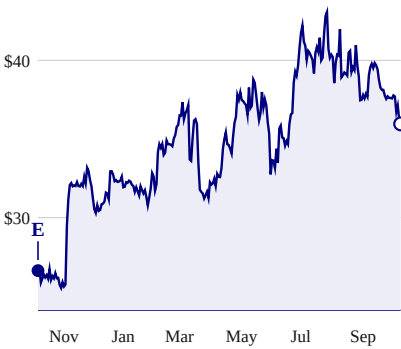


Sonida Senior Living, Inc. (SNDA)

NYSE; healthcare; SIC 8050, Services-Nursing & Personal Care Facilities; CIK 0001043000

Sonida Senior Living, Inc.		
SNDA; healthcare		
Grade	None 5 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it  Rescans on file: E from Mar 21, 2025
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025	
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$591M to \$2.67B assets total assets \$844.8M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	dilution, thin data not computable: distress	
Inputs computable	5 of 14	
Graded from	filings received through Mar 12, 2026 211 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026	
Last close	\$35.95 2026-10-08; market equity \$1.7B	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

" in this Annual Report on Form 10-K, on March 11, 2026, Sonida Senior Living, Inc. completed its previously announced acquisition of CNL Healthcare Properties, Inc. ("CHP") through a series of steps ending with a forward merger of CHP with and into a subsidiary of Sonida Senior Living, Inc. (the "CHP Merger"), with such subsidiary surviving the Merger, as a result of which Sonida Senior Living, Inc. now indirectly owns all of the assets of CHP.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 37.9						
Gross profitability		not computable	32.2%		one or more required annual facts are missing	

Return on invested capital		not computable	9.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(11.3%)	(6.6%)	37.9	811	2025-12-31
Gross margin stability, five years		not computable	2.8 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 92.0						
Twelve-month failure probability		not computable	0.07%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	(0.31)			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	1.82x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	(4.51x)			required facts have no common fiscal period end
Current ratio		0.74x	2.96x	92.0	839	2025-12-31
Growth and financing, sleeve percentile 52.7						
Revenue growth, three-year compound		16.9%	10.0%	36.7	415	2025-12-31
Free cash flow growth, three-year compound		not computable	10.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	37.1%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		8.5%	2.1%	33.4	704	2025-12-31
Net share issuance, one year		150.5%	2.5%	87.8	634	2026-03-11

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 150.5%
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.3%	8.0%	68
Distance from 52-week high	(16.5%)	(31.4%)	70
EBIT to enterprise value	2.1%	(1.5%)	62
Free cash flow yield	(0.5%)	(1.0%)	51
Book value to price	0.50	0.28	69
Sales to price	0.22	0.31	41
Composite equity issuance, five years	313.9%	20.3%	96
Relative strength against the sector, log excess return	0.09	(0.14)	68

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$48.7M
Operating cash flow, four quarters	-\$15.6M
Months of runway	37.6
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$16.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$68.7M	2024-12-31	2025-03-17	10-K	0001043000-25-000010
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$3.0M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$239,000	2024-12-31	2026-03-12	10-K	0001043000-26-000009
4	total debt	us-gaap:LongTermDebt	\$651.4M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
5	book equity	us-gaap:StockholdersEquity	\$71.8M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$17.0M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
7	total debt	us-gaap:LongTermDebt	\$629.4M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
8	book equity	us-gaap:StockholdersEquity	-\$115.1M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.1M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
10	net income	us-gaap:NetIncomeLoss	-\$70.8M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$24.4M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
12	assets	us-gaap:Assets	\$844.8M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
13	assets	us-gaap:Assets	\$841.9M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
14	current assets	us-gaap:AssetsCurrent	\$64.1M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
15	current liabilities	us-gaap:LiabilitiesCurrent	\$75.6M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$420.2M	2024-12-31	2026-03-12	10-K	0001043000-26-000009

17	liabilities	us-gaap:Liabilities	\$712.3M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$44.1M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
19	current assets	us-gaap:AssetsCurrent	\$77.9M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
20	current liabilities	us-gaap:LiabilitiesCurrent	\$105.1M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
21	revenue	us-gaap:Revenues	\$381.1M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
22	revenue	us-gaap:Revenues	\$304.3M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
23	revenue	us-gaap:Revenues	\$255.3M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$238.4M	2022-12-31	2023-03-30	10-K	0001628280-23-009942
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$33.3M	2025-12-31	2026-03-12	10-K	0001043000-26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.8M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.2M	2024-12-31	2026-03-12	10-K	0001043000-26-000009
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.7M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$17.9M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.6M	2022-12-31	2024-03-27	10-K	0001628280-24-013376
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$24.6M	2022-12-31	2024-03-27	10-K	0001628280-24-013376
32	current assets	us-gaap:AssetsCurrent	\$32.3M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
33	current liabilities	us-gaap:LiabilitiesCurrent	\$100.9M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
34	assets	us-gaap:Assets	\$621.5M	2023-12-31	2025-03-17	10-K	0001043000-25-000010
35	assets	us-gaap:Assets	\$661.3M	2022-12-31	2024-03-27	10-K	0001628280-24-013376
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,388,042	2026-03-11	2026-03-12	10-K	0001043000-26-000009
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,915,938	2025-03-13	2025-03-17	10-K	0001043000-25-000010