

Gentherm Inc. (THRM)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000903129

Gentherm Inc. THRM; consumer durables	
Grade	A/B ▼ A B C D E on the A/B boundary of 460 graded peers percentile 18.1; sampling error 2.3 points; lower is stronger
Rank	81 of 460
Profitability	C percentile 54.8
Solvency	B percentile 26.1
Growth and financing	B percentile 29.1
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Jul 23, 2026
Last close	\$29.92 2026-10-08; market equity \$918.7M
Price used in grade	None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescan

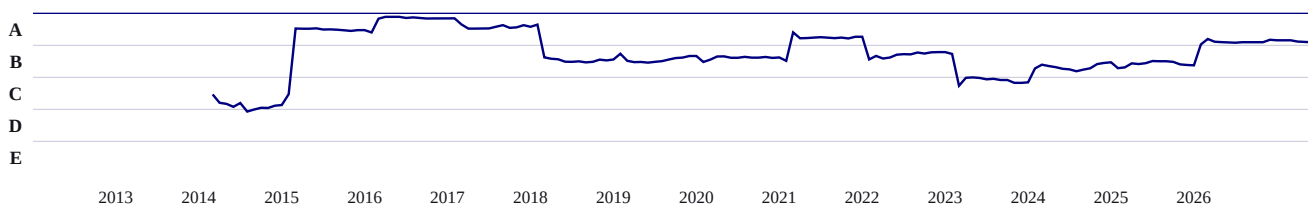
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Mar 21, 2026, A/B from Apr 21, 2026, A from Sep 30, 2026, A/B from Oct 9, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Unless otherwise indicated, references to "Gentherm", "the Company", "we", "our" and "us" in this Annual Report refer to Gentherm Incorporated and its consolidated subsidiaries. Except to the extent expressly noted herein, the content of our website or the websites of other third parties noted herein are not incorporated by reference in this Annual Report. Gentherm Incorporated is a global market leader of innovative thermal management and pneumatic comfort technologies. Our automotive products include Climate

Control Seats (CCS®), Climate Control Interiors (CCI?), Lumbar and Massage Comfort Solutions, Valve Systems, and Climate and Comfort Electronics.

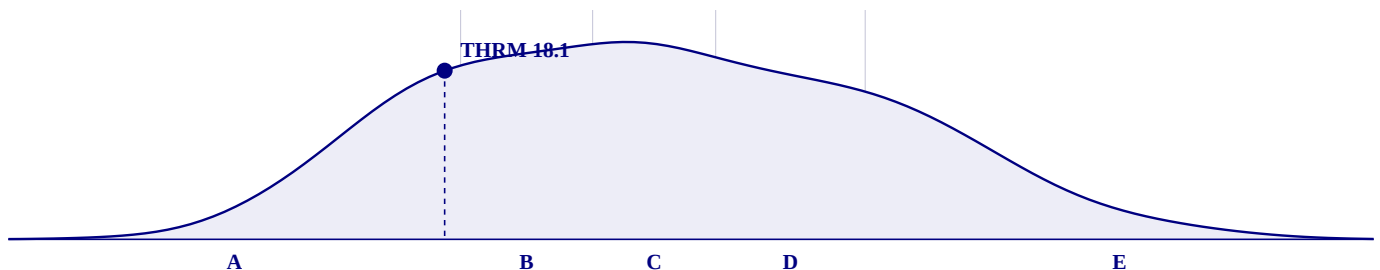
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.8						
Gross profitability		25.9%	34.4%	61.1	476	2025-12-31
Return on invested capital		5.8%	8.9%	61.1	163	2025-12-31
Accruals ratio		(7.5%)	(5.1%)	35.1	525	2025-12-31
Gross margin stability, five years		2.2 pts	1.7 pts	62.1	407	2025-12-31
Solvency, sleeve percentile 26.1						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.93	2.11	22.9	402	2025-12-31
Net debt to EBITDA		0.22x	2.11x	18.8	187	2025-12-31
Interest coverage		not computable	2.57x			one or more required annual facts are missing
Current ratio		1.92x	1.55x	36.5	541	2025-12-31
Growth and financing, sleeve percentile 29.1						
Revenue growth, three-year compound		7.5%	1.4%	21.0	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		91.9%	12.0%	18.6	265	2025-12-31
Asset growth, three years		4.1%	2.0%	37.9	487	2025-12-31
Net share issuance, one year		(0.9%)	(0.3%)	39.1	382	2026-02-13

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
76	Envela Corp. (ELA)	17.1	A/B	fortress balance sheet
77	PC Connection Inc. (CNXN)	17.5	A/B	
78	Modine Manufacturing Co. (MOD)	17.6	A	

79	Daily Journal Corp. (DJCO)	17.9	A/B late filer, fortress balance sheet
80	Dominos Pizza Inc. (DPZ)	17.9	A/B
81	Gentherm Inc. (THRM) <	18.1	A/B
82	BJ's Wholesale Club Holdings, Inc. (BJ)	18.3	A/B
83	Copart Inc. (CPRT)	18.7	A/B
84	Cintas Corp. (CTAS)	18.7	A/B
85	Daktronics Inc. (DAKT)	19.0	A/B
86	Build-A-Bear Workshop Inc. (BBW)	19.1	A/B

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	15.4%	(0.2%)	65
Distance from 52-week high	(34.4%)	(25.6%)	35
EBIT to enterprise value	8.5%	5.0%	81
Free cash flow yield	6.7%	4.6%	62
Book value to price	0.79	0.45	67
Sales to price	1.63	1.49	52
Composite equity issuance, five years	(7.0%)	(16.0%)	64
Relative strength against the sector, log excess return	0.17	(0.01)	69

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$213.2M
Operating cash flow, four quarters	\$87.4M
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$14.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$362.2M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
2	assets	us-gaap:Assets	\$1.4B	2025-12-31	2026-02-19	10-K	0001193125-26-059602
3	operating income	us-gaap:OperatingIncomeLoss	\$82.7M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15.8M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$17.6M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$189.0M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
7	book equity	us-gaap:StockholdersEquity	\$720.3M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$160.8M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$220.1M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
10	book equity	us-gaap:StockholdersEquity	\$616.9M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$134.1M	2024-12-31	2026-02-19	10-K	0001193125-26-059602

12	net income	us-gaap:ProfitLoss	\$18.3M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$116.8M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
14	assets	us-gaap:Assets	\$1.2B	2024-12-31	2026-02-19	10-K	0001193125-26-059602
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-12-31	2026-02-19	10-K	0001193125-26-059602
16	gross profit	us-gaap:GrossProfit	\$366.4M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2024-12-31	2026-02-19	10-K	0001193125-26-059602
18	gross profit	us-gaap:GrossProfit	\$351.6M	2023-12-31	2026-02-19	10-K	0001193125-26-059602
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2023-12-31	2026-02-19	10-K	0001193125-26-059602
20	gross profit	us-gaap:GrossProfit	\$273.6M	2022-12-31	2025-02-19	10-K	0000950170-25-023344
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-12-31	2025-02-19	10-K	0000950170-25-023344
22	gross profit	us-gaap:GrossProfit	\$303.6M	2021-12-31	2024-02-21	10-K	0000950170-24-018007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2021-12-31	2024-02-21	10-K	0000950170-24-018007
24	current assets	us-gaap:AssetsCurrent	\$777.0M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
25	current liabilities	us-gaap:LiabilitiesCurrent	\$404.3M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$714.1M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
27	liabilities	us-gaap:Liabilities	\$676.1M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
28	depreciation amortization	us-gaap:Depreciation	\$45.8M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$55.7M	2025-12-31	2026-02-19	10-K	0001193125-26-059602
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$109.6M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$73.3M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$119.3M	2023-12-31	2026-02-19	10-K	0001193125-26-059602
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.6M	2023-12-31	2026-02-19	10-K	0001193125-26-059602
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$14.9M	2022-12-31	2025-02-19	10-K	0000950170-25-023344
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$39.7M	2022-12-31	2025-02-19	10-K	0000950170-25-023344
36	current assets	us-gaap:AssetsCurrent	\$684.0M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
37	current liabilities	us-gaap:LiabilitiesCurrent	\$340.3M	2024-12-31	2026-02-19	10-K	0001193125-26-059602
38	assets	us-gaap:Assets	\$1.2B	2023-12-31	2025-02-19	10-K	0000950170-25-023344
39	assets	us-gaap:Assets	\$1.2B	2022-12-31	2024-02-21	10-K	0000950170-24-018007
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,526,465	2026-02-13	2026-02-19	10-K	0001193125-26-059602
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,788,989	2025-02-13	2025-02-19	10-K	0000950170-25-023344