.6	558	2026-06-30
Return on invested capital		not computable	10.9%			latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30
Accruals ratio		41.1%	(7.4%)	98.3	621	2026-06-30
Gross margin stability, five years		2.7 pts	2.4 pts	55.3	429	2026-06-30
Solvency, sleeve percentile 19.6						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		6.73	2.18	15.5	566	2026-06-30
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30
Current ratio		3.87x	2.02x	23.7	666	2026-06-30
Growth and financing, sleeve percentile 3.0						
Revenue growth, three-year compound		76.3%	6.4%	2.7	538	2026-06-30
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		483.3%	14.3%	3.3	226	2026-06-30
Asset growth, three years		101.2%	5.0%	3.1	563	2026-06-30
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

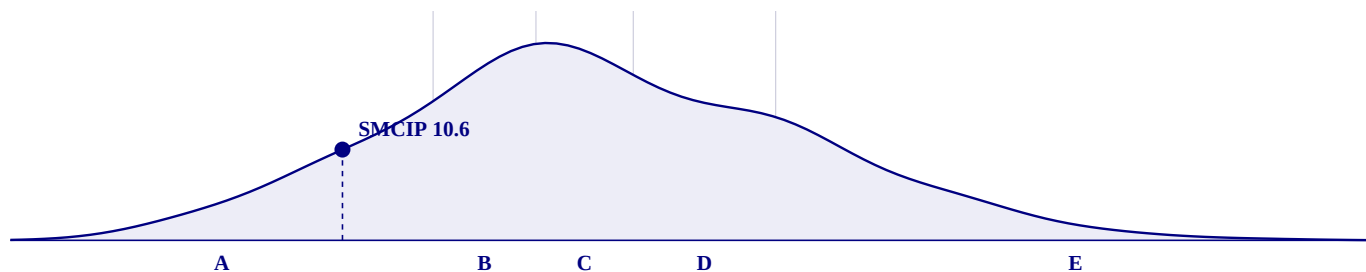
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 320,280,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
49	Alphabet Inc. (GOOGL)	9.8	A	
50	Alphabet Inc. (GOOGM)	9.8	A	
51	Alphabet Inc. (GOOGL)	9.8	A	
52	Sandisk Corp. (SNDK)	10.3	A	fortress
				balance sheet
53	Super Micro Computer, Inc. (SMCI)	10.6	A	late filer,
				fortress
				balance sheet
54	Super Micro Computer, Inc. (SMCIP) <	10.6	A	late filer,
				fortress
				balance sheet
55	Meridian Holdings Inc./NV (MRDN)	10.9	A	
56	LiveRamp Holdings, Inc. (RAMP)	11.1	A	fortress
				balance sheet
57	Universal Display Corp. \Pa\ (OLED)	11.3	A	
58	Logitech International S.A. (LOGI)	11.5	A	
59	Applied Materials Inc. (AMAT)	11.7	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	2.2%	
Distance from 52-week high	(4.3%)	(30.0%)	89
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	not computable	(0.26)	

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail

Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$7.5B
Operating cash flow, four quarters	-\$6.8B
Months of runway	13.3
Days since last periodic filing	39 (10-K received Aug 31, 2026)
Median daily dollar volume, 63 sessions	\$31.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$4.2B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
2	assets	us-gaap:Assets	\$29.9B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
3	operating income	us-gaap:OperatingIncomeLoss	\$761.1M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$514.2M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$110.7M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
6	total debt	us-gaap:LongTermDebt	\$120.2M	2023-06-30	2023-08-28	10-K	0001375365-23-000036
7	book equity	us-gaap:StockholdersEquity	\$2.0B	2023-06-30	2025-02-25	10-K	0001375365-25-000004
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$440.5M	2023-06-30	2025-02-25	10-K	0001375365-25-000004
9	total debt	us-gaap:LongTermDebt	\$147.6M	2022-06-30	2023-08-28	10-K	0001375365-23-000036
10	book equity	us-gaap:StockholdersEquity	\$1.4B	2022-06-30	2023-08-28	10-K	0001375365-23-000036
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$267.4M	2022-06-30	2023-08-28	10-K	0001375365-23-000036
12	net income	us-gaap:NetIncomeLoss	\$2.2B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.8B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
14	assets	us-gaap:Assets	\$14.0B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$39.1B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
16	gross profit	us-gaap:GrossProfit	\$2.4B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$22.0B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
18	gross profit	us-gaap:GrossProfit	\$2.1B	2024-06-30	2026-08-31	10-K	0001375365-26-000022
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.0B	2024-06-30	2026-08-31	10-K	0001375365-26-000022
20	gross profit	us-gaap:GrossProfit	\$1.3B	2023-06-30	2025-08-28	10-K	0001375365-25-000027
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.1B	2023-06-30	2025-08-28	10-K	0001375365-25-000027
22	gross profit	us-gaap:GrossProfit	\$800.0M	2022-06-30	2025-02-25	10-K	0001375365-25-000004
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.2B	2022-06-30	2025-02-25	10-K	0001375365-25-000004
24	current assets	us-gaap:AssetsCurrent	\$27.7B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
25	current liabilities	us-gaap:LiabilitiesCurrent	\$7.2B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$5.7B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
27	operating income	us-gaap:OperatingIncomeLoss	\$2.8B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
28	book equity	us-gaap:StockholdersEquity	\$14.5B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
29	liabilities	us-gaap:Liabilities	\$15.5B	2026-06-30	2026-08-31	10-K	0001375365-26-000022
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$26.9M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
31	interest expense	us-gaap:InterestExpense	\$10.5M	2023-06-30	2023-08-28	10-K	0001375365-23-000036
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$162.0M	2026-06-30	2026-08-31	10-K	0001375365-26-000022
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$127.2M	2025-06-30	2026-08-31	10-K	0001375365-26-000022
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.5B	2024-06-30	2026-08-31	10-K	0001375365-26-000022
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$124.3M	2024-06-30	2026-08-31	10-K	0001375365-26-000022
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$663.6M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$36.8M	2023-06-30	2025-08-28	10-K	0001375365-25-000027
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$53.0M	2026-06-30	2026-08-31	10-K	0001375365-26-000022
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$2.8B	2023-06-30	2025-08-28	10-K	0001375365-26-000022
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$556.3M	2026-06-30	2026-08-31	10-K	0001375365-26-000022
42	current assets	us-gaap:AssetsCurrent	\$12.3B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
43	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2025-06-30	2026-08-31	10-K	0001375365-26-000022
44	assets	us-gaap:Assets	\$9.8B	2024-06-30	2025-08-28	10-K	0001375365-25-000027
45	assets	us-gaap:Assets	\$3.7B	2023-06-30	2025-02-25	10-K	0001375365-25-000004