

Team Inc. (TISI)

NYSE; shops; SIC 7600, Services-Miscellaneous Repair Services; CIK 0000318833

Team Inc. TISI; shops	
Grade	D A B C D E fourth fifth of 258 graded peers percentile 72.0; sampling error 2.9 points; lower is stronger
Rank	186 of 258
Profitability	C percentile 43.0
Solvency	D percentile 64.7
Growth and financing	D percentile 69.3
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$485.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Mar 12, 2026 211 days before the rescans; latest periodic filing 10-Q received Aug 10, 2026
Last close	\$26.63 2026-10-08; market equity \$122.1M
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Feb 21, 2022, E from Mar 21, 2024, D/E from Apr 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 12, 2026

Introduction. Unless otherwise indicated, the terms "Team," "the Company," "we," "our" and "us" are used in this report to refer to either Team, Inc., to one or more of our consolidated subsidiaries, or to all of them taken as a whole. Our stock is traded on the NYSE under the symbol "TISI". We are a global, leading provider of specialty industrial services offering customers access to a full suite of conventional, specialized, and proprietary mechanical, heat-treating, and inspection services.

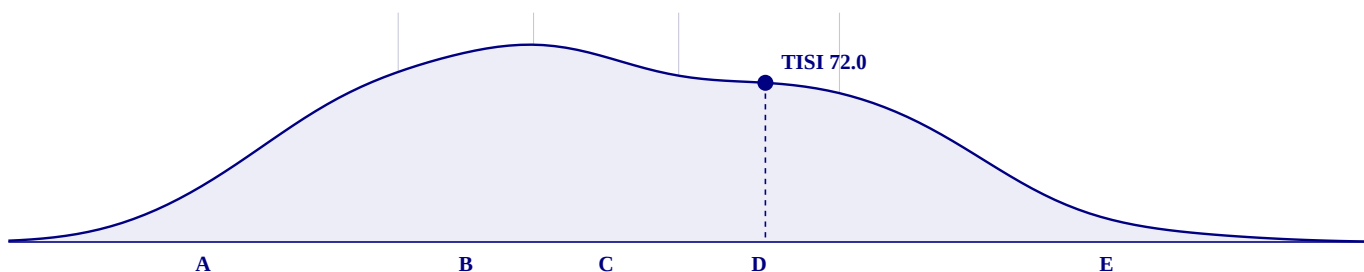
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 43.0						
Gross profitability		47.7%	42.6%	41.9	242	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(7.5%)	(4.9%)	34.3	287	2025-12-31
Gross margin stability, five years		1.4 pts	1.2 pts	52.8	219	2025-12-31
Solvency, sleeve percentile 64.7						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(1.01)	1.92	72.9	208	2025-12-31
Net debt to EBITDA		5.72x	1.84x	97.0	100	2025-12-31
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		2.22x	1.37x	24.1	295	2025-12-31
Growth and financing, sleeve percentile 69.3						
Revenue growth, three-year compound		2.2%	1.5%	46.3	269	2025-12-31
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	7.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(7.7%)	3.4%	80.8	272	2025-12-31
Net share issuance, one year		1.7%	(0.6%)	81.0	211	2026-03-10

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
181	Willis Lease Finance Corp. (WLFC)	70.0	D	
182	Builders FirstSource, Inc. (BLDR)	70.4	D	
183	Wendy's Co. (WEN)	70.8	D	
184	Ingram Micro Holding Corp. (INGM)	71.2	D	
185	HF Foods Group Inc. (HFFG)	71.6	D	
186	Team Inc. (TISI) <	72.0	D	
187	Target Corp. (TGT)	72.4	D	
188	El Pollo Loco Holdings, Inc. (LOCO)	72.8	D	
189	Dave & Buster's Entertainment, Inc. (PLAY)	73.2	D	
190	Sherwin Williams Co. (SHW)	73.5	D	
191	Aramark (ARMK)	73.9	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	48.7%	(0.1%)	86
Distance from 52-week high	(8.7%)	(24.1%)	83
EBIT to enterprise value	3.4%	5.3%	30
Free cash flow yield	(17.0%)	4.2%	8
Book value to price	(0.41)	0.36	5
Sales to price	7.37	1.75	89
Composite equity issuance, five years	39.5%	(16.7%)	94
Relative strength against the sector, log excess return	0.42	0.02	86

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$26.0M
Operating cash flow, four quarters	\$12.2M
Months of runway	not finite
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$542,686

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$231.7M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
2	assets	us-gaap:Assets	\$485.5M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
3	operating income	us-gaap:OperatingIncomeLoss	\$14.1M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$46.6M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.6M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$293.3M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
7	book equity	us-gaap:StockholdersEquity	-\$24.5M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$18.1M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$318.6M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
10	book equity	us-gaap:StockholdersEquity	\$1.7M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$35.5M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
12	net income	us-gaap:NetIncomeLoss	-\$49.2M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$11.3M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
14	assets	us-gaap:Assets	\$528.4M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$896.5M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
16	gross profit	us-gaap:GrossProfit	\$223.2M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$852.3M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
18	gross profit	us-gaap:GrossProfit	\$211.2M	2023-12-31	2025-03-19	10-K	0000318833-25-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$862.6M	2023-12-31	2025-03-19	10-K	0000318833-25-000015
20	gross profit	us-gaap:GrossProfit	\$201.6M	2022-12-31	2024-03-07	10-K	0000318833-24-000005
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$840.2M	2022-12-31	2024-03-07	10-K	0000318833-24-000005
22	gross profit	us-gaap:GrossProfit	\$177.7M	2021-12-31	2023-03-14	10-K	0000318833-23-000005
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$794.2M	2021-12-31	2023-03-14	10-K	0000318833-23-000005
24	current assets	us-gaap:AssetsCurrent	\$266.4M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	\$120.1M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$464.9M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
27	liabilities	us-gaap:Liabilities	\$458.0M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$34.1M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.3M	2025-12-31	2026-03-12	10-K	0000318833-26-000007
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.8M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.5M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$11.0M	2023-12-31	2025-03-19	10-K	0000318833-25-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.4M	2023-12-31	2025-03-19	10-K	0000318833-25-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$57.9M	2022-12-31	2024-03-07	10-K	0000318833-24-000005
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$24.7M	2022-12-31	2024-03-07	10-K	0000318833-24-000005
36	current assets	us-gaap:AssetsCurrent	\$305.1M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
37	current liabilities	us-gaap:LiabilitiesCurrent	\$171.2M	2024-12-31	2026-03-12	10-K	0000318833-26-000007
38	assets	us-gaap:Assets	\$565.7M	2023-12-31	2025-03-19	10-K	0000318833-25-000015
39	assets	us-gaap:Assets	\$616.6M	2022-12-31	2024-03-07	10-K	0000318833-24-000005
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,571,382	2026-03-10	2026-03-12	10-K	0000318833-26-000007
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,493,391	2025-03-17	2025-03-19	10-K	0000318833-25-000015