

Soundthinking, Inc. (SSTI)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001351636

Soundthinking, Inc.

SSTI; business equipment

Grade

C

A B C D E

middle fifth of 497 graded peers

percentile 50.6; sampling error 2.2 points; lower is stronger

Rank

252 of 497

Profitability

B

percentile 25.1

Solvency

D

percentile 76.9

Growth and financing

C

percentile 43.5

Reliability

0.87 AUC

filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025

Peer failure rate

1.03% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$120M to \$591M assets

total assets \$135.8M

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress, fortress balance sheet

Inputs computable

9 of 14

Graded from

filings received through Mar 30, 2026

193 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026

Last close

\$8.24

2026-10-08; market equity \$108.5M

Price used in grade

None



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Nov 21, 2025, A/B from Dec 21, 2025, A from Mar 21, 2026, C from Apr 2...

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

We are a leading public safety technology company that combines data-driven solutions and strategic advisory services for law enforcement, security teams and civic leadership. As of December 31, 2025, we had approximately 319 customers and to date have worked with approximately 2,100 agencies to help drive more efficient, effective, and equitable public safety outcomes.

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay SSTI, as of Oct 9, 2026, page 1

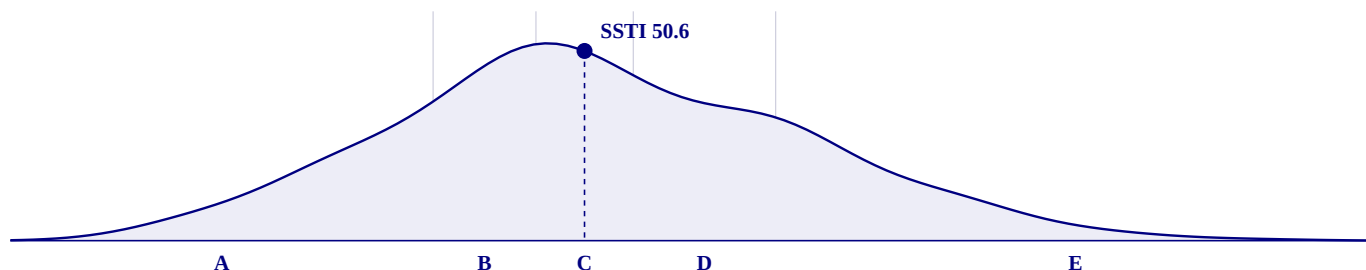
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 25.1						
Gross profitability		41.7%	28.5%	24.6	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(13.7%)	(7.4%)	31.3	621	2025-12-31
Gross margin stability, five years		1.1 pts	2.4 pts	19.4	429	2025-12-31
Solvency, sleeve percentile 76.9						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(2.40)	2.18	67.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		0.85x	2.02x	86.5	666	2025-12-31
Growth and financing, sleeve percentile 43.5						
Revenue growth, three-year compound		8.7%	6.4%	42.8	538	2025-12-31
Free cash flow growth, three-year compound		56.4%	17.2%	15.7	268	2025-12-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		3.4%	5.0%	51.2	563	2025-12-31
Net share issuance, one year		2.3%	0.5%	64.3	407	2026-03-26

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
247	Brightline Interactive, Inc./NV (BTLN)	49.6	C	
248	Roper Technologies Inc. (ROP)	49.8	C	
249	Bill Holdings, Inc. (BILL)	50.0	C	
250	Mobileye Global Inc. (MBLY)	50.2	C	
251	Applied Digital Corp. (APLD)	50.4	C	fortress balance sheet
252	Soundthinking, Inc. (SSTI) <	50.6	C	
253	Ultra Clean Holdings, Inc. (UCTT)	50.8	C	
254	Penguin Solutions, Inc. (PENG)	51.0	C	
255	Blackberry Ltd. (BB)	51.2	C	fortress balance sheet
256	Alarm.com Holdings, Inc. (ALRM)	51.4	C	
257	Evertec, Inc. (EVTG)	51.6	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.6%)	2.2%	14
Distance from 52-week high	(31.2%)	(30.0%)	48
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	4.5%	2.7%	64
Book value to price	0.60	0.23	79
Sales to price	0.96	0.30	76
Composite equity issuance, five years	12.2%	3.9%	61
Relative strength against the sector, log excess return	(0.91)	(0.26)	14

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$6.4M
Operating cash flow, four quarters	\$3.5M
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$581,618

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$56.6M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
2	assets	us-gaap:Assets	\$135.8M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
3	net income	us-gaap:NetIncomeLoss	-\$9.4M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.3M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
5	assets	us-gaap:Assets	\$136.8M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$104.1M	2025-12-31	2026-03-30	10-K	0001193125-26-132104

7	gross profit	us-gaap:GrossProfit	\$57.9M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$102.0M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
9	gross profit	us-gaap:GrossProfit	\$52.7M	2023-12-31	2026-03-30	10-K	0001193125-26-132104
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$92.7M	2023-12-31	2026-03-30	10-K	0001193125-26-132104
11	gross profit	us-gaap:GrossProfit	\$46.8M	2022-12-31	2025-03-31	10-K	0000950170-25-047539
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$81.0M	2022-12-31	2025-03-31	10-K	0000950170-25-047539
13	gross profit	us-gaap:GrossProfit	\$32.5M	2021-12-31	2024-04-01	10-K	0000950170-24-039479
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$58.2M	2021-12-31	2024-04-01	10-K	0000950170-24-039479
15	current assets	us-gaap:AssetsCurrent	\$48.6M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
16	current liabilities	us-gaap:LiabilitiesCurrent	\$57.4M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$113.7M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
18	operating income	us-gaap:OperatingIncomeLoss	-\$8.7M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
19	book equity	us-gaap:StockholdersEquity	\$72.2M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
20	liabilities	us-gaap:Liabilities	\$63.6M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.4M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.2M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.3M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.0M	2023-12-31	2026-03-30	10-K	0001193125-26-132104
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.1M	2023-12-31	2026-03-30	10-K	0001193125-26-132104
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.2M	2022-12-31	2025-03-31	10-K	0000950170-25-047539
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.9M	2022-12-31	2025-03-31	10-K	0000950170-25-047539
28	depreciation amortization	us-gaap:Depreciation	\$6.0M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$9.5M	2025-12-31	2026-03-30	10-K	0001193125-26-132104
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$113,000	2025-12-31	2026-03-30	10-K	0001193125-26-132104
31	current assets	us-gaap:AssetsCurrent	\$43.5M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
32	current liabilities	us-gaap:LiabilitiesCurrent	\$56.1M	2024-12-31	2026-03-30	10-K	0001193125-26-132104
33	assets	us-gaap:Assets	\$138.7M	2023-12-31	2025-03-31	10-K	0000950170-25-047539
34	assets	us-gaap:Assets	\$122.7M	2022-12-31	2024-04-01	10-K	0000950170-24-039479
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,953,937	2026-03-26	2026-03-30	10-K	0001193125-26-132104
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,666,095	2025-03-26	2025-03-31	10-K	0000950170-25-047539