

Toro Co. (TTC)

NYSE; manufacturing; SIC 3524, Lawn & Garden Tractors & Home Lawn & Gardens Equip; CIK 0000737758

Toro Co. TTC; manufacturing	
Grade	A/B on the A/B boundary of 255 graded peers percentile 20.1; sampling error 3.0 points; lower is stronger
Rank	52 of 255
Profitability	A  percentile 9.9
Solvency	C/D  percentile 60.2
Growth and financing	C  percentile 46.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Dec 17, 2025 296 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$96.78 2026-10-08; market equity \$9.2B
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 255 graded peers

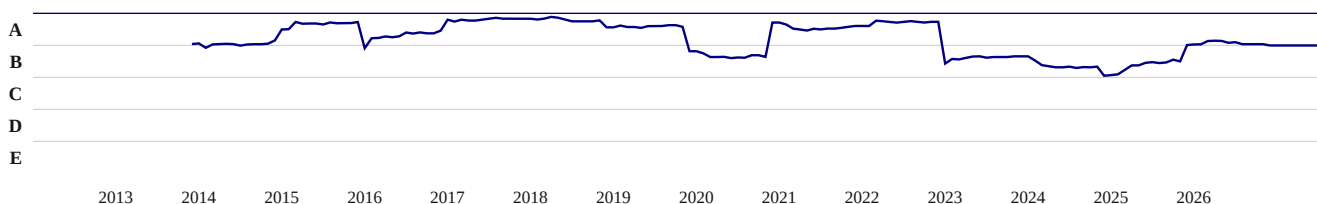
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Jan 21, 2023, B/C from Dec 21, 2024, B from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Dec 17, 2025

We design, manufacture, market and sell professional turf maintenance equipment and services; turf irrigation systems; landscaping equipment and lighting products; snow and ice management products; agricultural irrigation ("ag-irrigation") systems; rental, specialty and underground construction equipment; and residential yard and snow thrower products. Our purpose is to help our customers enrich the beauty, productivity, and sustainability of the land.

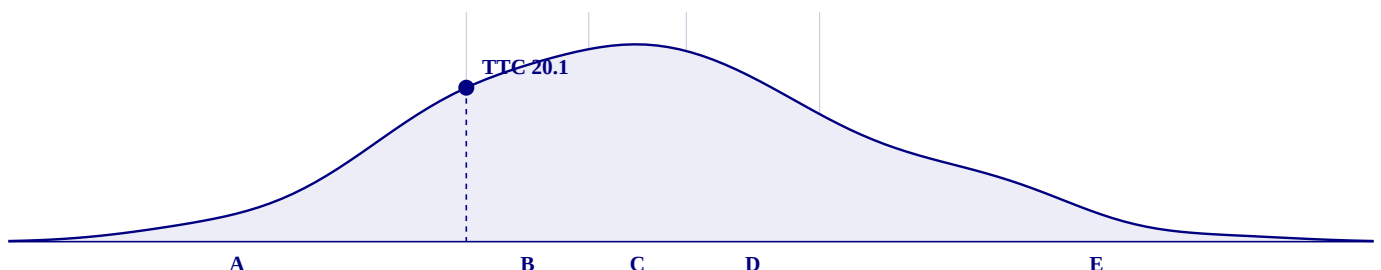
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 9.9						
Gross profitability		43.8%	21.9%	8.4	275	2025-10-31
Return on invested capital		not computable	9.7%			latest aligned inputs end 2018-10-31; latest annual assets end 2025-10-31
Accruals ratio		(9.9%)	(3.6%)	18.6	308	2025-10-31
Gross margin stability, five years		0.5 pts	2.1 pts	2.6	229	2025-10-31
Solvency, sleeve percentile 60.2						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-07-31 one or more required annual facts are missing latest aligned inputs end 2018-10-31; latest annual assets end 2025-10-31
Altman Z double-prime		not computable	3.66			latest aligned inputs end 2023-10-31; latest annual assets end 2025-10-31
Net debt to EBITDA		not computable	1.78x			
Interest coverage		not computable	5.09x			
Current ratio		1.87x	2.25x	60.2	325	2025-10-31
Growth and financing, sleeve percentile 46.6						
Revenue growth, three-year compound		(0.03%)	2.1%	61.2	269	2025-10-31
Free cash flow growth, three-year compound		55.5%	13.9%	8.7	139	2025-10-31
Reinvestment rate		(16.1%)	26.4%	77.5	139	2025-10-31
Asset growth, three years		(1.1%)	4.4%	71.9	279	2025-10-31
Net share issuance, one year		(3.2%)	0.01%	13.6	243	2025-12-10

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
47	Douglas Dynamics, Inc. (PLOW)	18.1	A/B	
48	Mueller Water Products, Inc. (MWA)	18.5	A/B	
49	Power Solutions International, Inc. (PSIX)	18.9	A/B	
50	Carpenter Technology Corp. (CRS)	19.3	A/B	
51	Tecnoglass Holdings Inc. (TGLS)	19.7	A/B	
52	Toro Co. (TTC) <	20.1	A/B	
53	Miller Industries Inc. (MLR)	20.5	A/B	
54	Taylor Devices, Inc. (TAYD)	20.9	A/B	
55	IDEX Corp. (IEX)	21.3	A/B	
56	Curtiss Wright Corp. (CW)	21.7	A/B	
57	Donaldson Co. Inc. (DCI)	22.0	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	30.8%	13.7%	64
Distance from 52-week high	(4.9%)	(24.3%)	93
EBIT to enterprise value	4.1%	4.1%	50
Free cash flow yield	6.3%	3.4%	79
Book value to price	0.15	0.34	18
Sales to price	0.49	0.54	44
Composite equity issuance, five years	(21.6%)	(9.5%)	19
Relative strength against the sector, log excess return	0.14	(0.00)	64

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$61.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.5B	2025-10-31	2025-12-17	10-K	0000737758-25-000115
2	assets	us-gaap:Assets	\$3.4B	2025-10-31	2025-12-17	10-K	0000737758-25-000115
3	operating income	us-gaap:OperatingIncomeLoss	\$373.1M	2018-10-31	2020-12-18	10-K	0000737758-20-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$373.1M	2018-10-31	2020-12-18	10-K	0000737758-20-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$100.5M	2018-10-31	2020-12-18	10-K	0000737758-20-000029
6	total debt	us-gaap:LongTermDebt	\$312.5M	2018-10-31	2019-12-20	10-K	0000737758-19-000028
7	book equity	us-gaap:StockholdersEquity	\$668.9M	2018-10-31	2021-12-17	10-K	0000737758-21-000030

8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$289.1M	2018-10-31	2018-12-21	10-K	0000737758-18-000050
9	total debt	us-gaap:LongTermDebt	\$331.9M	2017-10-31	2018-12-21	10-K	0000737758-18-000050
10	book equity	us-gaap:StockholdersEquity	\$617.1M	2017-10-31	2020-12-18	10-K	0000737758-20-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$310.3M	2017-10-31	2018-12-21	10-K	0000737758-18-000050
12	net income	us-gaap:NetIncomeLoss	\$316.1M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$662.0M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
14	assets	us-gaap:Assets	\$3.6B	2024-10-31	2025-12-17	10-K	0000737758-25-000115
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.5B	2025-10-31	2025-12-17	10-K	0000737758-25-000115
16	gross profit	us-gaap:GrossProfit	\$1.5B	2024-10-31	2025-12-17	10-K	0000737758-25-000115
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.6B	2024-10-31	2025-12-17	10-K	0000737758-25-000115
18	gross profit	us-gaap:GrossProfit	\$1.6B	2023-10-31	2025-12-17	10-K	0000737758-25-000115
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.6B	2023-10-31	2025-12-17	10-K	0000737758-25-000115
20	gross profit	us-gaap:GrossProfit	\$1.5B	2022-10-31	2024-12-18	10-K	0000737758-24-000087
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.5B	2022-10-31	2024-12-18	10-K	0000737758-24-000087
22	gross profit	us-gaap:GrossProfit	\$1.3B	2021-10-31	2023-12-20	10-K	0000737758-23-000034
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.0B	2021-10-31	2023-12-20	10-K	0000737758-23-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$61.3M	2018-10-31	2020-12-18	10-K	0000737758-20-000029
25	operating income	us-gaap:OperatingIncomeLoss	\$430.7M	2023-10-31	2025-12-17	10-K	0000737758-25-000115
26	interest expense	us-gaap:InterestExpense	\$58.7M	2023-10-31	2023-12-20	10-K	0000737758-23-000034
27	current assets	us-gaap:AssetsCurrent	\$1.7B	2025-10-31	2025-12-17	10-K	0000737758-25-000115
28	current liabilities	us-gaap:LiabilitiesCurrent	\$912.4M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$83.7M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$569.9M	2024-10-31	2025-12-17	10-K	0000737758-25-000115
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$103.5M	2024-10-31	2025-12-17	10-K	0000737758-25-000115
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$306.8M	2023-10-31	2025-12-17	10-K	0000737758-25-000115
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$149.5M	2023-10-31	2025-12-17	10-K	0000737758-25-000115
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$297.2M	2022-10-31	2024-12-18	10-K	0000737758-24-000087
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$143.5M	2022-10-31	2024-12-18	10-K	0000737758-24-000087
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$142.9M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
37	operating income	us-gaap:OperatingIncomeLoss	\$409.9M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$377.6M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$61.5M	2025-10-31	2025-12-17	10-K	0000737758-25-000115
40	current assets	us-gaap:AssetsCurrent	\$1.8B	2024-10-31	2025-12-17	10-K	0000737758-25-000115
41	current liabilities	us-gaap:LiabilitiesCurrent	\$976.0M	2024-10-31	2025-12-17	10-K	0000737758-25-000115
42	assets	us-gaap:Assets	\$3.6B	2023-10-31	2025-12-17	10-K	0000737758-25-000115
43	assets	us-gaap:Assets	\$3.6B	2022-10-31	2024-12-18	10-K	0000737758-24-000087
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	97,904,689	2025-12-10	2025-12-17	10-K	0000737758-25-000115
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	101,184,218	2024-12-11	2024-12-18	10-K	0000737758-24-000087