

TransDigm Group Inc. (TDG)

NYSE; manufacturing; SIC 3728, Aircraft Parts & Auxiliary Equipment, NEC; CIK 0001260221

TransDigm Group Inc. TDG; manufacturing	
Grade	C A B C D E middle fifth of 255 graded peers percentile 48.4; sampling error 3.0 points; lower is stronger
Rank	124 of 255
Profitability	C percentile 47.8
Solvency	D percentile 64.5
Growth and financing	B percentile 33.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$22.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Nov 12, 2025 331 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$1,089.14 2026-10-08; market equity \$60.2B
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

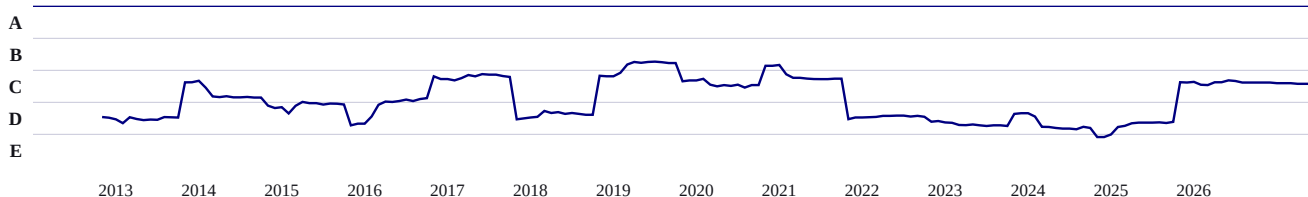
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Nov 21, 2021, D/E from Nov 21, 2024, D from Feb 21, 2025, C from Nov 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 12, 2025

TD Group, through its wholly-owned subsidiary, TransDigm Inc., is a leading global designer, producer and supplier of highly engineered aircraft components that are critical to the safe and effective operation of nearly all commercial and military aircraft worldwide. Our products are represented in nearly every commercial and military aircraft in service today. Our business is well diversified due to the broad range of products we offer to our customers. We estimate that approximately 90% of our net sales for

fiscal year 2025 were generated by proprietary products. Most of our products generate significant aftermarket revenue.

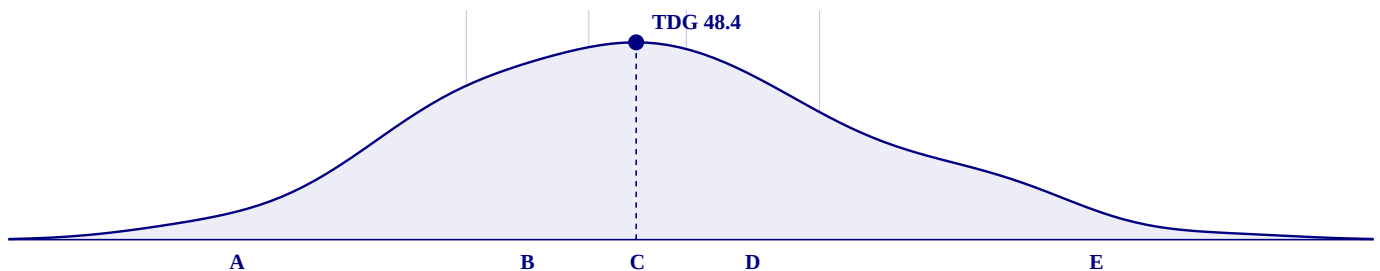
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 47.8						
Gross profitability		23.2%	21.9%	41.6	275	2025-09-30
Return on invested capital		23.1%	9.7%	9.1	100	2025-09-30
Accruals ratio		0.1%	(3.6%)	80.8	308	2025-09-30
Gross margin stability, five years		2.7 pts	2.1 pts	59.6	229	2025-09-30
Solvency, sleeve percentile 64.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.78	3.66	71.2	244	2025-09-30
Net debt to EBITDA		5.82x	1.78x	95.8	121	2025-09-30
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		3.21x	2.25x	26.5	325	2025-09-30
Growth and financing, sleeve percentile 33.5						
Revenue growth, three-year compound		17.6%	2.1%	9.3	269	2025-09-30
Free cash flow growth, three-year compound		29.9%	13.9%	25.4	139	2025-09-30
Reinvestment rate		30.3%	26.4%	47.1	139	2025-09-30
Asset growth, three years		8.2%	4.4%	30.2	279	2025-09-30
Net share issuance, one year		0.2%	0.01%	55.4	243	2025-10-31

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
119	Dnow Inc. (DNOW)	46.5	C	dilution
120	Symbolic Inc. (SYM)	46.9	C	late filer
121	Zebra Technologies Corp. (ZBRA)	47.2	C	
122	Nordson Corp. (NDSN)	47.6	C	
123	Optical Cable Corp. (OCC)	48.0	C	
124	TransDigm Group Inc. (TDG) <	48.4	C	
125	Mayville Engineering Company, Inc. (MEC)	48.8	C	
126	Hyllion Holdings Corp. (HYLN)	49.2	C	short runway, fortress balance sheet

127	Gates Industrial Corp. Ltd. (GTES)	49.6	C
128	Arcosa, Inc. (ACA)	50.0	C
129	CVD Equipment Corp. (CVV)	50.4	C fortress
			balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.1%)	13.7%	24
Distance from 52-week high	(24.9%)	(24.3%)	49
EBIT to enterprise value	4.6%	4.1%	54
Free cash flow yield	3.0%	3.4%	45
Book value to price	(0.16)	0.34	2
Sales to price	0.15	0.54	9
Composite equity issuance, five years	(23.6%)	(9.5%)	15
Relative strength against the sector, log excess return	(0.25)	(0.00)	24

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$2.8B
Operating cash flow, four quarters	\$2.2B
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$438.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.3B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
2	assets	us-gaap:Assets	\$22.9B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
3	operating income	us-gaap:OperatingIncomeLoss	\$4.2B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$2.6B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$555.0M	2025-09-30	2025-11-12	10-K	0001260221-25-000081
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$29.2B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
7	book equity	us-gaap:StockholdersEquity	-\$9.7B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.8B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$24.3B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
10	book equity	us-gaap:StockholdersEquity	-\$6.3B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$6.3B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
12	net income	us-gaap:NetIncomeLoss	\$2.1B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
14	assets	us-gaap:Assets	\$25.6B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
15	revenue	us-gaap:Revenues	\$8.8B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
16	gross profit	us-gaap:GrossProfit	\$4.7B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.9B	2024-09-30	2024-11-07	10-K	0001260221-24-000083
18	gross profit	us-gaap:GrossProfit	\$3.8B	2023-09-30	2025-11-12	10-K	0001260221-25-000081

19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.6B	2023-09-30	2024-11-07	10-K	0001260221-24-000083
20	gross profit	us-gaap:GrossProfit	\$3.1B	2022-09-30	2024-11-07	10-K	0001260221-24-000083
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.4B	2022-09-30	2024-11-07	10-K	0001260221-24-000083
22	gross profit	us-gaap:GrossProfit	\$2.5B	2021-09-30	2023-11-09	10-K	0001260221-23-000081
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.8B	2021-09-30	2023-11-09	10-K	0001260221-23-000081
24	current assets	us-gaap:AssetsCurrent	\$7.0B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$10.6B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
27	liabilities	us-gaap:Liabilities	\$32.6B	2025-09-30	2025-11-12	10-K	0001260221-25-000081
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$367.0M	2025-09-30	2025-11-12	10-K	0001260221-25-000081
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$222.0M	2025-09-30	2025-11-12	10-K	0001260221-25-000081
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$165.0M	2024-09-30	2025-11-12	10-K	0001260221-25-000081
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2023-09-30	2025-11-12	10-K	0001260221-25-000081
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$139.0M	2023-09-30	2025-11-12	10-K	0001260221-25-000081
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$948.0M	2022-09-30	2024-11-07	10-K	0001260221-24-000083
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$119.0M	2022-09-30	2024-11-07	10-K	0001260221-24-000083
36	current assets	us-gaap:AssetsCurrent	\$10.0B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
37	current liabilities	us-gaap:LiabilitiesCurrent	\$6.3B	2024-09-30	2025-11-12	10-K	0001260221-25-000081
38	assets	us-gaap:Assets	\$20.0B	2023-09-30	2025-11-12	10-K	0001260221-25-000081
39	assets	us-gaap:Assets	\$18.1B	2022-09-30	2023-11-09	10-K	0001260221-23-000081
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,318,584	2025-10-31	2025-11-12	10-K	0001260221-25-000081
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,230,448	2024-10-31	2024-11-07	10-K	0001260221-24-000083