

International Tower Hill Mines Ltd. (THM)

NYSE; other; SIC 1000, Metal Mining; CIK 0001134115

International Tower Hill Mines Ltd.		
THM; other		
Grade	None 4 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it 
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025	
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$12.5M to \$120M assets total assets \$56.9M	
Standard universe	outside revenue above \$1M and assets above \$10M	
Warnings	dilution, thin data, degenerate inputs not computable: fortress balance sheet	
Inputs computable	4 of 14	
Graded from	filings received through Mar 11, 2026 212 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026	
Last close	\$2.33 2026-10-08; market equity \$456.4M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 11, 2026

ITH is a company engaged in the acquisition and development of mineral properties. The Company currently holds a 100% interest in a development stage project in Alaska referred to as the "Livengood Gold Project" or the "Project". The Company has not yet begun extraction of mineralization from the deposit or reached commercial production.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 78.0						
Gross profitability		not computable	27.1%			required facts have no common fiscal period end

Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(1.8%)	(5.9%)	78.0	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 47.7						
Twelve-month failure probability		0.04%	0.04%	47.7	45	2026-06-30
Altman Z double-prime		not computable	2.05			latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		not computable	1.32x			latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31
Growth and financing, sleeve percentile 82.4						
Revenue growth, three-year compound		not computable	5.1%			four annual observations are required; found 2
Free cash flow growth, three-year compound		not computable	8.7%			four consecutive annual FCF observations are required; found 0
Reinvestment rate		not computable	11.9%			one or more required annual facts are missing
Asset growth, three years		(2.0%)	4.1%	73.9	438	2025-12-31
Net share issuance, one year		25.6%	(0.4%)	91.0	356	2026-03-03

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 25.6%
Thin data	4 of 14 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the \$100,000 validity floor

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	51.2%	2.0%	84
Distance from 52-week high	(35.5%)	(26.8%)	34
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	0.36	0.34	53
Sales to price	0.00	0.70	0
Composite equity issuance, five years	0.5%	(8.8%)	67
Relative strength against the sector, log excess return	0.27	(0.13)	84

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$60.4M
Operating cash flow, four quarters	-\$1.7M
Months of runway	422.3
Days since last periodic filing	58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	\$1.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-\$4.6M	2025-12-31	2026-03-11	10-K	0001104659-26-026416
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.6M	2025-12-31	2026-03-11	10-K	0001104659-26-026416
3	assets	us-gaap:Assets	\$56.9M	2025-12-31	2026-03-11	10-K	0001104659-26-026416
4	assets	us-gaap:Assets	\$56.5M	2024-12-31	2026-03-11	10-K	0001104659-26-026416
5	current assets	us-gaap:AssetsCurrent	\$13.8M	2014-12-31	2016-03-16	10-K	0001279569-16-002939
6	current liabilities	us-gaap:LiabilitiesCurrent	\$1.1M	2014-12-31	2016-03-16	10-K	0001279569-16-002939
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$226.2M	2014-12-31	2016-03-16	10-K	0001279569-16-002939
8	operating income	us-gaap:OperatingIncomeLoss	-\$8.4M	2014-12-31	2015-03-11	10-K	0001104659-15-018859
9	book equity	us-gaap:StockholdersEquity	\$53.2M	2014-12-31	2018-03-16	10-K	0001279569-18-000460
10	assets	us-gaap:Assets	\$69.0M	2014-12-31	2016-03-16	10-K	0001279569-16-002939
11	liabilities	us-gaap:Liabilities	\$15.8M	2014-12-31	2016-03-16	10-K	0001279569-16-002939
12	current assets	us-gaap:AssetsCurrent	\$22.7M	2016-12-31	2018-03-16	10-K	0001279569-18-000460
13	current liabilities	us-gaap:LiabilitiesCurrent	\$15.1M	2016-12-31	2017-03-15	10-K	0001279569-17-000496
14	revenue	us-gaap:Revenues	\$0	2025-12-31	2026-03-11	10-K	0001104659-26-026416
15	revenue	us-gaap:Revenues	\$0	2024-12-31	2026-03-11	10-K	0001104659-26-026416
16	assets	us-gaap:Assets	\$57.4M	2023-12-31	2025-03-12	10-K	0001410578-25-000319
17	assets	us-gaap:Assets	\$60.4M	2022-12-31	2024-03-08	10-K	0001410578-24-000156
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	261,077,473	2026-03-03	2026-03-11	10-K	0001104659-26-026416
19	shares outstanding	dei:EntityCommonStockSharesOutstanding	207,885,473	2025-03-03	2025-03-12	10-K	0001410578-25-000319