

Teledyne Technologies Inc. (TDY)

NYSE; business equipment; SIC 3812, Search, Detection, Navigation, Guidance, Aeronautical Sys; CIK 0001094285

Teledyne Technologies Inc. TDY; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 55.8; sampling error 2.2 points; lower is stronger
Rank	278 of 497
Profitability	C percentile 56.8
Solvency	C percentile 47.5
Growth and financing	C percentile 46.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$15.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Jul 24, 2026
Last close	\$605.48 2026-10-08; market equity \$28.1B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2022, C from Mar 21, 2023, C/D from Feb 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Teledyne Technologies Incorporated is a Delaware corporation that provides enabling technologies to sense, analyze and distribute information for industrial growth markets that require advanced technology and high reliability. These markets include aerospace and defense, factory automation, air and water quality environmental monitoring, electronics design and development, oceanographic research, deepwater oil and gas exploration and production, medical imaging and pharmaceutical research.

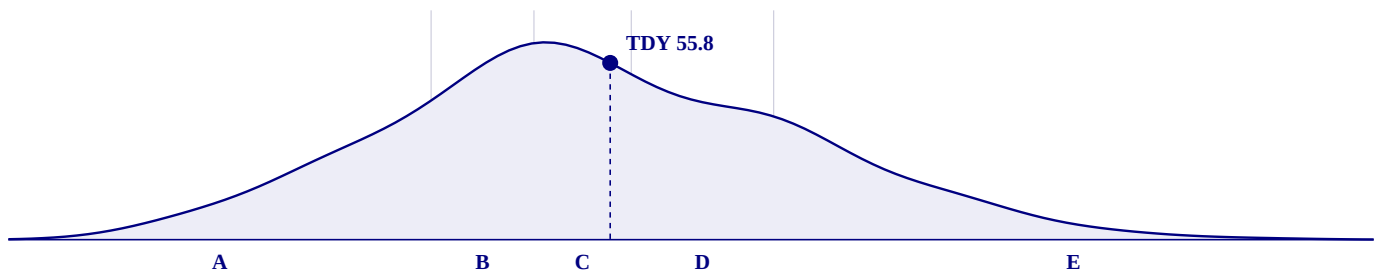
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 56.8						
Gross profitability		17.1%	28.5%	67.9	558	2025-12-28
Return on invested capital		7.8%	10.9%	57.0	136	2025-12-28
Accruals ratio		(2.0%)	(7.4%)	80.0	621	2025-12-28
Gross margin stability, five years		1.2 pts	2.4 pts	22.2	429	2025-12-28
Solvency, sleeve percentile 47.5						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.86	2.18	23.9	566	2025-12-28
Net debt to EBITDA		1.67x	1.11x	58.9	147	2025-12-28
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28
Current ratio		1.64x	2.02x	59.8	666	2025-12-28
Growth and financing, sleeve percentile 46.4						
Revenue growth, three-year compound		3.9%	6.4%	55.9	538	2025-12-28
Free cash flow growth, three-year compound		39.7%	17.2%	22.8	268	2025-12-28
Reinvestment rate		(52.0%)	14.3%	70.7	226	2025-12-28
Asset growth, three years		2.1%	5.0%	55.2	563	2025-12-28
Net share issuance, one year		(1.1%)	0.5%	27.3	407	2026-02-11

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
273	Skyworks Solutions, Inc. (SWKS)	54.8	C	fortress balance sheet
274	TTM Technologies Inc. (TTMI)	55.0	C	
275	Espey MFG & Electronics Corp. (ESP)	55.2	C	
276	Telos Corp. (TLS)	55.4	C	
277	Bandwidth Inc. (BAND)	55.6	C	
278	Teledyne Technologies Inc. (TDY) <	55.8	C	
279	Seer, Inc. (SEER)	56.0	C	
280	GSI Technology Inc. (GSIT)	56.2	C	dilution
281	Lumentum Holdings Inc. (LITE)	56.5	C	dilution

282	Rapid7, Inc. (RPD)	56.7	C
283	Knightscope, Inc. (KSCP)	56.9	C short runway, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.6%	2.2%	52
Distance from 52-week high	(12.5%)	(30.0%)	75
EBIT to enterprise value	3.9%	1.5%	72
Free cash flow yield	3.8%	2.7%	59
Book value to price	0.39	0.23	65
Sales to price	0.22	0.30	40
Composite equity issuance, five years	22.5%	3.9%	74
Relative strength against the sector, log excess return	(0.24)	(0.26)	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$340.1M
Operating cash flow, four quarters	\$1.3B
Months of runway	not finite
Days since last periodic filing	77 (10-Q received Jul 24, 2026)
Median daily dollar volume, 63 sessions	\$181.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.1B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.5B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
3	assets	us-gaap:Assets	\$15.3B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
4	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.1B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$198.8M	2025-12-28	2026-02-20	10-K	0001094285-26-000017
7	total debt	us-gaap:LongTermDebt	\$2.5B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
8	book equity	us-gaap:StockholdersEquity	\$10.5B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$352.4M	2025-12-28	2026-02-20	10-K	0001094285-26-000017
10	total debt	us-gaap:LongTermDebt	\$2.6B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
11	book equity	us-gaap:StockholdersEquity	\$9.5B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$649.8M	2024-12-29	2026-02-20	10-K	0001094285-26-000017
13	net income	us-gaap:NetIncomeLoss	\$894.8M	2025-12-28	2026-02-20	10-K	0001094285-26-000017
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
15	assets	us-gaap:Assets	\$14.2B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.2B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.6B	2023-12-31	2026-02-20	10-K	0001094285-26-000017

19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.2B	2023-12-31	2026-02-20	10-K	0001094285-26-000017
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.5B	2023-01-01	2025-02-21	10-K	0001094285-25-000053
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.1B	2023-01-01	2025-02-21	10-K	0001094285-25-000053
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.6B	2022-01-02	2024-02-23	10-K	0001094285-24-000044
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.8B	2022-01-02	2024-02-23	10-K	0001094285-24-000044
24	current assets	us-gaap:AssetsCurrent	\$3.1B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.9B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$7.1B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
27	liabilities	us-gaap:Liabilities	\$4.8B	2025-12-28	2026-02-20	10-K	0001094285-26-000017
28	depreciation amortization	us-gaap:Depreciation	\$119.2M	2025-12-28	2026-02-20	10-K	0001094285-26-000017
29	operating income	us-gaap:OperatingIncomeLoss	\$1.0B	2023-12-31	2026-02-20	10-K	0001094285-26-000017
30	interest expense	us-gaap:InterestExpense	\$77.3M	2023-12-31	2024-02-23	10-K	0001094285-24-000044
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$117.3M	2025-12-28	2026-02-20	10-K	0001094285-26-000017
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$83.7M	2024-12-29	2026-02-20	10-K	0001094285-26-000017
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$836.1M	2023-12-31	2026-02-20	10-K	0001094285-26-000017
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$114.9M	2023-12-31	2026-02-20	10-K	0001094285-26-000017
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$486.8M	2023-01-01	2025-02-21	10-K	0001094285-25-000053
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$92.6M	2023-01-01	2025-02-21	10-K	0001094285-25-000053
38	current assets	us-gaap:AssetsCurrent	\$2.9B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
39	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2024-12-29	2026-02-20	10-K	0001094285-26-000017
40	assets	us-gaap:Assets	\$14.5B	2023-12-31	2026-02-20	10-K	0001094285-26-000017
41	assets	us-gaap:Assets	\$14.4B	2023-01-01	2025-02-21	10-K	0001094285-25-000053
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,305,311	2026-02-11	2026-02-20	10-K	0001094285-26-000017
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,834,810	2025-02-12	2025-02-21	10-K	0001094285-25-000053