

Simply Good Foods Co. (SMPL)

Nasdaq; consumer nondurables; SIC 2000, Food and Kindred Products; CIK 0001702744

Simply Good Foods Co. SMPL; consumer nondurables	
Grade	A/B A B C D E on the A/B boundary of 124 graded peers percentile 21.1; sampling error 3.8 points; lower is stronger
Rank	27 of 124
Profitability	C percentile 53.4
Solvency	A/B percentile 18.7
Growth and financing	B/C percentile 37.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Oct 28, 2025 346 days before the rescan; latest periodic filing 10-Q received Jul 9, 2026
Last close	\$10.11 2026-10-08; market equity \$894.3M
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescan

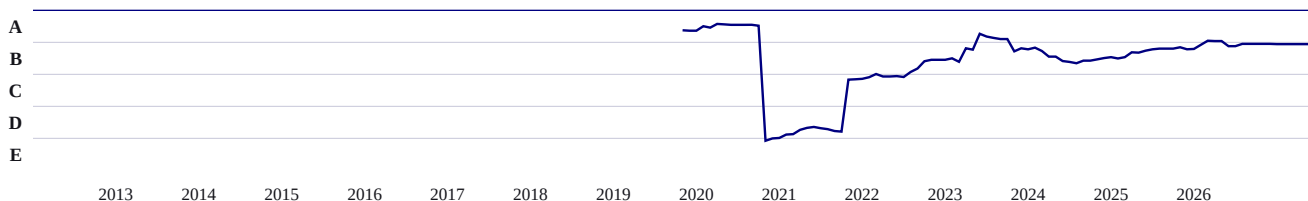
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Mar 21, 2024, A/B from Nov 21, 2025, B from Dec 21, 2025, A/B from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Oct 28, 2025

The Simply Good Foods Company is a consumer packaged food and beverage company that aims to lead the nutritious snacking movement with trusted brands that offer a variety of convenient, innovative, great-tasting, better-for-you snacks and meal replacements, and other product offerings that seek to address consumers' increasing demand for protein-rich food, that are low in carbohydrates and added sugar. The product portfolio we develop, market and sell consists primarily of protein bars, ready-to-drink

("RTD") protein shakes, sweet and salty protein snacks and confectionery products marketed under the Quest, Atkins, and OWYN brand names.

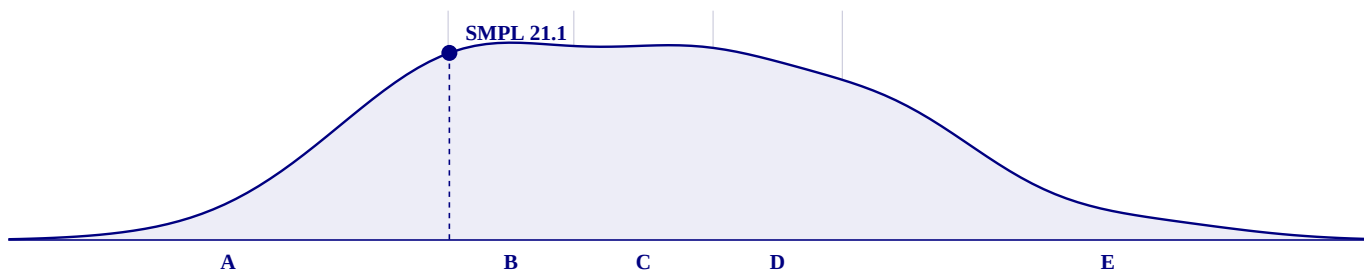
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 53.4						
Gross profitability		21.9%	29.8%	57.2	146	2025-08-30
Return on invested capital		not computable	5.6%			latest aligned inputs end 2024-08-31; latest annual assets end 2025-08-30
Accruals ratio		(3.1%)	(5.0%)	63.8	153	2025-08-30
Gross margin stability, five years		1.6 pts	1.9 pts	39.1	116	2025-08-30
Solvency, sleeve percentile 18.7						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.36	3.11	26.4	122	2025-08-30
Net debt to EBITDA		not computable	2.54x			latest aligned inputs end 2024-08-31; latest annual assets end 2025-08-30
Interest coverage		not computable	2.51x			latest aligned inputs end 2023-08-26; latest annual assets end 2025-08-30
Current ratio		3.64x	1.81x	10.9	157	2025-08-30
Growth and financing, sleeve percentile 37.2						
Revenue growth, three-year compound		7.5%	0.2%	17.4	133	2025-08-30
Free cash flow growth, three-year compound		14.4%	14.9%	52.3	66	2025-08-30
Reinvestment rate		(2.9%)	10.7%	56.5	70	2025-08-30
Asset growth, three years		4.6%	0.5%	27.8	134	2025-08-30
Net share issuance, one year		(0.4%)	0.05%	32.0	104	2025-10-17

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
22	Interface Inc. (TILE)	17.1	A/B	
23	Daily Journal Corp. (DJCO)	17.9	A/B	late filer,
				fortress
				balance sheet
24	Cintas Corp. (CTAS)	18.7	A/B	
25	Brown Forman Corp. (BF-A)	19.9	A/B	
26	Brown Forman Corp. (BF-B)	19.9	A/B	
27	Simply Good Foods Co. (SMPL) <	21.1	A/B	
28	Medifast Inc. (MED)	22.0	A/B	
29	Mattel Inc. (MAT)	22.8	A/B	
30	Superior Group OF Companies, Inc. (SGC)	23.6	A/B	
31	Turning Point Brands, Inc. (TPB)	24.4	B	
32	Tapestry, Inc. (TPR)	25.2	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(53.9%)	(0.2%)	7
Distance from 52-week high	(60.3%)	(24.8%)	11
EBIT to enterprise value	13.4%	4.1%	92
Free cash flow yield	17.7%	4.8%	91
Book value to price	1.59	0.57	91
Sales to price	1.62	1.20	56
Composite equity issuance, five years	(7.8%)	(16.3%)	65
Relative strength against the sector, log excess return	(0.87)	(0.10)	7

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-08-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$123.9M
Operating cash flow, four quarters	\$147.5M
Months of runway	not finite
Days since last periodic filing	92 (10-Q received Jul 9, 2026)

Median daily dollar volume, 63 sessions

\$23.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$525.7M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
2	assets	us-gaap:Assets	\$2.4B	2025-08-30	2025-10-28	10-K	0001702744-25-000046
3	operating income	us-gaap:OperatingIncomeLoss	\$206.5M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$186.1M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$46.7M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
6	total debt	us-gaap:LongTermDebt	\$397.5M	2024-08-31	2024-10-29	10-K	0001702744-24-000089
7	book equity	us-gaap:StockholdersEquity	\$1.7B	2024-08-31	2025-10-28	10-K	0001702744-25-000046
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$132.5M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
9	total debt	us-gaap:LongTermDebt	\$281.8M	2023-08-26	2024-10-29	10-K	0001702744-24-000089
10	book equity	us-gaap:StockholdersEquity	\$1.6B	2023-08-26	2025-10-28	10-K	0001702744-25-000046
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$87.7M	2023-08-26	2024-10-29	10-K	0001702744-24-000089
12	net income	us-gaap:NetIncomeLoss	\$103.6M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$178.5M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
14	assets	us-gaap:Assets	\$2.4B	2024-08-31	2025-10-28	10-K	0001702744-25-000046
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-08-30	2025-10-28	10-K	0001702744-25-000046
16	gross profit	us-gaap:GrossProfit	\$511.6M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-08-31	2025-10-28	10-K	0001702744-25-000046
18	gross profit	us-gaap:GrossProfit	\$453.4M	2023-08-26	2025-10-28	10-K	0001702744-25-000046
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2023-08-26	2025-10-28	10-K	0001702744-25-000046
20	gross profit	us-gaap:GrossProfit	\$445.6M	2022-08-27	2024-10-29	10-K	0001702744-24-000089
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-08-27	2024-10-29	10-K	0001702744-24-000089
22	gross profit	us-gaap:GrossProfit	\$409.8M	2021-08-28	2023-10-24	10-K	0001702744-23-000098
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2021-08-28	2023-10-24	10-K	0001702744-23-000098
24	current assets	us-gaap:AssetsCurrent	\$453.7M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
25	current liabilities	us-gaap:LiabilitiesCurrent	\$124.6M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$590.9M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
27	operating income	us-gaap:OperatingIncomeLoss	\$156.9M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
28	book equity	us-gaap:StockholdersEquity	\$1.8B	2025-08-30	2025-10-28	10-K	0001702744-25-000046
29	liabilities	us-gaap:Liabilities	\$589.2M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$21.0M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
31	operating income	us-gaap:OperatingIncomeLoss	\$204.9M	2023-08-26	2025-10-28	10-K	0001702744-25-000046
32	interest expense	us-gaap:InterestExpense	\$30.1M	2023-08-26	2023-10-24	10-K	0001702744-23-000098
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.5M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$215.7M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.7M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$171.1M	2023-08-26	2025-10-28	10-K	0001702744-25-000046
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$11.6M	2023-08-26	2025-10-28	10-K	0001702744-25-000046
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$110.6M	2022-08-27	2024-10-29	10-K	0001702744-24-000089
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.2M	2022-08-27	2024-10-29	10-K	0001702744-24-000089
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$21.4M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$185.9M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$32.3M	2025-08-30	2025-10-28	10-K	0001702744-25-000046
43	current assets	us-gaap:AssetsCurrent	\$440.3M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
44	current liabilities	us-gaap:LiabilitiesCurrent	\$108.6M	2024-08-31	2025-10-28	10-K	0001702744-25-000046
45	assets	us-gaap:Assets	\$2.1B	2023-08-26	2024-10-29	10-K	0001702744-24-000089
46	assets	us-gaap:Assets	\$2.1B	2022-08-27	2023-10-24	10-K	0001702744-23-000098
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	99,857,851	2025-10-17	2025-10-28	10-K	0001702744-25-000046
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	100,221,529	2024-10-18	2024-10-29	10-K	0001702744-24-000089