

Snowflake Inc. (SNOW)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001640147

Snowflake Inc.	
SNOW; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 45.4; sampling error 2.2 points; lower is stronger
Rank	226 of 497
Profitability	B percentile 31.1
Solvency	D percentile 70.4
Growth and financing	B/C percentile 38.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 20, 2026 203 days before the rescans; latest periodic filing 10-Q received Sep 4, 2026
Last close	\$343.52 2026-10-08; market equity \$121.2B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Apr 21, 2024, A/B from Sep 21, 2025, B from Oct 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 20, 2026

We believe that a cloud computing platform that puts data and artificial intelligence (AI) at its core will offer great benefits to organizations by allowing them to realize the value of the data that powers their businesses. By offering rich primitives for data and applications, we believe that we can create a data connected world where organizations have seamless access to explore, share, and unlock the value of data. Our vision is a world where data and AI turn possibilities into reality.

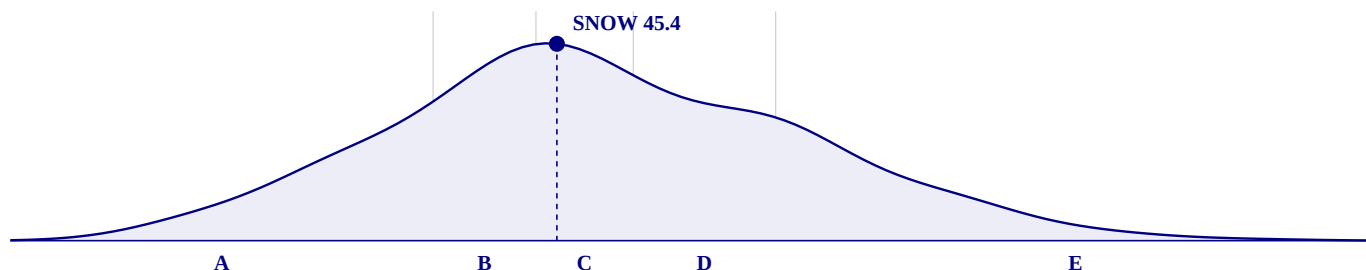
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 31.1						
Gross profitability		34.4%	28.5%	36.1	558	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(28.1%)	(7.4%)	13.9	621	2026-01-31
Gross margin stability, five years		1.9 pts	2.4 pts	43.5	429	2026-01-31
Solvency, sleeve percentile 70.4						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(3.22)	2.18	71.0	566	2026-01-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		1.30x	2.02x	69.8	666	2026-01-31
Growth and financing, sleeve percentile 38.8						
Revenue growth, three-year compound		31.4%	6.4%	8.6	538	2026-01-31
Free cash flow growth, three-year compound		29.1%	17.2%	34.1	268	2026-01-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		5.8%	5.0%	45.2	563	2026-01-31
Net share issuance, one year		3.5%	0.5%	67.2	407	2026-03-06

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
221	OneSpan Inc. (OSPN)	44.4	C	
222	Western Digital Corp. (WDC)	44.6	C	fortress balance sheet
223	PDF Solutions Inc. (PDFS)	44.8	C	
224	Qorvo, Inc. (QRVO)	45.0	C	
225	Varex Imaging Corp. (VREX)	45.2	C	
226	Snowflake Inc. (SNOW) <	45.4	C	
227	Ondas Inc. (ONDS)	45.6	C	dilution, fortress balance sheet
228	LGL Group Inc. (LGL)	45.8	C	fortress balance sheet
229	Illumina, Inc. (ILMN)	46.0	C	
230	Jabil Inc. (JBL)	46.2	C	
231	CSP Inc. (CSPI)	46.4	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	46.9%	2.2%	79
Distance from 52-week high	(3.7%)	(30.0%)	91
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	0.9%	2.7%	32
Book value to price	0.02	0.23	9
Sales to price	0.04	0.30	6
Composite equity issuance, five years	20.1%	3.9%	72
Relative strength against the sector, log excess return	0.10	(0.26)	79

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.7B
Operating cash flow, four quarters	\$1.3B
Months of runway	not finite
Days since last periodic filing	35 (10-Q received Sep 4, 2026)
Median daily dollar volume, 63 sessions	\$1.3B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.1B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
2	assets	us-gaap:Assets	\$9.1B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
3	net income	us-gaap:NetIncomeLoss	-\$1.3B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2026-01-31	2026-03-20	10-K	0001640147-26-000008

5	assets	us-gaap:Assets	\$9.0B	2025-01-31	2026-03-20	10-K	0001640147-26-000008
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.7B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
7	gross profit	us-gaap:GrossProfit	\$2.4B	2025-01-31	2026-03-20	10-K	0001640147-26-000008
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2025-01-31	2026-03-20	10-K	0001640147-26-000008
9	gross profit	us-gaap:GrossProfit	\$1.9B	2024-01-31	2026-03-20	10-K	0001640147-26-000008
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2024-01-31	2026-03-20	10-K	0001640147-26-000008
11	gross profit	us-gaap:GrossProfit	\$1.3B	2023-01-31	2025-03-21	10-K	0001640147-25-000052
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2023-01-31	2025-03-21	10-K	0001640147-25-000052
13	gross profit	us-gaap:GrossProfit	\$760.9M	2022-01-31	2024-03-26	10-K	0001640147-24-000101
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-01-31	2024-03-26	10-K	0001640147-24-000101
15	current assets	us-gaap:AssetsCurrent	\$5.7B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
16	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$9.5B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
18	operating income	us-gaap:OperatingIncomeLoss	-\$1.4B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
19	book equity	us-gaap:StockholdersEquity	\$1.9B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
20	liabilities	us-gaap:Liabilities	\$7.2B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$101.6M	2026-01-31	2026-03-20	10-K	0001640147-26-000008
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$959.8M	2025-01-31	2026-03-20	10-K	0001640147-26-000008
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$46.3M	2025-01-31	2026-03-20	10-K	0001640147-26-000008
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$848.1M	2024-01-31	2026-03-20	10-K	0001640147-26-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35.1M	2024-01-31	2026-03-20	10-K	0001640147-26-000008
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$545.6M	2023-01-31	2025-03-21	10-K	0001640147-25-000052
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.1M	2023-01-31	2025-03-21	10-K	0001640147-25-000052
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$220.4M	2026-01-31	2026-03-20	10-K	0001640147-26-000008
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$1.3B	2026-01-31	2026-03-20	10-K	0001640147-26-000008
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$17.1M	2026-01-31	2026-03-20	10-K	0001640147-26-000008
31	current assets	us-gaap:AssetsCurrent	\$5.9B	2025-01-31	2026-03-20	10-K	0001640147-26-000008
32	current liabilities	us-gaap:LiabilitiesCurrent	\$3.3B	2025-01-31	2026-03-20	10-K	0001640147-26-000008
33	assets	us-gaap:Assets	\$8.2B	2024-01-31	2025-03-21	10-K	0001640147-25-000052
34	assets	us-gaap:Assets	\$7.7B	2023-01-31	2024-03-26	10-K	0001640147-24-000101
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	345,700,000	2026-03-06	2026-03-20	10-K	0001640147-26-000008
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	334,100,000	2025-03-07	2025-03-21	10-K	0001640147-25-000052