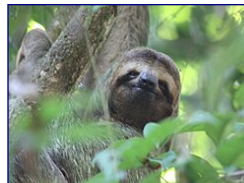


TripAdvisor, Inc. (TRIP)

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001526520

TripAdvisor, Inc. TRIP; business equipment	
Grade	D  fourth fifth of 497 graded peers percentile 66.7; sampling error 2.2 points; lower is stronger
Rank	332 of 497
Profitability	B  percentile 33.9
Solvency	D  percentile 64.6
Growth and financing	D  percentile 65.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: dilution
Inputs computable	9 of 14
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$8.96 2026-10-08; market equity \$1.1B
Price used in grade	None



D, the sloth

fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

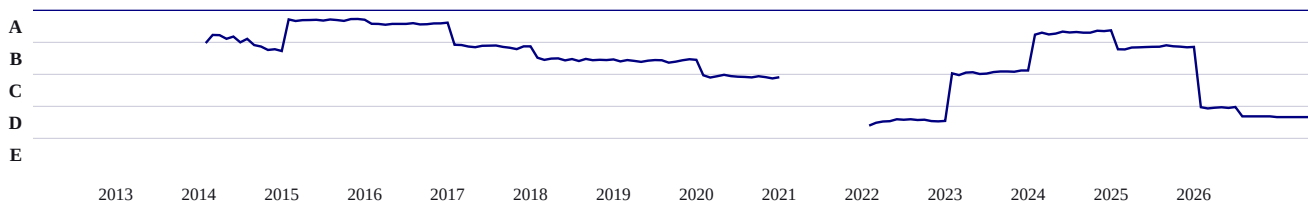
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Oct 21, 2025, C/D from Feb 21, 2026, C from Aug 21, 2026, D from Sep 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

The Tripadvisor group (the "Group") is a portfolio of global online platforms purpose-built to connect travelers with experiences, accommodations, restaurants and other relevant travel destination points of interest ("POIs"). Our mission is to be the world's most trusted source for travel and experiences. We offer travelers the ability to search, discover, book, and review experiences, hotels, and restaurants seamlessly through our two-sided marketplaces across three primary consumer-facing brands: Viator, Tripadvisor, and

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.9						
Gross profitability		66.5%	28.5%	7.4	558	2025-12-31
Return on invested capital		12.5%	10.9%	43.7	136	2025-12-31
Accruals ratio		(7.9%)	(7.4%)	50.6	621	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 4
Solvency, sleeve percentile 64.6						
Twelve-month failure probability		0.11%	0.05%	76.0	101	2026-06-30
Altman Z double-prime		1.67	2.18	48.0	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.29x	2.02x	69.9	666	2025-12-31
Growth and financing, sleeve percentile 65.2						
Revenue growth, three-year compound		8.2%	6.4%	44.3	538	2025-12-31
Free cash flow growth, three-year compound		(22.0%)	17.2%	91.8	268	2025-12-31
Reinvestment rate		not computable	14.3%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Asset growth, three years		0.7%	5.0%	59.6	563	2025-12-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

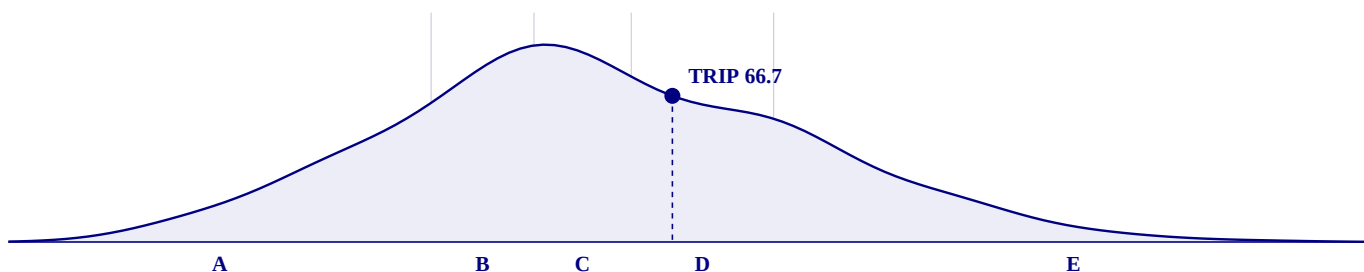
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 216,000,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
327	Shutterstock, Inc. (SSTK)	65.7	D	
328	ON Semiconductor Corp. (ON)	65.9	D	
329	Teads Holding Co. (TEAD)	66.1	D	distress
330	ClearSign Technologies Corp. (CLIR)	66.3	D	
331	Analog Devices Inc. (ADI)	66.5	D	
332	TripAdvisor, Inc. (TRIP) <	66.7	D	fortress
				balance sheet
333	HP Inc. (HPQ)	66.9	D	
334	Omniceil, Inc. (OMCL)	67.1	D	fortress
				balance sheet
335	Allegro Microsystems, Inc. (ALGM)	67.3	D	
336	Franklin Wireless Corp. (FKWL)	67.5	D	
337	Ichor Holdings, Ltd. (ICHR)	67.7	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.5%)	2.2%	16
Distance from 52-week high	(46.4%)	(30.0%)	31
EBIT to enterprise value	7.8%	1.5%	90
Free cash flow yield	15.5%	2.7%	93
Book value to price	0.63	0.23	79
Sales to price	1.80	0.30	87
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.82)	(0.26)	16

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$843.2M
Operating cash flow, four quarters	\$203.0M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2025-12-31	2026-02-13	10-K	0001193125-26-051281
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$145.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
3	assets	us-gaap:Assets	\$2.6B	2025-12-31	2026-02-13	10-K	0001193125-26-051281
4	operating income	us-gaap:OperatingIncomeLoss	\$80.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
7	total debt	us-gaap:LongTermDebt	\$819.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
8	book equity	us-gaap:StockholdersEquity	\$645.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.0B	2025-12-31	2026-02-13	10-K	0001193125-26-051281
10	total debt	us-gaap:LongTermDebt	\$831.0M	2024-12-31	2026-02-13	10-K	0001193125-26-051281
11	book equity	us-gaap:StockholdersEquity	\$943.0M	2024-12-31	2026-02-13	10-K	0001193125-26-051281
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2024-12-31	2026-02-13	10-K	0001193125-26-051281
13	net income	us-gaap:NetIncomeLoss	\$40.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$245.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
15	assets	us-gaap:Assets	\$2.6B	2024-12-31	2026-02-13	10-K	0001193125-26-051281
16	current assets	us-gaap:AssetsCurrent	\$1.3B	2025-12-31	2026-02-13	10-K	0001193125-26-051281
17	current liabilities	us-gaap:LiabilitiesCurrent	\$998.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$316.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
19	liabilities	us-gaap:Liabilities	\$2.0B	2025-12-31	2026-02-13	10-K	0001193125-26-051281
20	total debt	us-gaap:LongTermDebt	\$300.0M	2014-12-31	2015-02-17	10-K	0001564590-15-000721
21	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$455.0M	2014-12-31	2018-02-21	10-K	0001564590-18-002664
22	operating income	us-gaap:OperatingIncomeLoss	\$340.0M	2014-12-31	2017-02-17	10-K	0001564590-17-001783
23	depreciation amortization	us-gaap:Depreciation	\$47.0M	2014-12-31	2017-02-17	10-K	0001564590-17-001783
24	operating income	us-gaap:OperatingIncomeLoss	\$126.0M	2023-12-31	2026-02-13	10-K	0001193125-26-051281
25	interest expense	us-gaap:InterestExpense	\$44.0M	2023-12-31	2024-02-16	10-K	0000950170-24-016553
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2024-12-31	2026-02-13	10-K	0001193125-26-051281
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2023-12-31	2026-02-13	10-K	0001193125-26-051281
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2022-12-31	2025-02-20	10-K	0000950170-25-023736
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$82.0M	2025-12-31	2026-02-13	10-K	0001193125-26-051281
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$144.0M	2024-12-31	2026-02-13	10-K	0001193125-26-051281
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$74.0M	2024-12-31	2026-02-13	10-K	0001193125-26-051281
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$235.0M	2023-12-31	2026-02-13	10-K	0001193125-26-051281
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$63.0M	2023-12-31	2026-02-13	10-K	0001193125-26-051281
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$400.0M	2022-12-31	2025-02-20	10-K	0000950170-25-023736
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$56.0M	2022-12-31	2025-02-20	10-K	0000950170-25-023736
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$83.0M	2019-12-31	2021-02-19	10-K	0001564590-21-006939
37	depreciation amortization	us-gaap:Depreciation	\$93.0M	2019-12-31	2020-02-19	10-K	0001564590-20-005269
38	operating income	us-gaap:OperatingIncomeLoss	\$187.0M	2019-12-31	2022-02-18	10-K	0000950170-22-001481
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.0M	2019-12-31	2022-02-18	10-K	0000950170-22-001481
40	income tax	us-gaap:IncomeTaxExpenseBenefit	\$68.0M	2019-12-31	2022-02-18	10-K	0000950170-22-001481
41	current assets	us-gaap:AssetsCurrent	\$533.0M	2019-12-31	2021-02-19	10-K	0001564590-21-006939
42	current liabilities	us-gaap:LiabilitiesCurrent	\$435.0M	2019-12-31	2021-02-19	10-K	0001564590-21-006939
43	current assets	us-gaap:AssetsCurrent	\$915.0M	2018-12-31	2020-02-19	10-K	0001564590-20-005269
44	current liabilities	us-gaap:LiabilitiesCurrent	\$393.0M	2018-12-31	2020-02-19	10-K	0001564590-20-005269
45	assets	us-gaap:Assets	\$2.5B	2023-12-31	2025-02-20	10-K	0000950170-25-023736
46	assets	us-gaap:Assets	\$2.6B	2022-12-31	2024-02-16	10-K	0000950170-24-016553
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,755,221	2026-02-06	2026-02-13	10-K	0001193125-26-051281