

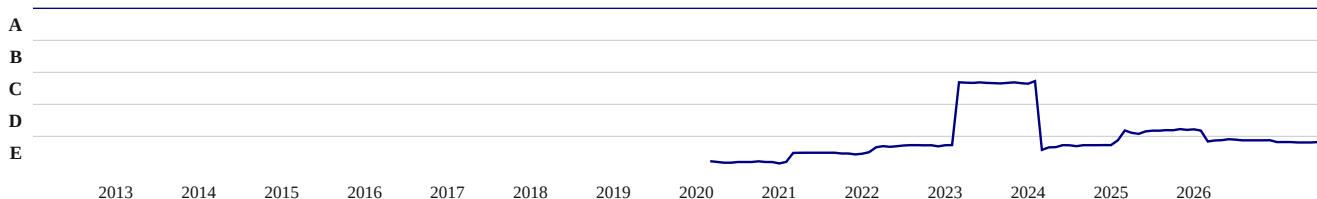
# Stagwell Inc. (STGW)

Nasdaq; other; SIC 7311, Services-Advertising Agencies; CIK 0000876883

|                             |                                                                                                                                             |  |                 |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------|
| <b>Stagwell Inc.</b>        |                                                                                                                                             |  |                 |
| STGW; other                 |                                                                                                                                             |  |                 |
| <b>Grade</b>                | <p><b>E</b></p> <p>A B C D E</p> <p>weakest fifth of 336 graded peers<br/>percentile 83.6; sampling error 2.6 points; lower is stronger</p> |  |                 |
| <b>Rank</b>                 | 281 of 336                                                                                                                                  |  |                 |
| <b>Profitability</b>        | C                                                                                                                                           |  | percentile 48.5 |
| <b>Solvency</b>             | D                                                                                                                                           |  | percentile 63.2 |
| <b>Growth and financing</b> | D                                                                                                                                           |  | percentile 71.5 |
| <b>Reliability</b>          | 0.94 AUC<br>filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025                                             |  |                 |
| <b>Peer failure rate</b>    | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025                                                                       |  |                 |
| <b>Size band</b>            | over \$2.67B assets<br>total assets \$4.2B                                                                                                  |  |                 |
| <b>Standard universe</b>    | inside<br>revenue above \$1M and assets above \$10M                                                                                         |  |                 |
| <b>Warnings</b>             | none active<br>not computable: dilution, distress                                                                                           |  |                 |
| <b>Inputs computable</b>    | 12 of 14                                                                                                                                    |  |                 |
| <b>Graded from</b>          | filings received through Mar 13, 2026<br>210 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026                     |  |                 |
| <b>Last close</b>           | \$8.77<br>2026-10-08; market equity \$2.1B                                                                                                  |  |                 |
| <b>Price used in grade</b>  | None                                                                                                                                        |  |                 |

### Letter at every rescans

*Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only*



## Business, in the company's words

opening of Item 1 of the 10-K received Mar 13, 2026

Stagwell Inc. is the global challenger network transforming marketing through artificial intelligence ("AI"). Stagwell delivers scaled creative performance for the world's most ambitious brands, connecting culture-moving creativity with leading-edge technology to harmonize the art and science of marketing. Led by entrepreneurs, our specialists in over 34 countries have a unified purpose: to drive effectiveness and improve business results for our more than 4,500 clients as of December 31, 2025.

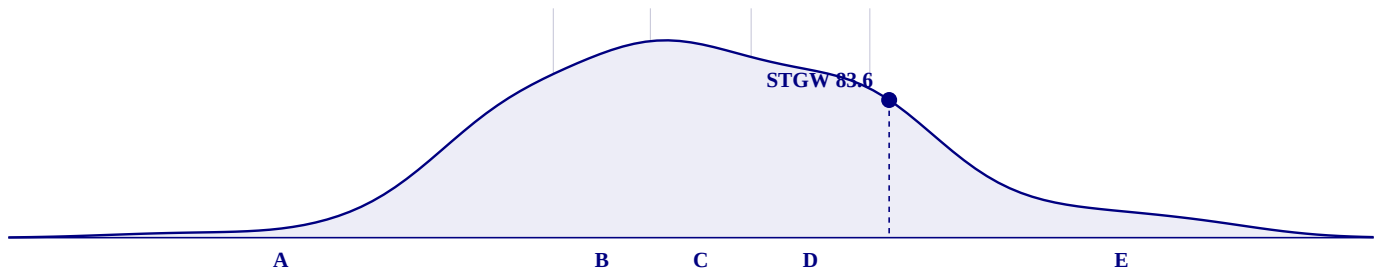
## The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                 |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|----------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 48.5</b>        |                      |                |             |            |       |                                                                            |
| Gross profitability                                 |                      | 25.2%          | 27.1%       | 49.7       | 289   | 2025-12-31                                                                 |
| Return on invested capital                          |                      | 4.0%           | 10.0%       | 74.0       | 151   | 2025-12-31                                                                 |
| Accruals ratio                                      |                      | (6.4%)         | (5.9%)      | 45.7       | 506   | 2025-12-31                                                                 |
| Gross margin stability, five years                  |                      | 1.2 pts        | 2.2 pts     | 24.6       | 204   | 2025-12-31                                                                 |
| <b>Solvency, sleeve percentile 63.2</b>             |                      |                |             |            |       |                                                                            |
| Twelve-month failure probability                    |                      | not computable | 0.04%       |            |       | liabilities and a nearby cover-page share count are required at 2025-12-31 |
| Altman Z double-prime                               |                      | 0.02           | 2.05        | 60.0       | 386   | 2025-12-31                                                                 |
| Net debt to EBITDA                                  |                      | 3.70x          | 2.52x       | 65.0       | 184   | 2025-12-31                                                                 |
| Interest coverage                                   |                      | 1.65x          | 2.18x       | 50.6       | 88    | 2025-12-31                                                                 |
| Current ratio                                       |                      | 0.79x          | 1.32x       | 77.0       | 506   | 2025-12-31                                                                 |
| <b>Growth and financing, sleeve percentile 71.5</b> |                      |                |             |            |       |                                                                            |
| Revenue growth, three-year compound                 |                      | 2.7%           | 5.1%        | 57.7       | 403   | 2025-12-31                                                                 |
| Free cash flow growth, three-year compound          |                      | (8.7%)         | 8.7%        | 71.2       | 220   | 2025-12-31                                                                 |
| Reinvestment rate                                   |                      | (302.1%)       | 11.9%       | 96.3       | 190   | 2025-12-31                                                                 |
| Asset growth, three years                           |                      | 1.8%           | 4.1%        | 60.6       | 438   | 2025-12-31                                                                 |
| Net share issuance, one year                        |                      | not computable | (0.4%)      |            |       | two annual share counts are required; found 1                              |

## Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company                              | Percentile | Letter | Warnings               |
|------|--------------------------------------|------------|--------|------------------------|
| 276  | Omnicom Group Inc. (OMC)             | 82.1       | D/E    | dilution               |
| 277  | Uranium Energy Corp. (UEC)           | 82.4       | D/E    | fortress               |
|      |                                      |            |        | balance sheet          |
| 278  | Seacor Marine Holdings Inc. (SMHI)   | 82.7       | E      |                        |
| 279  | Access Newswire Inc. (ACCS)          | 83.0       | E      |                        |
| 280  | NextTrip, Inc. (NTRP)                | 83.3       | E      | dilution, short runway |
| 281  | Stagwell Inc. (STGW) <               | 83.6       | E      |                        |
| 282  | Delek Logistics Partners, L.P. (DKL) | 83.9       | E      |                        |
| 283  | Travelzoo (TZOO)                     | 84.2       | E      |                        |
| 284  | Repay Holdings Corp. (RPAY)          | 84.5       | E      |                        |
| 285  | Addentax Group Corp. (ATXG)          | 84.8       | E      | dilution               |

## What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value          | Peer median | Percentile |
|---------------------------------------------------------|----------------|-------------|------------|
| Twelve-month price change, skipping the latest month    | 54.2%          | 2.0%        | 86         |
| Distance from 52-week high                              | (6.3%)         | (26.8%)     | 87         |
| EBIT to enterprise value                                | 4.6%           | 4.4%        | 53         |
| Free cash flow yield                                    | 11.5%          | 4.1%        | 86         |
| Book value to price                                     | 0.31           | 0.34        | 47         |
| Sales to price                                          | 1.36           | 0.70        | 70         |
| Composite equity issuance, five years                   | not computable | (8.8%)      |            |
| Relative strength against the sector, log excess return | 0.29           | (0.13)      | 86         |

## Diagnostics

not in the grade

| Measure                                                   | Value                           |
|-----------------------------------------------------------|---------------------------------|
| <b>Piotroski F-score None of 9, period end 2025-12-31</b> |                                 |
| Return on assets above zero                               | pass                            |
| Operating cash flow above zero                            | pass                            |
| Return on assets improved                                 | pass                            |
| Operating cash flow exceeds net income                    | pass                            |
| Long-term leverage fell                                   | pass                            |
| Current ratio improved                                    | fail                            |
| No new shares issued                                      | fail                            |
| Gross margin improved                                     | pass                            |
| Asset turnover improved                                   | fail                            |
| <b>Cash, filings, liquidity</b>                           |                                 |
| Cash and equivalents                                      | \$109.5M                        |
| Operating cash flow, four quarters                        | \$300.0M                        |
| Months of runway                                          | not finite                      |
| Days since last periodic filing                           | 70 (10-Q received Jul 31, 2026) |
| Median daily dollar volume, 63 sessions                   | \$10.4M                         |

## Sources

each row links to the filing index on sec.gov

| #  | Concept             | XBRL tag                                                            | Value    | Period end | Received   | Form | Accession            |
|----|---------------------|---------------------------------------------------------------------|----------|------------|------------|------|----------------------|
| 1  | revenue             | us-gaap:Revenues                                                    | \$2.9B   | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 2  | cost of revenue     | us-gaap:CostOfGoodsAndServicesSold                                  | \$1.8B   | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 3  | assets              | us-gaap:Assets                                                      | \$4.2B   | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 4  | operating income    | us-gaap:OperatingIncomeLoss                                         | \$159.0M | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 5  | pretax income       | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord | \$188.6M | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 6  | income tax          | us-gaap:IncomeTaxExpenseBenefit                                     | \$38.3M  | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 7  | total debt          | us-gaap:LongTermDebt                                                | \$1.3B   | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 8  | book equity         | us-gaap:StockholdersEquity                                          | \$758.4M | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 9  | cash                | us-gaap:CashAndCashEquivalentsAtCarryingValue                       | \$104.5M | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 10 | total debt          | us-gaap:LongTermDebt                                                | \$1.4B   | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 11 | book equity         | us-gaap:StockholdersEquity                                          | \$331.7M | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 12 | cash                | us-gaap:CashAndCashEquivalentsAtCarryingValue                       | \$131.3M | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 13 | net income          | us-gaap:NetIncomeLoss                                               | \$29.1M  | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | \$291.0M | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 15 | assets              | us-gaap:Assets                                                      | \$3.9B   | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 16 | revenue             | us-gaap:Revenues                                                    | \$2.8B   | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 17 | cost of revenue     | us-gaap:CostOfGoodsAndServicesSold                                  | \$1.8B   | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 18 | revenue             | us-gaap:Revenues                                                    | \$2.5B   | 2023-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 19 | cost of revenue     | us-gaap:CostOfGoodsAndServicesSold                                  | \$1.6B   | 2023-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |

|    |                           |                                                    |             |            |            |      |                      |
|----|---------------------------|----------------------------------------------------|-------------|------------|------------|------|----------------------|
| 20 | revenue                   | us-gaap:Revenues                                   | \$2.7B      | 2022-12-31 | 2025-03-11 | 10-K | 0000876883-25-000009 |
| 21 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                 | \$1.7B      | 2022-12-31 | 2025-03-11 | 10-K | 0000876883-25-000009 |
| 22 | revenue                   | us-gaap:Revenues                                   | \$1.5B      | 2021-12-31 | 2024-03-11 | 10-K | 0000876883-24-000007 |
| 23 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                 | \$906.9M    | 2021-12-31 | 2024-03-11 | 10-K | 0000876883-24-000007 |
| 24 | current assets            | us-gaap:AssetsCurrent                              | \$1.2B      | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 25 | current liabilities       | us-gaap:LiabilitiesCurrent                         | \$1.5B      | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 26 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit         | \$32.9M     | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 27 | liabilities               | us-gaap:Liabilities                                | \$3.4B      | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization       | \$171.2M    | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 29 | interest expense          | us-gaap:InterestAndDebtExpense                     | \$96.4M     | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 30 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | \$43.7M     | 2025-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 31 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities | \$142.9M    | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 32 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | \$18.9M     | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 33 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities | \$81.0M     | 2023-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 34 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | \$14.2M     | 2023-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 35 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities | \$347.6M    | 2022-12-31 | 2025-03-11 | 10-K | 0000876883-25-000009 |
| 36 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | \$22.7M     | 2022-12-31 | 2025-03-11 | 10-K | 0000876883-25-000009 |
| 37 | current assets            | us-gaap:AssetsCurrent                              | \$1.1B      | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 38 | current liabilities       | us-gaap:LiabilitiesCurrent                         | \$1.4B      | 2024-12-31 | 2026-03-13 | 10-K | 0000876883-26-000010 |
| 39 | assets                    | us-gaap:Assets                                     | \$3.8B      | 2023-12-31 | 2025-03-11 | 10-K | 0000876883-25-000009 |
| 40 | assets                    | us-gaap:Assets                                     | \$4.0B      | 2022-12-31 | 2024-03-11 | 10-K | 0000876883-24-000007 |
| 41 | shares outstanding        | dei:EntityCommonStockSharesOutstanding             | 253,452,554 | 2026-03-05 | 2026-03-13 | 10-K | 0000876883-26-000010 |