

Seacor Marine Holdings Inc. (SMHI)

NYSE; other; SIC 4412, Deep Sea Foreign Transportation of Freight; CIK 0001690334

Seacor Marine Holdings Inc.	
SMHI; other	
Grade	E weakest fifth of 336 graded peers percentile 82.7; sampling error 2.6 points; lower is stronger
Rank	278 of 336
Profitability	E percentile 84.2
Solvency	B percentile 36.8
Growth and financing	C/D percentile 59.1
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$660.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$8.64 2026-10-08; market equity \$234.4M
Price used in grade	None

E, the bear
weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: D/E from Feb 21, 2025, D from Mar 21, 2025, D/E from Mar 25, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

-Governmental Regulations-Regulatory Compliance" of this Annual Report on Form 10-K. In early 2025, the USCG issued a new rule applicable to the maritime sector that mandates certain cybersecurity training and requires the Company to take various other actions with respect to managing cybersecurity risk. These regulations could lead to additional costs for the Company, as well as disruption to its information technology systems. The Company is required by various governmental and quasi-governmental agencies

to obtain, maintain and periodically renew certain permits, licenses and certificates with respect to its operations or vessels.

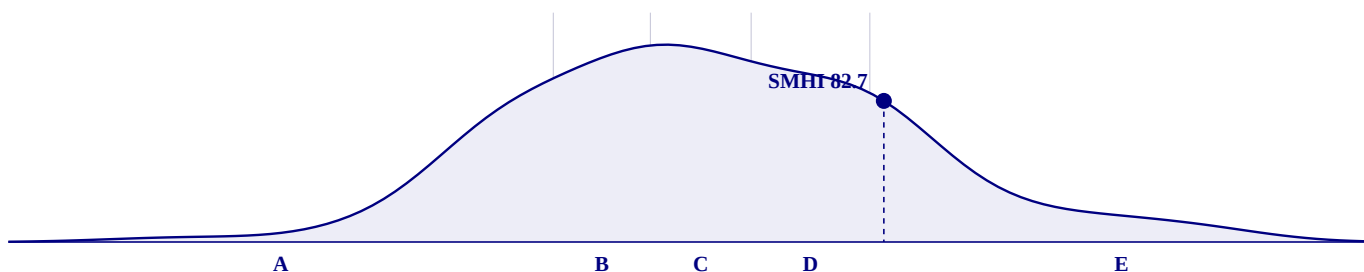
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 84.2						
Gross profitability		7.0%	27.1%	84.7	289	2025-12-31
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		1.2%	(5.9%)	85.5	506	2025-12-31
Gross margin stability, five years		8.2 pts	2.2 pts	82.3	204	2025-12-31
Solvency, sleeve percentile 36.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.89	2.05	54.0	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.54x	1.32x	19.6	506	2025-12-31
Growth and financing, sleeve percentile 59.1						
Revenue growth, three-year compound		1.6%	5.1%	63.4	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	11.9%			
Asset growth, three years		(6.8%)	4.1%	84.0	438	2025-12-31
Net share issuance, one year		(2.6%)	(0.4%)	29.9	356	2026-02-22

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
273	Allegiant Travel Co. (ALGT)	81.2	D/E	
274	Atlas Lithium Corp. (ATLX)	81.5	D/E	dilution
275	Maxcyte, Inc. (MXCT)	81.8	D/E	
276	Omnicom Group Inc. (OMC)	82.1	D/E	dilution
277	Uranium Energy Corp. (UEC)	82.4	D/E	fortress
				balance sheet
278	Seacor Marine Holdings Inc. (SMHI) <	82.7	E	
279	Access Newswire Inc. (ACCS)	83.0	E	
280	NextTrip, Inc. (NTRP)	83.3	E	dilution, short runway
281	Stagwell Inc. (STGW)	83.6	E	
282	Delek Logistics Partners, L.P. (DKL)	83.9	E	
283	Travelzoo (TZOO)	84.2	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	47.1%	2.0%	82
Distance from 52-week high	(13.2%)	(26.8%)	74
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	(36.3%)	4.1%	5
Book value to price	1.07	0.34	89
Sales to price	0.97	0.70	60
Composite equity issuance, five years	14.7%	(8.8%)	80
Relative strength against the sector, log excess return	0.24	(0.13)	82

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$55.4M
Operating cash flow, four quarters	-\$51.2M
Months of runway	13.0
Days since last periodic filing	72 (10-Q received Jul 29, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$46.1M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
2	assets	us-gaap:Assets	\$660.6M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
3	net income	us-gaap:ProfitLoss	-\$27.8M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$36.4M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
5	assets	us-gaap:Assets	\$727.1M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$227.8M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
7	gross profit	us-gaap:GrossProfit	\$74.1M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$271.4M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
9	gross profit	us-gaap:GrossProfit	\$119.9M	2023-12-31	2026-02-25	10-K	0001193125-26-072102
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$279.5M	2023-12-31	2026-02-25	10-K	0001193125-26-072102
11	gross profit	us-gaap:GrossProfit	\$45.3M	2022-12-31	2025-02-26	10-K	0000950170-25-027933
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$217.3M	2022-12-31	2025-02-26	10-K	0000950170-25-027933
13	gross profit	us-gaap:GrossProfit	\$43.5M	2021-12-31	2024-02-29	10-K	0000950170-24-023158
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$170.9M	2021-12-31	2024-02-29	10-K	0000950170-24-023158
15	current assets	us-gaap:AssetsCurrent	\$179.8M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
16	current liabilities	us-gaap:LiabilitiesCurrent	\$70.7M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$208.4M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
18	operating income	us-gaap:OperatingIncomeLoss	\$13.7M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
19	book equity	us-gaap:StockholdersEquity	\$264.4M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
20	liabilities	us-gaap:Liabilities	\$395.9M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
21	operating income	us-gaap:OperatingIncomeLoss	\$35.5M	2023-12-31	2026-02-25	10-K	0001193125-26-072102
22	interest expense	us-gaap:InterestExpense	\$37.5M	2023-12-31	2024-02-29	10-K	0000950170-24-023158
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$48.8M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.3M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.3M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$8.9M	2023-12-31	2024-02-29	10-K	0000950170-24-023158
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.6M	2023-12-31	2026-02-25	10-K	0001193125-26-072102
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$14.6M	2022-12-31	2024-02-29	10-K	0000950170-24-023158
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$462,000	2022-12-31	2025-02-26	10-K	0000950170-25-027933
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$47.1M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$19.1M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$10.5M	2025-12-31	2026-02-25	10-K	0001193125-26-072102
33	current assets	us-gaap:AssetsCurrent	\$173.7M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
34	current liabilities	us-gaap:LiabilitiesCurrent	\$85.0M	2024-12-31	2026-02-25	10-K	0001193125-26-072102
35	assets	us-gaap:Assets	\$780.3M	2023-12-31	2025-02-26	10-K	0000950170-25-027933
36	assets	us-gaap:Assets	\$815.4M	2022-12-31	2024-02-29	10-K	0000950170-24-023158
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,951,786	2026-02-22	2026-02-25	10-K	0001193125-26-072102
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,669,361	2025-02-23	2025-02-26	10-K	0000950170-25-027933