

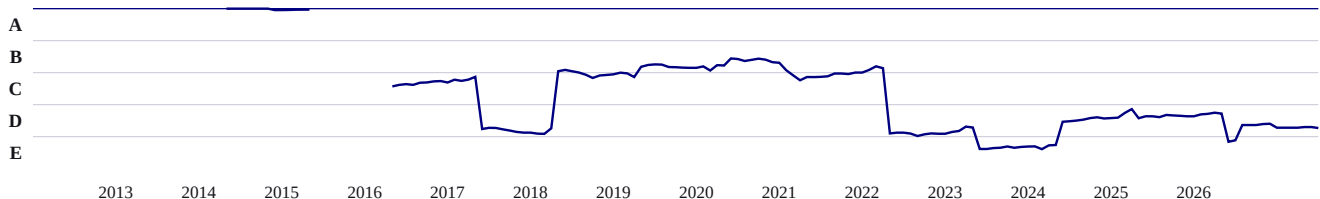
## Take TWO Interactive Software Inc. (TTWO)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0000946581

| Take TWO Interactive Software Inc. |                                                                                                                                                                                                             |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TTWO; business equipment           |                                                                                                                                                                                                             |
| Grade                              | <p><b>D</b></p>  <p>fourth fifth of 497 graded peers<br/>percentile 74.6; sampling error 2.2 points; lower is stronger</p> |
| Rank                               | 371 of 497                                                                                                                                                                                                  |
| Profitability                      | <p>C</p>  <p>percentile 49.0</p>                                                                                           |
| Solvency                           | <p>C/D</p>  <p>percentile 58.4</p>                                                                                         |
| Growth and financing               | <p>D</p>  <p>percentile 68.3</p>                                                                                           |
| Reliability                        | <p>0.94 AUC</p> <p>filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025</p>                                                                                                  |
| Peer failure rate                  | <p>0.52% a year</p> <p>Item 1.03 bankruptcies, same asset band, 2012 to 2025</p>                                                                                                                            |
| Size band                          | <p>over \$2.67B assets</p> <p>total assets \$9.4B</p>                                                                                                                                                       |
| Standard universe                  | <p>inside</p> <p>revenue above \$1M and assets above \$10M</p>                                                                                                                                              |
| Warnings                           | none active                                                                                                                                                                                                 |
| Inputs computable                  | 9 of 14                                                                                                                                                                                                     |
| Graded from                        | <p>filings received through May 22, 2026</p> <p>140 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026</p>                                                                           |
| Last close                         | <p>\$209.38</p> <p>2026-10-08; market equity \$39.1B</p>                                                                                                                                                    |
| Price used in grade                | None                                                                                                                                                                                                        |

**Letter at every rescan**

*Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only*



## Business, in the company's words

opening of Item 1 of the 10-K received May 22, 2026

We are a leading developer, publisher, and marketer of interactive entertainment for consumers around the globe. We develop, operate, and publish products principally through Rockstar Games, 2K, and Zynga. Our products are currently designed for console gaming systems, mobile, including smartphones and tablets, and personal computer ("PC"). We deliver our products through physical retail, digital download, online platforms, and cloud streaming services. Our website address is [www.take2games.com](http://www.take2games.com).

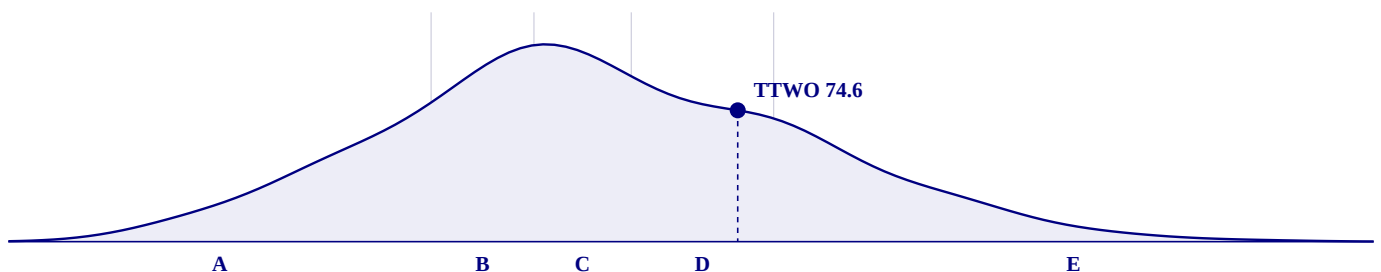
## The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                                  |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|---------------------------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 49.0</b>        |                      |                |             |            |       |                                                                                             |
| Gross profitability                                 |                      | 40.6%          | 28.5%       | 25.5       | 558   | 2026-03-31                                                                                  |
| Return on invested capital                          |                      | not computable | 10.9%       |            |       | prior<br>invested-capital<br>observation is<br>1826 days<br>earlier                         |
| Accruals ratio                                      |                      | (9.9%)         | (7.4%)      | 41.6       | 621   | 2026-03-31                                                                                  |
| Gross margin stability, five years                  |                      | 6.7 pts        | 2.4 pts     | 79.9       | 429   | 2026-03-31                                                                                  |
| <b>Solvency, sleeve percentile 58.4</b>             |                      |                |             |            |       |                                                                                             |
| Twelve-month failure probability                    |                      | 0.04%          | 0.05%       | 39.0       | 101   | 2026-06-30                                                                                  |
| Altman Z double-prime                               |                      | (1.58)         | 2.18        | 65.1       | 566   | 2026-03-31                                                                                  |
| Net debt to EBITDA                                  |                      | not computable | 1.11x       |            |       | EBITDA must<br>exceed<br>\$100,000                                                          |
| Interest coverage                                   |                      | not computable | 3.77x       |            |       | one or more<br>required<br>annual facts<br>are missing                                      |
| Current ratio                                       |                      | 1.24x          | 2.02x       | 71.0       | 666   | 2026-03-31                                                                                  |
| <b>Growth and financing, sleeve percentile 68.3</b> |                      |                |             |            |       |                                                                                             |
| Revenue growth, three-year compound                 |                      | 7.6%           | 6.4%        | 46.0       | 538   | 2026-03-31                                                                                  |
| Free cash flow growth, three-year compound          |                      | not computable | 17.2%       |            |       | current FCF<br>must be<br>positive and<br>base FCF must<br>exceed<br>\$100,000              |
| Reinvestment rate                                   |                      | not computable | 14.3%       |            |       | pretax income<br>must exceed<br>the validity<br>floor and<br>imply a<br>0%-100% tax<br>rate |
| Asset growth, three years                           |                      | (16.1%)        | 5.0%        | 88.4       | 563   | 2026-03-31                                                                                  |
| Net share issuance, one year                        |                      | 4.6%           | 0.5%        | 70.4       | 407   | 2026-05-11                                                                                  |

## Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company | Percentile | Letter | Warnings |
|------|---------|------------|--------|----------|
|------|---------|------------|--------|----------|

|     |                                             |      |   |                                                           |
|-----|---------------------------------------------|------|---|-----------------------------------------------------------|
| 366 | Geospace Technologies Corp. (GEOS)          | 73.6 | D | short runway,<br>late filer,<br>fortress<br>balance sheet |
| 367 | DXC Technology Co. (DXC)                    | 73.8 | D |                                                           |
| 368 | Phunware, Inc. (PHUN)                       | 74.0 | D | fortress<br>balance sheet                                 |
| 369 | Cohu Inc. (COHU)                            | 74.2 | D |                                                           |
| 370 | Bumble Inc. (BMBL)                          | 74.4 | D |                                                           |
| 371 | Take TWO Interactive Software Inc. (TTWO) < | 74.6 | D |                                                           |
| 372 | Vishay Intertechnology Inc. (VSH)           | 74.8 | D |                                                           |
| 373 | Bio-Rad Laboratories, Inc. (BIO)            | 75.1 | D |                                                           |
| 374 | Bio-Rad Laboratories, Inc. (BIO-B)          | 75.1 | D |                                                           |
| 375 | L3Harris Technologies, Inc. (LHX)           | 75.4 | D |                                                           |
| 376 | EverCommerce Inc. (EVCN)                    | 75.6 | D |                                                           |

## What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value   | Peer median | Percentile |
|---------------------------------------------------------|---------|-------------|------------|
| Twelve-month price change, skipping the latest month    | (15.0%) | 2.2%        | 35         |
| Distance from 52-week high                              | (20.2%) | (30.0%)     | 65         |
| EBIT to enterprise value                                | (0.3%)  | 1.5%        | 34         |
| Free cash flow yield                                    | 1.2%    | 2.7%        | 34         |
| Book value to price                                     | 0.09    | 0.23        | 24         |
| Sales to price                                          | 0.17    | 0.30        | 34         |
| Composite equity issuance, five years                   | 48.0%   | 3.9%        | 87         |
| Relative strength against the sector, log excess return | (0.44)  | (0.26)      | 35         |

## Diagnostics

not in the grade

| Measure                                                | Value                          |
|--------------------------------------------------------|--------------------------------|
| <b>Piotroski F-score 6 of 9, period end 2026-03-31</b> |                                |
| Return on assets above zero                            | fail                           |
| Operating cash flow above zero                         | pass                           |
| Return on assets improved                              | pass                           |
| Operating cash flow exceeds net income                 | pass                           |
| Long-term leverage fell                                | fail                           |
| Current ratio improved                                 | pass                           |
| No new shares issued                                   | fail                           |
| Gross margin improved                                  | pass                           |
| Asset turnover improved                                | pass                           |
| <b>Cash, filings, liquidity</b>                        |                                |
| Cash and equivalents                                   | \$1.4B                         |
| Operating cash flow, four quarters                     | \$500.2M                       |
| Months of runway                                       | not finite                     |
| Days since last periodic filing                        | 63 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions                | \$490.2M                       |

## Sources

each row links to the filing index on sec.gov

| # | Concept          | XBRL tag                                                                                     | Value     | Period end | Received   | Form | Accession            |
|---|------------------|----------------------------------------------------------------------------------------------|-----------|------------|------------|------|----------------------|
| 1 | gross profit     | us-gaap:GrossProfit                                                                          | \$3.8B    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 2 | assets           | us-gaap:Assets                                                                               | \$9.4B    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 3 | operating income | us-gaap:OperatingIncomeLoss                                                                  | -\$1.2B   | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 4 | pretax income    | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems | \$1.3B    | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 5 | income tax       | us-gaap:IncomeTaxExpenseBenefit                                                              | -\$213.4M | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 6 | total debt       | us-gaap:LongTermDebt                                                                         | \$1.7B    | 2023-03-31 | 2023-05-26 | 10-K | 0001628280-23-019851 |

|    |                           |                                                                                              |             |            |            |      |                      |
|----|---------------------------|----------------------------------------------------------------------------------------------|-------------|------------|------------|------|----------------------|
| 7  | book equity               | us-gaap:StockholdersEquity                                                                   | \$9.0B      | 2023-03-31 | 2024-05-22 | 10-K | 0001628280-24-024623 |
| 8  | cash                      | us-gaap:CashAndCashEquivalentsAtCarryingValue                                                | \$827.4M    | 2023-03-31 | 2024-05-22 | 10-K | 0001628280-24-024623 |
| 9  | total debt                | us-gaap:LongTermDebt                                                                         | \$8.2M      | 2018-03-31 | 2018-05-17 | 10-K | 0001628280-18-006877 |
| 10 | book equity               | us-gaap:StockholdersEquity                                                                   | \$1.5B      | 2018-03-31 | 2021-05-19 | 10-K | 0001628280-21-010627 |
| 11 | cash                      | us-gaap:CashAndCashEquivalentsAtCarryingValue                                                | \$809.0M    | 2018-03-31 | 2019-05-14 | 10-K | 0001628280-19-006691 |
| 12 | net income                | us-gaap:NetIncomeLoss                                                                        | -\$298.2M   | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 13 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | \$624.3M    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 14 | assets                    | us-gaap:Assets                                                                               | \$9.2B      | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 15 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$6.7B      | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 16 | gross profit              | us-gaap:GrossProfit                                                                          | \$3.1B      | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 17 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$5.6B      | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 18 | gross profit              | us-gaap:GrossProfit                                                                          | \$2.2B      | 2024-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 19 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$5.3B      | 2024-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 20 | gross profit              | us-gaap:GrossProfit                                                                          | \$2.3B      | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 21 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$5.3B      | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 22 | gross profit              | us-gaap:GrossProfit                                                                          | \$2.0B      | 2022-03-31 | 2024-05-22 | 10-K | 0001628280-24-024623 |
| 23 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$3.5B      | 2022-03-31 | 2024-05-22 | 10-K | 0001628280-24-024623 |
| 24 | current assets            | us-gaap:AssetsCurrent                                                                        | \$3.2B      | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 25 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$2.6B      | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 26 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit                                                   | -\$7.4B     | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 27 | operating income          | us-gaap:OperatingIncomeLoss                                                                  | -\$104.2M   | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 28 | book equity               | us-gaap:StockholdersEquity                                                                   | \$3.5B      | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 29 | liabilities               | us-gaap:Liabilities                                                                          | \$5.9B      | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization                                                 | \$122.3M    | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 31 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$162.8M    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 32 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | -\$45.2M    | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 33 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$169.4M    | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 34 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | -\$16.1M    | 2024-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 35 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$141.7M    | 2024-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 36 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | \$1.1M      | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 37 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$204.2M    | 2023-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 38 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization                                                 | \$198.5M    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 39 | pretax income             | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems | \$177.6M    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 40 | income tax                | us-gaap:IncomeTaxExpenseBenefit                                                              | \$100.4M    | 2026-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 41 | current assets            | us-gaap:AssetsCurrent                                                                        | \$2.8B      | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 42 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$3.6B      | 2025-03-31 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 43 | assets                    | us-gaap:Assets                                                                               | \$12.2B     | 2024-03-31 | 2025-05-20 | 10-K | 0001628280-25-026694 |
| 44 | assets                    | us-gaap:Assets                                                                               | \$15.9B     | 2023-03-31 | 2024-05-22 | 10-K | 0001628280-24-024623 |
| 45 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 185,666,663 | 2026-05-11 | 2026-05-22 | 10-K | 0001628280-26-037434 |
| 46 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 177,424,908 | 2025-05-05 | 2025-05-20 | 10-K | 0001628280-25-026694 |