

T-Mobile US, Inc. (TMUSZ)

Nasdaq; telecom; SIC 4812, Radiotelephone Communications; CIK 0001283699

T-Mobile US, Inc.

TMUSZ; telecom

Grade

C/D

on the C/D boundary of 558 graded peers
percentile 59.9; sampling error 2.1 points; lower is stronger

Rank

313 of 558

Profitability

C

percentile 45.1

Solvency

D

percentile 70.4

Growth and financing

C

percentile 44.1

Reliability

0.94 AUC
filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets
total assets \$219.2B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

none active
not computable: dilution, distress

Inputs computable

8 of 14

Graded from

filings received through Feb 11, 2026
240 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026

Last close

\$18.29
2026-10-08; market equity \$0

Price used in grade

None



C/D, the tortoise
on the C/D boundary of its sector; letters are fifths of the 558 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Feb 21, 2024, E from Mar 21, 2024, D from Feb 21, 2025, C/D from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

As America's supercharged Un-carrier, we have disrupted the telecommunications industry by actively engaging with and listening to our customers and focusing on eliminating their pain points. Our customers benefit from what we believe is an unmatched combination of the best value and best network, alongside an unwavering focus on offering them the best possible service experience and an undisputable drive for disruptive innovation in wireless and beyond. This includes providing added value and what we believe

is an exceptional experience while implementing signature Un-carrier initiatives that have changed the industry.

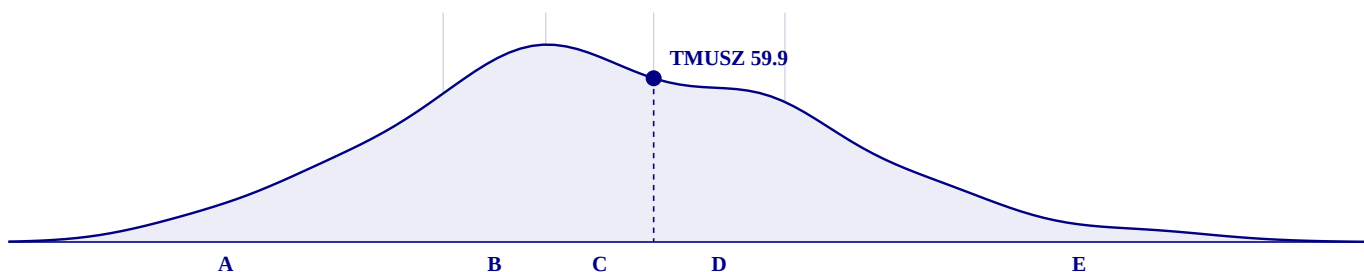
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.1						
Gross profitability		not computable	28.0%			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Return on invested capital		10.3%	8.9%	40.3	181	2025-12-31
Accruals ratio		(7.9%)	(7.3%)	49.9	703	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 2
Solvency, sleeve percentile 70.4						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		not computable	1.93			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		2.54x	1.71x	60.6	190	2025-12-31
Interest coverage		not computable	2.81x			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Current ratio		1.00x	1.96x	80.2	756	2025-12-31
Growth and financing, sleeve percentile 44.1						
Revenue growth, three-year compound		3.5%	5.1%	53.8	615	2025-12-31
Free cash flow growth, three-year compound		85.7%	12.4%	9.1	314	2025-12-31
Reinvestment rate		(13.0%)	15.1%	58.8	262	2025-12-31
Asset growth, three years		1.2%	3.4%	54.6	641	2025-12-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
311	Northrop Grumman Corp. (NOC)	59.5	C/D	
312	Backblaze, Inc. (BLZE)	59.7	C/D	
313	T-Mobile US, Inc. (TMUS)	59.9	C/D	
314	T-Mobile US, Inc. (TMUSI)	59.9	C/D	
315	T-Mobile US, Inc. (TMUSL)	59.9	C/D	
316	T-Mobile US, Inc. (TMUSZ) <	59.9	C/D	
317	Next Technology Holding Inc. (NXTT)	59.9	C/D	dilution, late filer
318	Certara, Inc. (CERT)	60.1	C/D	
319	Rockwell Automation, Inc. (ROK)	60.3	C/D	
320	Nlight, Inc. (LASR)	60.5	C/D	fortress balance sheet
321	Bentley Systems Inc. (BSY)	60.7	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.2%)	(0.3%)	41
Distance from 52-week high	(23.5%)	(29.7%)	60
EBIT to enterprise value	not computable	1.4%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.24	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	3.2%	
Relative strength against the sector, log excess return	(0.03)	(0.23)	67

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$2.8B
Operating cash flow, four quarters	\$28.8B
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:SalesRevenueNet	\$5.1B	2012-12-31	2013-03-01	10-K	0001283699-13-000031
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.9B	2012-12-31	2013-03-01	10-K	0001283699-13-000031
3	assets	us-gaap:Assets	\$33.6B	2012-12-31	2014-02-25	10-K	0001283699-14-000012
4	operating income	us-gaap:OperatingIncomeLoss	\$18.3B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$14.3B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.3B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
7	total debt	us-gaap:LongTermDebt	\$86.3B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
8	book equity	us-gaap:StockholdersEquity	\$59.2B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.6B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
10	total debt	us-gaap:LongTermDebt	\$78.3B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
11	book equity	us-gaap:StockholdersEquity	\$61.7B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.4B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
13	net income	us-gaap:NetIncomeLoss	\$11.0B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$27.9B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
15	assets	us-gaap:Assets	\$219.2B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
16	assets	us-gaap:Assets	\$208.0B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
17	current assets	us-gaap:AssetsCurrent	\$5.5B	2012-12-31	2014-02-25	10-K	0001283699-14-000012
18	current liabilities	us-gaap:LiabilitiesCurrent	\$5.6B	2012-12-31	2014-02-25	10-K	0001283699-14-000012
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$23.1B	2012-12-31	2014-02-25	10-K	0001283699-14-000012
20	operating income	us-gaap:OperatingIncomeLoss	-\$6.4B	2012-12-31	2015-02-19	10-K	0001283699-15-000010
21	book equity	us-gaap:StockholdersEquity	\$6.1B	2012-12-31	2016-02-17	10-K	0001283699-16-000073
22	liabilities	us-gaap:Liabilities	\$6.8B	2012-12-31	2013-03-01	10-K	0001283699-13-000031
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.5B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
24	operating income	us-gaap:OperatingIncomeLoss	\$5.3B	2018-12-31	2021-02-23	10-K	0001283699-21-000039
25	interest expense	us-gaap:InterestExpense	\$835.0M	2018-12-31	2019-02-07	10-K	0001283699-19-000015
26	current assets	us-gaap:AssetsCurrent	\$24.5B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
27	current liabilities	us-gaap:LiabilitiesCurrent	\$24.5B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$88.3B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$81.4B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
30	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$78.6B	2023-12-31	2026-02-11	10-K	0001283699-26-000010
31	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$79.6B	2022-12-31	2025-01-31	10-K	0001283699-25-000012
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.0B	2025-12-31	2026-02-11	10-K	0001283699-26-000010
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.3B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.8B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$18.6B	2023-12-31	2026-02-11	10-K	0001283699-26-000010
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.8B	2023-12-31	2026-02-11	10-K	0001283699-26-000010
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$16.8B	2022-12-31	2025-01-31	10-K	0001283699-25-000012
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$14.0B	2022-12-31	2025-01-31	10-K	0001283699-25-000012
39	current assets	us-gaap:AssetsCurrent	\$18.4B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
40	current liabilities	us-gaap:LiabilitiesCurrent	\$20.2B	2024-12-31	2026-02-11	10-K	0001283699-26-000010
41	assets	us-gaap:Assets	\$207.7B	2023-12-31	2025-01-31	10-K	0001283699-25-000012
42	assets	us-gaap:Assets	\$211.3B	2022-12-31	2024-02-02	10-K	0001283699-24-000008