

TD Synnex Corp. (SNX)

NYSE; shops; SIC 5045, Wholesale-Computers & Peripheral Equipment & Software; CIK 0001177394

TD Synnex Corp. SNX; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 49.8; sampling error 2.9 points; lower is stronger
Rank	129 of 258
Profitability	C percentile 55.9
Solvency	C percentile 46.8
Growth and financing	C percentile 44.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$34.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Jan 27, 2026 255 days before the rescans; latest periodic filing 10-Q received Oct 1, 2026
Last close	\$267.62 2026-10-08; market equity \$21.3B
Price used in grade	None

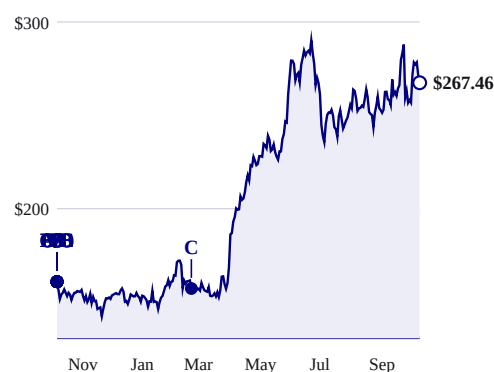


C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

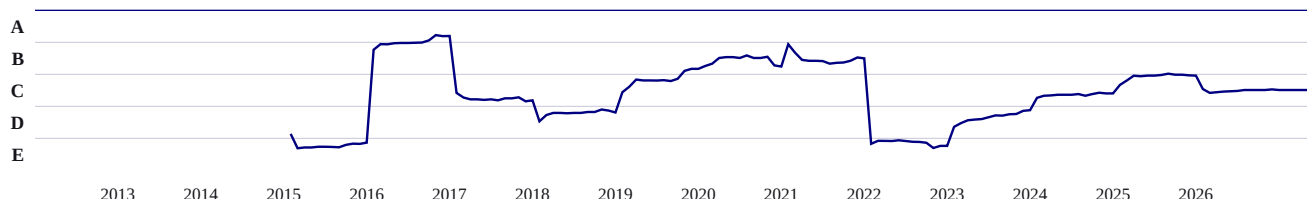
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Dec 21, 2023, C from Feb 21, 2024, B/C from Apr 21, 2025, C from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 27, 2026

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printers, server and datacenter infrastructure, hybrid cloud, security, networking, communications and storage solutions, and system components.

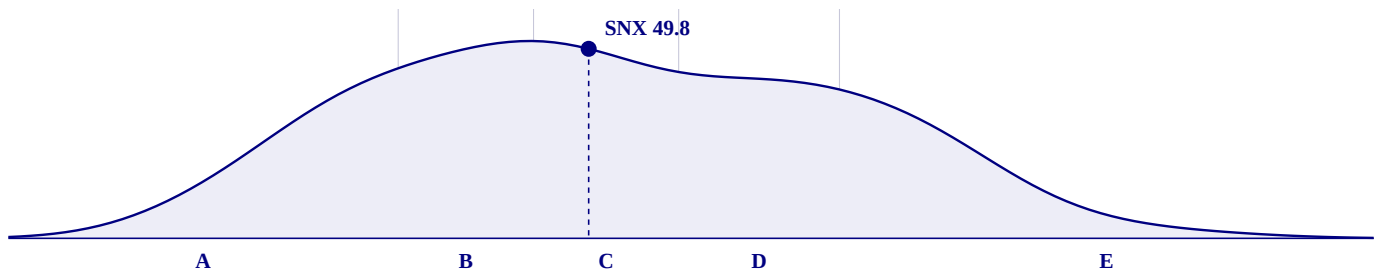
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 55.9						
Gross profitability		12.8%	42.6%	86.7	242	2025-11-30
Return on invested capital		10.9%	10.9%	50.6	84	2025-11-30
Accruals ratio		(2.2%)	(4.9%)	78.7	287	2025-11-30
Gross margin stability, five years		0.4 pts	1.2 pts	7.8	219	2025-11-30
Solvency, sleeve percentile 46.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.78	1.92	49.8	208	2025-11-30
Net debt to EBITDA		0.63x	1.84x	31.3	100	2025-11-30
Interest coverage		not computable	2.26x			latest aligned inputs end 2017-11-30; latest annual assets end 2025-11-30
Current ratio		1.21x	1.37x	59.2	295	2025-11-30
Growth and financing, sleeve percentile 44.3						
Revenue growth, three-year compound		0.09%	1.5%	55.2	269	2025-11-30
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(4.2%)	7.3%	66.9	152	2025-11-30
Asset growth, three years		4.8%	3.4%	40.2	272	2025-11-30
Net share issuance, one year		(4.6%)	(0.6%)	14.8	211	2026-01-14

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
124	Lowes Companies Inc. (LOW)	47.9	C	
125	Yum China Holdings, Inc. (YUMC)	48.2	C	

126	Group 1 Automotive Inc. (GPI)	48.6	C
127	Reliance, Inc. (RS)	49.0	C
128	Foster L B Co. (FSTR)	49.4	C
129	TD Synnex Corp. (SNX) <	49.8	C
130	Boise Cascade Co. (BCC)	50.2	C
131	Titan Machinery Inc. (TITN)	50.6	C fortress balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.0	C
133	Mckesson Corp. (MCK)	51.4	C
134	Darden Restaurants Inc. (DRI)	51.8	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	56.0%	(0.1%)	89
Distance from 52-week high	(7.8%)	(24.1%)	85
EBIT to enterprise value	5.9%	5.3%	54
Free cash flow yield	6.5%	4.2%	67
Book value to price	0.44	0.36	56
Sales to price	2.93	1.75	69
Composite equity issuance, five years	36.8%	(16.7%)	93
Relative strength against the sector, log excess return	0.47	0.02	89

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-11-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$749.3M
Operating cash flow, four quarters	-\$617.8M
Months of runway	14.6
Days since last periodic filing	8 (10-Q received Oct 1, 2026)
Median daily dollar volume, 63 sessions	\$158.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$4.4B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
2	assets	us-gaap:Assets	\$34.3B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
3	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.4B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$229.6M	2025-11-30	2026-01-27	10-K	0001628280-26-003598
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.6B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
7	book equity	us-gaap:StockholdersEquity	\$8.5B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.4B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.7B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
10	book equity	us-gaap:StockholdersEquity	\$8.0B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2024-11-30	2026-01-27	10-K	0001628280-26-003598

12	net income	us-gaap:NetIncomeLoss	\$827.7M	2025-11-30	2026-01-27	10-K	0001628280-26-003598
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.5B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
14	assets	us-gaap:Assets	\$30.3B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$62.5B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
16	gross profit	us-gaap:GrossProfit	\$4.0B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$58.5B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
18	gross profit	us-gaap:GrossProfit	\$4.0B	2023-11-30	2026-01-27	10-K	0001628280-26-003598
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$57.6B	2023-11-30	2026-01-27	10-K	0001628280-26-003598
20	gross profit	us-gaap:GrossProfit	\$3.9B	2022-11-30	2025-01-24	10-K	0001177394-25-000009
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$62.3B	2022-11-30	2025-01-24	10-K	0001177394-25-000009
22	gross profit	us-gaap:GrossProfit	\$1.9B	2021-11-30	2024-01-26	10-K	0001177394-24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$31.6B	2021-11-30	2024-01-26	10-K	0001177394-24-000014
24	current assets	us-gaap:AssetsCurrent	\$25.3B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
25	current liabilities	us-gaap:LiabilitiesCurrent	\$21.0B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$3.4B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
27	liabilities	us-gaap:Liabilities	\$25.8B	2025-11-30	2026-01-27	10-K	0001628280-26-003598
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$414.2M	2025-11-30	2026-01-27	10-K	0001628280-26-003598
29	operating income	us-gaap:OperatingIncomeLoss	\$507.3M	2017-11-30	2020-01-29	10-K	0001564590-20-002467
30	interest expense	us-gaap:InterestExpense	\$47.4M	2017-11-30	2018-01-29	10-K	0001177394-18-000010
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$142.3M	2025-11-30	2026-01-27	10-K	0001628280-26-003598
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$175.1M	2024-11-30	2026-01-27	10-K	0001628280-26-003598
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2023-11-30	2026-01-27	10-K	0001628280-26-003598
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$150.0M	2023-11-30	2026-01-27	10-K	0001628280-26-003598
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$49.6M	2022-11-30	2025-01-24	10-K	0001177394-25-000009
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65.3M	2022-11-30	2023-01-24	10-K	0001177394-23-000010
38	current assets	us-gaap:AssetsCurrent	\$21.3B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
39	current liabilities	us-gaap:LiabilitiesCurrent	\$17.2B	2024-11-30	2026-01-27	10-K	0001628280-26-003598
40	assets	us-gaap:Assets	\$29.4B	2023-11-30	2025-01-24	10-K	0001177394-25-000009
41	assets	us-gaap:Assets	\$29.7B	2022-11-30	2024-01-26	10-K	0001177394-24-000014
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	80,729,152	2026-01-14	2026-01-27	10-K	0001628280-26-003598
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	84,651,827	2025-01-15	2025-01-24	10-K	0001177394-25-000009