

Tapestry, Inc. (TPR)

NYSE; consumer nondurables; SIC 3100, Leather & Leather Products; CIK 0001116132

Tapestry, Inc. TPR; consumer nondurables	
Grade	B A B C D E second fifth of 124 graded peers percentile 25.2; sampling error 3.8 points; lower is stronger
Rank	32 of 124
Profitability	B percentile 28.1
Solvency	C percentile 48.8
Growth and financing	B/C percentile 36.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	13 of 14
Graded from	filings received through Aug 13, 2026 57 days before the rescans; latest periodic filing 10-K received Aug 13, 2026
Last close	\$115.77 2026-10-08; market equity \$23.1B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 124 graded peers

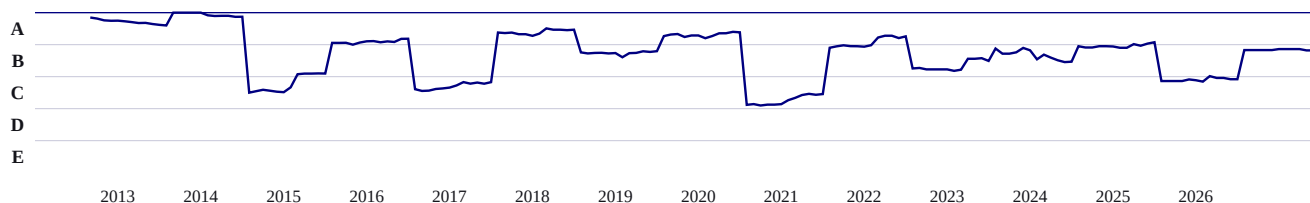
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Aug 21, 2024, B/C from Aug 21, 2025, A/B from Aug 21, 2026, B from O

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Aug 13, 2026

Tapestry, Inc. (the "Company") is a global house of iconic accessories and lifestyle brands uniting the magic of Coach and kate spade new york. Together, we stretch what's possible - advancing brands further than they could go alone, expanding their reach to new geographies and generations. Inspired by our consumers, we create experiences and products that build lasting brand love and elevate everyday life. ?Coach - Coach is a global fashion house of accessories and lifestyle collections, founded in New York City in 1941.

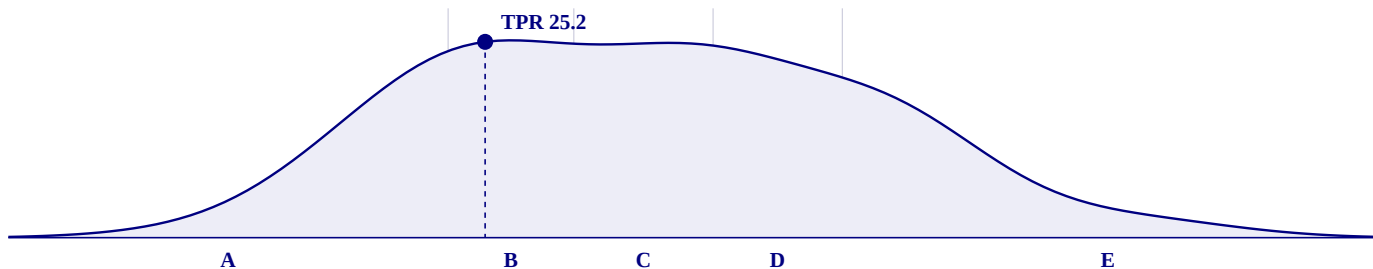
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 28.1						
Gross profitability		93.1%	29.8%	3.4	146	2026-06-27
Return on invested capital		74.3%	5.6%	0.0	49	2026-06-27
Accruals ratio		(6.8%)	(5.0%)	39.5	153	2026-06-27
Gross margin stability, five years		3.0 pts	1.9 pts	69.6	116	2026-06-27
Solvency, sleeve percentile 48.8						
Twelve-month failure probability		0.06%	0.03%	66.7	7	2026-06-27
Altman Z double-prime		1.69	3.11	62.0	122	2026-06-27
Net debt to EBITDA		0.68x	2.54x	22.2	55	2026-06-27
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		1.75x	1.81x	44.2	157	2026-06-27
Growth and financing, sleeve percentile 36.3						
Revenue growth, three-year compound		6.3%	0.2%	21.2	133	2026-06-27
Free cash flow growth, three-year compound		31.8%	14.9%	29.2	66	2026-06-27
Reinvestment rate		(6.8%)	10.7%	60.9	70	2026-06-27
Asset growth, three years		(2.0%)	0.5%	59.4	134	2026-06-27
Net share issuance, one year		(4.2%)	0.05%	10.7	104	2026-07-31

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
27	Simply Good Foods Co. (SMPL)	21.1	A/B	
28	Medifast Inc. (MED)	22.0	A/B	
29	Mattel Inc. (MAT)	22.8	A/B	
30	Superior Group OF Companies, Inc. (SGC)	23.6	A/B	
31	Turning Point Brands, Inc. (TPB)	24.4	B	
32	Tapestry, Inc. (TPR) <	25.2	B	
33	Mission Produce, Inc. (AVO)	26.0	B	
34	Vital Farms, Inc. (VITL)	26.8	B	
35	Crown Crafts Inc. (CRWS)	27.6	B	
36	Marzetti Co. (MZTI)	28.5	B	
37	DEL Monte Corp. (DMC)	29.3	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.6%	(0.2%)	61
Distance from 52-week high	(29.7%)	(24.8%)	40

EBIT to enterprise value	7.8%	4.1%	82
Free cash flow yield	7.8%	4.8%	67
Book value to price	0.03	0.57	8
Sales to price	0.35	1.20	10
Composite equity issuance, five years	(46.8%)	(16.3%)	2
Relative strength against the sector, log excess return	(0.00)	(0.10)	61

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-06-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$974.7M
Operating cash flow, four quarters	\$2.0B
Months of runway	not finite
Days since last periodic filing	57 (10-K received Aug 13, 2026)
Median daily dollar volume, 63 sessions	\$350.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$6.2B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
2	assets	us-gaap:Assets	\$6.7B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
3	operating income	us-gaap:OperatingIncomeLoss	\$1.9B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.9B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$332.9M	2026-06-27	2026-08-13	10-K	0001116132-26-000018
6	total debt	us-gaap:LongTermDebt	\$2.4B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
7	book equity	us-gaap:StockholdersEquity	\$692.1M	2026-06-27	2026-08-13	10-K	0001116132-26-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$974.7M	2026-06-27	2026-08-13	10-K	0001116132-26-000018
9	total debt	us-gaap:LongTermDebt	\$2.4B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
10	book equity	us-gaap:StockholdersEquity	\$857.8M	2025-06-28	2026-08-13	10-K	0001116132-26-000018
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
12	net income	us-gaap:NetIncomeLoss	\$1.5B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
14	assets	us-gaap:Assets	\$6.6B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.0B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
16	gross profit	us-gaap:GrossProfit	\$5.3B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.0B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
18	gross profit	us-gaap:GrossProfit	\$4.9B	2024-06-29	2026-08-13	10-K	0001116132-26-000018
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2024-06-29	2026-08-13	10-K	0001116132-26-000018
20	gross profit	us-gaap:GrossProfit	\$4.7B	2023-07-01	2025-08-14	10-K	0001116132-25-000019
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2023-07-01	2025-08-14	10-K	0001116132-25-000019
22	gross profit	us-gaap:GrossProfit	\$4.7B	2022-07-02	2024-08-15	10-K	0001116132-24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2022-07-02	2024-08-15	10-K	0001116132-24-000018
24	current assets	us-gaap:AssetsCurrent	\$2.9B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$3.2B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
27	liabilities	us-gaap:Liabilities	\$6.0B	2026-06-27	2026-08-13	10-K	0001116132-26-000018
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$160.8M	2026-06-27	2026-08-13	10-K	0001116132-26-000018
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$166.0M	2026-06-27	2026-08-13	10-K	0001116132-26-000018

30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$122.7M	2025-06-28	2026-08-13	10-K	0001116132-26-000018
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2024-06-29	2026-08-13	10-K	0001116132-26-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$108.9M	2024-06-29	2026-08-13	10-K	0001116132-26-000018
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$975.2M	2023-07-01	2025-08-14	10-K	0001116132-25-000019
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$184.2M	2023-07-01	2025-08-14	10-K	0001116132-25-000019
36	current assets	us-gaap:AssetsCurrent	\$2.9B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
37	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2025-06-28	2026-08-13	10-K	0001116132-26-000018
38	assets	us-gaap:Assets	\$13.4B	2024-06-29	2025-08-14	10-K	0001116132-25-000019
39	assets	us-gaap:Assets	\$7.1B	2023-07-01	2025-08-14	10-K	0001116132-25-000019
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	199,391,678	2026-07-31	2026-08-13	10-K	0001116132-26-000018
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	208,123,628	2025-08-01	2025-08-14	10-K	0001116132-25-000019