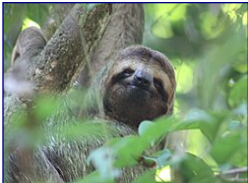


Unity Software Inc. (U)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001810806

Unity Software Inc. U; business equipment	
Grade	D A B C D E fourth fifth of 497 graded peers percentile 71.8; sampling error 2.2 points; lower is stronger
Rank	357 of 497
Profitability	C percentile 54.8
Solvency	C percentile 56.7
Growth and financing	C/D percentile 61.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 11, 2026 240 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$45.85 2026-10-08; market equity \$20.2B
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Nov Jan Mar May Jul Sep

\$40

\$20

\$45.89

Rescans on file: D from Feb 21, 2025, C/D from Mar 21, 2025, C from Apr 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Unity is the leading platform to develop, deploy, and grow games and interactive experiences. We offer a suite of tools across all major platforms from mobile, PC, and console, to extended reality (XR). Our comprehensive set of software, including AI solutions, supports developers through the entire development lifecycle - from prototyping to live service operation, user acquisition, and monetization.

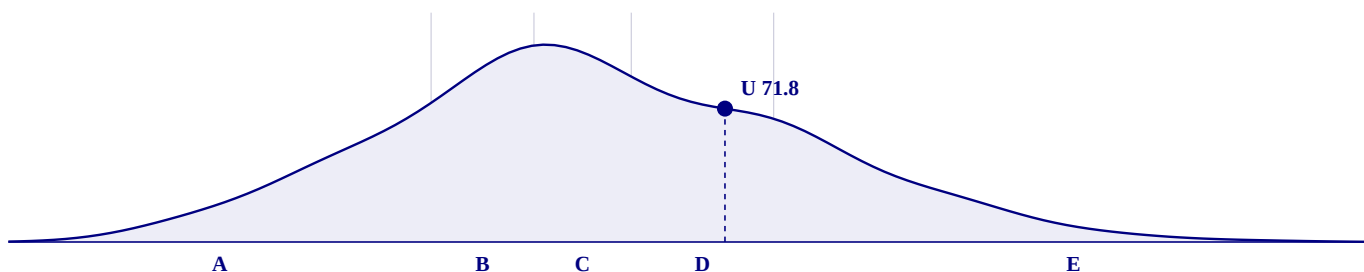
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.8						
Gross profitability		20.1%	28.5%	62.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(12.2%)	(7.4%)	34.8	621	2025-12-31
Gross margin stability, five years		4.0 pts	2.4 pts	66.6	429	2025-12-31
Solvency, sleeve percentile 56.7						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.19)	2.18	59.5	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.84x	2.02x	53.8	666	2025-12-31
Growth and financing, sleeve percentile 61.3						
Revenue growth, three-year compound		10.0%	6.4%	39.3	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(4.4%)	5.0%	72.1	563	2025-12-31
Net share issuance, one year		5.7%	0.5%	72.7	407	2026-01-30

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
352	DigitalOcean Holdings, Inc. (DOCN)	70.8	D	
353	Evolv Technologies Holdings, Inc. (EVLV)	71.0	D	late filer, fortress balance sheet
354	Dropbox, Inc. (DBX)	71.2	D	
355	Adtran Holdings, Inc. (ADTN)	71.4	D	late filer, fortress balance sheet
356	908 Devices Inc. (MASS)	71.6	D	
357	Unity Software Inc. (U) <	71.8	D	
358	Unisys Corp. (UIS)	72.0	D	
359	Intellinetics, Inc. (INLX)	72.2	D	
360	Corsair Gaming, Inc. (CRSR)	72.4	D	
361	PAR Technology Corp. (PAR)	72.6	D	
362	Sensata Technologies Holding plc (ST)	72.8	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	5.1%	2.2%	52
Distance from 52-week high	(7.2%)	(30.0%)	84
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	2.0%	2.7%	41
Book value to price	0.15	0.23	34
Sales to price	0.09	0.30	19
Composite equity issuance, five years	46.0%	3.9%	85
Relative strength against the sector, log excess return	(0.23)	(0.26)	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$2.4B
Operating cash flow, four quarters	\$553.7M

Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$399.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.4B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
2	assets	us-gaap:Assets	\$6.8B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
3	net income	us-gaap:NetIncomeLoss	-\$402.8M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$423.0M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
5	assets	us-gaap:Assets	\$6.7B	2024-12-31	2026-02-11	10-K	0001810806-26-000011
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
7	gross profit	us-gaap:GrossProfit	\$1.3B	2024-12-31	2026-02-11	10-K	0001810806-26-000011
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2024-12-31	2026-02-11	10-K	0001810806-26-000011
9	gross profit	us-gaap:GrossProfit	\$1.5B	2023-12-31	2026-02-11	10-K	0001810806-26-000011
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2023-12-31	2026-02-11	10-K	0001810806-26-000011
11	gross profit	us-gaap:GrossProfit	\$948.5M	2022-12-31	2025-02-21	10-K	0001810806-25-000026
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2022-12-31	2025-02-21	10-K	0001810806-25-000026
13	gross profit	us-gaap:GrossProfit	\$856.9M	2021-12-31	2024-02-29	10-K	0001810806-24-000053
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2021-12-31	2024-02-29	10-K	0001810806-24-000053
15	current assets	us-gaap:AssetsCurrent	\$2.8B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
16	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$4.1B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
18	operating income	us-gaap:OperatingIncomeLoss	-\$479.1M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
19	book equity	us-gaap:StockholdersEquity	\$3.2B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
20	liabilities	us-gaap:Liabilities	\$3.3B	2025-12-31	2026-02-11	10-K	0001810806-26-000011
21	operating income	us-gaap:OperatingIncomeLoss	-\$832.8M	2023-12-31	2026-02-11	10-K	0001810806-26-000011
22	interest expense	us-gaap:InterestExpense	\$24.6M	2023-12-31	2024-02-29	10-K	0001810806-24-000053
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.0M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$315.6M	2024-12-31	2026-02-11	10-K	0001810806-26-000011
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$29.5M	2024-12-31	2026-02-11	10-K	0001810806-26-000011
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$234.7M	2023-12-31	2026-02-11	10-K	0001810806-26-000011
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$55.9M	2023-12-31	2026-02-11	10-K	0001810806-26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$59.4M	2022-12-31	2025-02-21	10-K	0001810806-25-000026
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$57.1M	2022-12-31	2025-02-21	10-K	0001810806-25-000026
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$460.9M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$395.2M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$6.3M	2025-12-31	2026-02-11	10-K	0001810806-26-000011
33	current assets	us-gaap:AssetsCurrent	\$2.2B	2024-12-31	2026-02-11	10-K	0001810806-26-000011
34	current liabilities	us-gaap:LiabilitiesCurrent	\$889.5M	2024-12-31	2026-02-11	10-K	0001810806-26-000011
35	assets	us-gaap:Assets	\$7.2B	2023-12-31	2025-02-21	10-K	0001810806-25-000026
36	assets	us-gaap:Assets	\$7.8B	2022-12-31	2024-02-29	10-K	0001810806-24-000053
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	432,987,611	2026-01-30	2026-02-11	10-K	0001810806-26-000011
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	409,664,525	2025-02-12	2025-02-21	10-K	0001810806-25-000026