

Travelzoo (TZOO)

Nasdaq; other; SIC 7310, Services-Advertising; CIK 0001133311

Travelzoo	
TZOO; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 84.2; sampling error 2.6 points; lower is stronger
Rank	283 of 336
Profitability	C percentile 46.5
Solvency	D percentile 72.3
Growth and financing	C/D percentile 61.2
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$45.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 11, 2026 212 days before the rescans; latest periodic filing 10-Q received Aug 13, 2026
Last close	\$5.36 2026-10-08; market equity \$54.7M
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Mar 21, 2026, E from Apr 21, 2026, D/E from Aug 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 11, 2026

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lifestyle of a travel enthusiast.

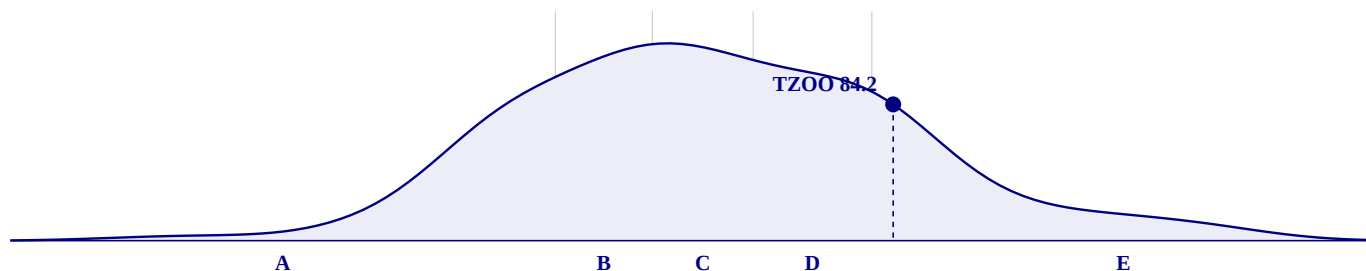
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.5						
Gross profitability		163.0%	27.1%	0.3	289	2025-12-31
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(1.9%)	(5.9%)	77.2	506	2025-12-31
Gross margin stability, five years		2.9 pts	2.2 pts	62.1	204	2025-12-31
Solvency, sleeve percentile 72.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.18)	2.05	62.1	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		0.68x	1.32x	82.6	506	2025-12-31
Growth and financing, sleeve percentile 61.2						
Revenue growth, three-year compound		9.1%	5.1%	34.1	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(136.3%)	11.9%	91.0	190	2025-12-31
Asset growth, three years		(12.4%)	4.1%	90.8	438	2025-12-31
Net share issuance, one year		(2.8%)	(0.4%)	29.0	356	2026-03-09

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
278	Seacor Marine Holdings Inc. (SMHI)	82.7	E	
279	Access Newswire Inc. (ACCS)	83.0	E	
280	NextTrip, Inc. (NTRP)	83.3	E	dilution, short runway
281	Stagwell Inc. (STGW)	83.6	E	
282	Delek Logistics Partners, L.P. (DKL)	83.9	E	
283	Travelzoo (TZOO) <	84.2	E	
284	Repay Holdings Corp. (RPAY)	84.5	E	
285	Addentax Group Corp. (ATXG)	84.8	E	dilution
286	Target Hospitality Corp. (TH)	85.1	E	late filer, fortress balance sheet
287	CSX Corp. (CSX)	85.4	E	
288	RXO, Inc. (RXO)	85.7	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(34.1%)	2.0%	18
Distance from 52-week high	(55.7%)	(26.8%)	16
EBIT to enterprise value	12.6%	4.4%	95
Free cash flow yield	10.2%	4.1%	83
Book value to price	(0.21)	0.34	4
Sales to price	1.68	0.70	75
Composite equity issuance, five years	(12.0%)	(8.8%)	45
Relative strength against the sector, log excess return	(0.56)	(0.13)	18

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$6.8M
Operating cash flow, four quarters	\$3.3M
Months of runway	not finite
Days since last periodic filing	57 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	\$400,197

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$73.6M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
2	assets	us-gaap:Assets	\$45.2M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
3	net income	us-gaap:NetIncomeLoss	\$4.7M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.7M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
5	assets	us-gaap:Assets	\$54.7M	2024-12-31	2026-03-11	10-K	0001133311-26-000005

6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$91.7M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
7	gross profit	us-gaap:GrossProfit	\$73.4M	2024-12-31	2026-03-11	10-K	0001133311-26-000005
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$83.9M	2024-12-31	2026-03-11	10-K	0001133311-26-000005
9	gross profit	us-gaap:GrossProfit	\$73.5M	2023-12-31	2025-03-19	10-K	0001133311-25-000007
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$84.5M	2023-12-31	2025-03-19	10-K	0001133311-25-000007
11	gross profit	us-gaap:GrossProfit	\$60.6M	2022-12-31	2024-03-22	10-K	0001133311-24-000008
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$70.6M	2022-12-31	2024-03-22	10-K	0001133311-24-000008
13	gross profit	us-gaap:GrossProfit	\$51.3M	2021-12-31	2023-08-14	10-K/A	0001133311-23-000039
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$62.7M	2021-12-31	2023-08-14	10-K/A	0001133311-23-000039
15	current assets	us-gaap:AssetsCurrent	\$23.4M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
16	current liabilities	us-gaap:LiabilitiesCurrent	\$34.2M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$7.2M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
18	operating income	us-gaap:OperatingIncomeLoss	\$6.9M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
19	book equity	us-gaap:StockholdersEquity	-\$7.5M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
20	liabilities	us-gaap:Liabilities	\$47.6M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65,000	2025-12-31	2026-03-11	10-K	0001133311-26-000005
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$21.1M	2024-12-31	2026-03-11	10-K	0001133311-26-000005
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$177,000	2024-12-31	2026-03-11	10-K	0001133311-26-000005
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.7M	2023-12-31	2025-03-19	10-K	0001133311-25-000007
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$255,000	2023-12-31	2025-03-19	10-K	0001133311-25-000007
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$23.1M	2022-12-31	2024-03-22	10-K	0001133311-24-000008
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$462,000	2022-12-31	2024-03-22	10-K	0001133311-24-000008
28	depreciation amortization	us-gaap:Depreciation	\$130,000	2025-12-31	2026-03-11	10-K	0001133311-26-000005
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$57.7M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.7M	2025-12-31	2026-03-11	10-K	0001133311-26-000005
31	current assets	us-gaap:AssetsCurrent	\$31.8M	2024-12-31	2026-03-11	10-K	0001133311-26-000005
32	current liabilities	us-gaap:LiabilitiesCurrent	\$36.5M	2024-12-31	2026-03-11	10-K	0001133311-26-000005
33	assets	us-gaap:Assets	\$55.4M	2023-12-31	2025-03-19	10-K	0001133311-25-000007
34	assets	us-gaap:Assets	\$67.3M	2022-12-31	2024-03-22	10-K	0001133311-24-000008
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,932,337	2026-03-09	2026-03-11	10-K	0001133311-26-000005
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,245,137	2025-03-17	2025-03-19	10-K	0001133311-25-000007