

Ss&C Technologies Holdings Inc. (SSNC)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001402436

Ss&C Technologies Holdings Inc. SSNC; business equipment	
Grade	C/D A B C D E on the C/D boundary of 497 graded peers percentile 58.1; sampling error 2.2 points; lower is stronger
Rank	289 of 497
Profitability	C percentile 47.1
Solvency	C/D percentile 58.4
Growth and financing	C percentile 47.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$20.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$80.69 2026-10-08; market equity \$18.9B
Price used in grade	None



C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D/E from Jan 21, 2025, D from Mar 21, 2025, C from Mar 21, 2026, C/D from Sep 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

SS&C Technologies Holdings, Inc. (NASDAQ: SSNC) is the world's leading hedge fund and private equity administrator, as well as mutual fund transfer agent. SS&C's unique business model combines end-to-end expertise across financial services operations with software and solutions to deliver value to customers of any size, scale, or complexity in the financial services and healthcare industries. SS&C owns and operates the full technology stack across securities accounting, front-to-back-office operations,

performance and risk analytics, regulatory reporting and healthcare information processes.

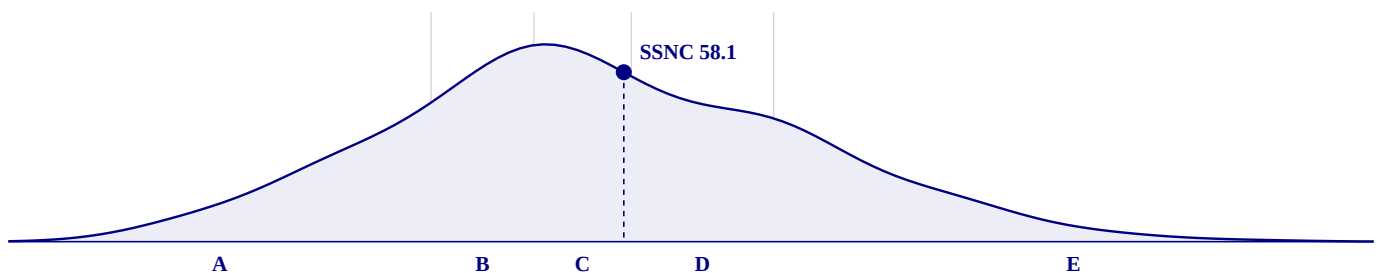
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 47.1						
Gross profitability		14.6%	28.5%	73.2	558	2025-12-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Accruals ratio		(4.8%)	(7.4%)	66.3	621	2025-12-31
Gross margin stability, five years		0.4 pts	2.4 pts	1.6	429	2025-12-31
Solvency, sleeve percentile 58.4						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.77	2.18	47.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Interest coverage		3.31x	3.77x	50.6	90	2025-12-31
Current ratio		1.07x	2.02x	77.3	666	2025-12-31
Growth and financing, sleeve percentile 47.8						
Revenue growth, three-year compound		5.9%	6.4%	51.6	538	2025-12-31
Free cash flow growth, three-year compound		15.8%	17.2%	52.4	268	2025-12-31
Reinvestment rate		(64.1%)	14.3%	73.3	226	2025-12-31
Asset growth, three years		7.5%	5.0%	40.0	563	2025-12-31
Net share issuance, one year		(2.0%)	0.5%	21.4	407	2026-02-18

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
284	Motorola Solutions, Inc. (MSI)	57.1	C	fortress balance sheet
285	Energizer Holdings, Inc. (ENR)	57.3	C	

286	Atkore Inc. (ATKR)	57.5	C
287	Mesa Laboratories Inc. (MLAB)	57.7	C
288	Viavi Solutions Inc. (VIAV)	57.9	C/D fortress balance sheet
289	Ss&C Technologies Holdings Inc. (SSNC) <	58.1	C/D
290	Kimball Electronics, Inc. (KE)	58.3	C/D
291	Q2 Holdings, Inc. (QTWO)	58.5	C/D
292	Expensify, Inc. (EXFY)	58.7	C/D fortress balance sheet
293	Automatic Data Processing Inc. (ADP)	58.9	C/D fortress balance sheet
294	Airwa Inc. (YYAI)	59.1	C/D dilution, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.9%)	2.2%	45
Distance from 52-week high	(10.0%)	(30.0%)	78
EBIT to enterprise value	7.5%	1.5%	90
Free cash flow yield	8.8%	2.7%	82
Book value to price	0.35	0.23	60
Sales to price	0.33	0.30	52
Composite equity issuance, five years	(16.5%)	3.9%	17
Relative strength against the sector, log excess return	(0.34)	(0.26)	45

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$434.8M
Operating cash flow, four quarters	\$1.8B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$115.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.0B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
2	assets	us-gaap:Assets	\$20.7B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
3	operating income	us-gaap:OperatingIncomeLoss	\$183.0M	2013-12-31	2016-02-29	10-K	0001564590-16-013602
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndOtherAdjustments	\$445.2M	2013-12-31	2015-02-20	10-K	0001193125-15-065621
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$27.3M	2013-12-31	2016-02-29	10-K	0001564590-16-013602
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$751.3M	2013-12-31	2014-02-27	10-K	0001193125-14-073044
7	book equity	us-gaap:StockholdersEquity	\$1.2B	2013-12-31	2017-02-28	10-K	0001564590-17-002806
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$84.5M	2013-12-31	2017-02-28	10-K	0001564590-17-002806

9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$989.9M	2012-12-31	2014-02-27	10-K	0001193125-14-073044
10	book equity	us-gaap:StockholdersEquity	\$1.1B	2012-12-31	2016-02-29	10-K	0001564590-16-013602
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$86.2M	2012-12-31	2016-02-29	10-K	0001564590-16-013602
12	net income	us-gaap:NetIncomeLoss	\$796.9M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
14	assets	us-gaap:Assets	\$19.0B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.3B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
16	gross profit	us-gaap:GrossProfit	\$2.9B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.9B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
18	gross profit	us-gaap:GrossProfit	\$2.7B	2023-12-31	2026-02-26	10-K	0001193125-26-076745
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.5B	2023-12-31	2026-02-26	10-K	0001193125-26-076745
20	gross profit	us-gaap:GrossProfit	\$2.5B	2022-12-31	2025-03-04	10-K/A	0000950170-25-031295
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.3B	2022-12-31	2025-03-04	10-K/A	0000950170-25-031295
22	gross profit	us-gaap:GrossProfit	\$2.4B	2021-12-31	2024-02-28	10-K	0000950170-24-022080
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.1B	2021-12-31	2024-02-28	10-K	0000950170-24-022080
24	current assets	us-gaap:AssetsCurrent	\$5.5B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
25	current liabilities	us-gaap:LiabilitiesCurrent	\$5.1B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$4.2B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
27	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
28	book equity	us-gaap:StockholdersEquity	\$6.9B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
29	liabilities	us-gaap:Liabilities	\$13.8B	2025-12-31	2026-02-26	10-K	0001193125-26-076745
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$99.8M	2013-12-31	2016-02-29	10-K	0001564590-16-013602
31	interest expense	us-gaap:InterestExpense	\$434.7M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$80.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$61.4M	2024-12-31	2026-02-26	10-K	0001193125-26-076745
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2023-12-31	2026-02-26	10-K	0001193125-26-076745
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$56.6M	2023-12-31	2026-02-26	10-K	0001193125-26-076745
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2022-12-31	2025-03-04	10-K/A	0000950170-25-031295
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$63.4M	2022-12-31	2025-03-04	10-K/A	0000950170-25-031295
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$703.8M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$974.6M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$176.1M	2025-12-31	2026-02-26	10-K	0001193125-26-076745
42	current assets	us-gaap:AssetsCurrent	\$4.9B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
43	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4B	2024-12-31	2026-02-26	10-K	0001193125-26-076745
44	assets	us-gaap:Assets	\$18.1B	2023-12-31	2025-03-04	10-K/A	0000950170-25-031295
45	assets	us-gaap:Assets	\$16.7B	2022-12-31	2024-02-28	10-K	0000950170-24-022080
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	241,505,294	2026-02-18	2026-02-26	10-K	0001193125-26-076745
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	246,486,228	2025-02-19	2025-03-04	10-K/A	0000950170-25-031295