

Transact Technologies Inc. (TACT)

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001017303

Transact Technologies Inc. TACT; business equipment	
Grade	B A B C D E second fifth of 497 graded peers percentile 31.7; sampling error 2.2 points; lower is stronger
Rank	158 of 497
Profitability	B percentile 35.0
Solvency	B percentile 24.8
Growth and financing	D percentile 70.4
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$44.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Mar 12, 2026 211 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$4.79 2026-09-28; market equity \$49.4M
Price used in grade	None

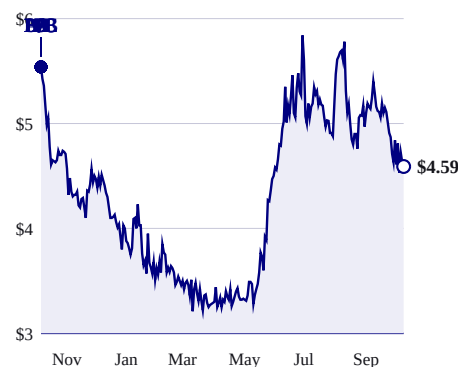


B, the elk

second fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

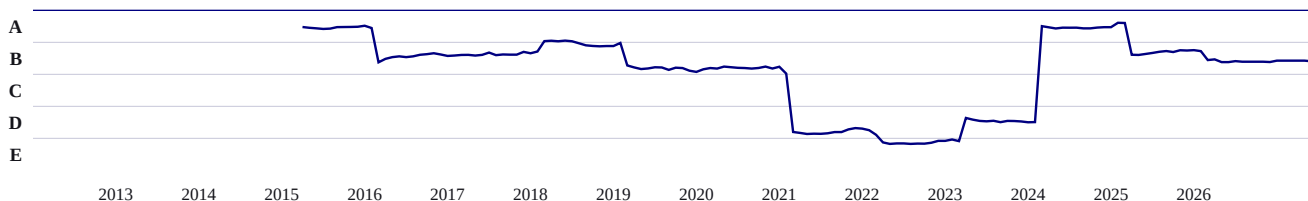
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Dec 21, 2022, D from Apr 21, 2023, A from Mar 21, 2024, B from Apr 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America ("GAAP") requires management to make use of estimates, judgments and assumptions that affect both Balance Sheet items and Statement of Operations categories. Such estimates and judgments are based upon historical experience and certain assumptions that are believed to be reasonable in the particular circumstances; however, due to the inherent uncertainties in developing estimates,

actual results could differ from the original estimates, requiring adjustments to these balances in future periods.

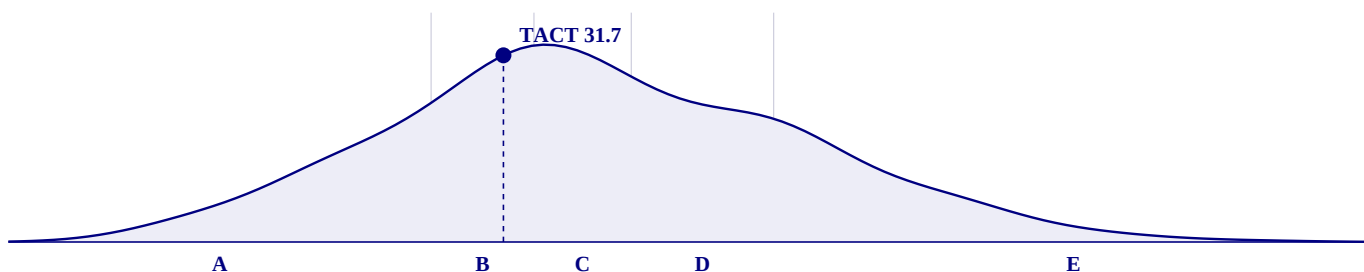
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 35.0						
Gross profitability		55.9%	28.5%	11.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(20.1%)	(7.4%)	19.7	621	2025-12-31
Gross margin stability, five years		5.1 pts	2.4 pts	73.4	429	2025-12-31
Solvency, sleeve percentile 24.8						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.19	2.18	18.1	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.97x	2.02x	31.6	666	2025-12-31
Growth and financing, sleeve percentile 70.4						
Revenue growth, three-year compound		(4.0%)	6.4%	77.5	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(4.8%)	5.0%	73.1	563	2025-12-31
Net share issuance, one year		1.6%	0.5%	60.6	407	2026-02-28

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
153	TaskUs, Inc. (TASK)	30.6	B	
154	Where Food Comes From, Inc. (WFCF)	30.8	B	fortress
				balance sheet
155	CTS Corp. (CTS)	31.0	B	fortress
				balance sheet
156	CarGurus, Inc. (CARG)	31.2	B	fortress
				balance sheet
157	Wetouch Technology Inc. (WETH)	31.5	B	late filer
158	Transact Technologies Inc. (TACT) <	31.7	B	
159	Mitek Systems Inc. (MITK)	31.9	B	fortress
				balance sheet
160	CS Disco, Inc. (LAW)	32.1	B	
161	Snap Inc. (SNAP)	32.3	B	
162	Shoals Technologies Group, Inc. (SHLS)	32.5	B	
163	Consensus Cloud Solutions, Inc. (CCSI)	32.7	B	

What the price implies

at the 2026-09-28 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.3%)	2.2%	42
Distance from 52-week high	(21.4%)	(30.0%)	63
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	16.0%	2.7%	94
Book value to price	0.69	0.23	81
Sales to price	1.09	0.30	79
Composite equity issuance, five years	14.2%	3.9%	64
Relative strength against the sector, log excess return	(0.37)	(0.26)	42

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$19.4M
Operating cash flow, four quarters	\$5.4M

Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$78,806

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$25.0M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
2	assets	us-gaap:Assets	\$44.8M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
3	net income	us-gaap:NetIncomeLoss	-\$1.2M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.7M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
5	assets	us-gaap:Assets	\$44.0M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$51.5M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
7	gross profit	us-gaap:GrossProfit	\$21.5M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$43.4M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
9	gross profit	us-gaap:GrossProfit	\$38.4M	2023-12-31	2025-03-24	10-K	0001140361-25-010065
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$72.6M	2023-12-31	2025-03-24	10-K	0001140361-25-010065
11	gross profit	us-gaap:GrossProfit	\$24.4M	2022-12-31	2024-03-13	10-K	0001140361-24-013040
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$58.1M	2022-12-31	2024-03-13	10-K	0001140361-24-013040
13	gross profit	us-gaap:GrossProfit	\$15.4M	2021-12-31	2023-03-28	10-K	0001140361-23-014061
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$39.4M	2021-12-31	2023-03-28	10-K	0001140361-23-014061
15	current assets	us-gaap:AssetsCurrent	\$38.8M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
16	current liabilities	us-gaap:LiabilitiesCurrent	\$13.0M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$3.3M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
18	operating income	us-gaap:OperatingIncomeLoss	-\$1.4M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
19	book equity	us-gaap:StockholdersEquity	\$31.1M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
20	liabilities	us-gaap:Liabilities	\$13.7M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
21	operating income	us-gaap:OperatingIncomeLoss	\$5.7M	2023-12-31	2025-03-24	10-K	0001140361-25-010065
22	interest expense	us-gaap:InterestExpense	\$310,000	2023-12-31	2024-03-13	10-K	0001140361-24-013040
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$109,000	2025-12-31	2026-03-12	10-K	0001140361-26-009238
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.9M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$322,000	2024-12-31	2026-03-12	10-K	0001140361-26-009238
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.5M	2023-12-31	2025-03-24	10-K	0001140361-25-010065
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$901,000	2023-12-31	2025-03-24	10-K	0001140361-25-010065
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$12.2M	2022-12-31	2024-03-13	10-K	0001140361-24-013040
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2022-12-31	2024-03-13	10-K	0001140361-24-013040
30	depreciation amortization	us-gaap:Depreciation	\$700,000	2025-12-31	2026-03-12	10-K	0001140361-26-009238
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$11.1M	2025-12-31	2026-03-12	10-K	0001140361-26-009238
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$156,000	2025-12-31	2026-03-12	10-K	0001140361-26-009238
33	current assets	us-gaap:AssetsCurrent	\$38.4M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
34	current liabilities	us-gaap:LiabilitiesCurrent	\$12.9M	2024-12-31	2026-03-12	10-K	0001140361-26-009238
35	assets	us-gaap:Assets	\$54.2M	2023-12-31	2025-03-24	10-K	0001140361-25-010065
36	assets	us-gaap:Assets	\$51.8M	2022-12-31	2024-03-13	10-K	0001140361-24-013040
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,239,045	2026-02-28	2026-03-12	10-K	0001140361-26-009238
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,080,717	2025-03-14	2025-03-24	10-K	0001140361-25-010065