

United States Antimony Corp. (UAMY)

NYSE; manufacturing; SIC 3330, Primary Smelting & Refining of Nonferrous Metals; CIK 0000101538

United States Antimony Corp. UAMY; manufacturing	
Grade	B/C  on the B/C boundary of 255 graded peers percentile 38.6; sampling error 3.0 points; lower is stronger
Rank	99 of 255
Profitability	E  percentile 94.3
Solvency	A  percentile 7.7
Growth and financing	B  percentile 32.6
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$153.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution; fortress balance sheet not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 19, 2026 204 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026
Last close	\$3.71 2026-10-08; market equity \$555.3M
Price used in grade	None



B/C, the elk
on the B/C boundary of its sector; letters are fifths of the 255 graded peers

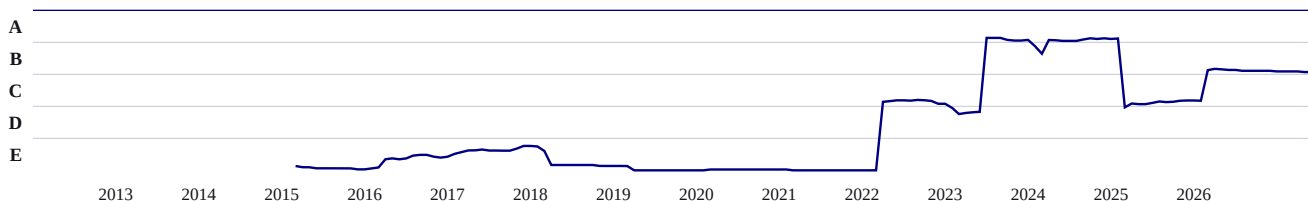
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Nov 21, 2025, B/C from Mar 21, 2026, B from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

United States Antimony Corporation's ("US Antimony," "USAC," the "Company," "we," "us," and "our,") principal business is in the mining, procuring, processing and sale of antimony and precious metals, primarily gold and silver, in Montana and Mexico, and the mining, processing, and sale of zeolite in Idaho. Beginning in late 2024 and continuing in 2025, the Company acquired mining claims in Alaska, Montana, and Canada prospective for antimony, tungsten, cobalt and other critical minerals. In addition, the

Company entered into an agreement to acquire exploration rights for mining properties located in the southeastern United States.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 94.3						
Gross profitability		6.4%	21.9%	90.1	275	2025-12-31
Return on invested capital		(13.9%)	9.7%	93.9	100	2025-12-31
Accruals ratio		5.7%	(3.6%)	94.1	308	2025-12-31
Gross margin stability, five years		23.6 pts	2.1 pts	99.1	229	2025-12-31
Solvency, sleeve percentile 7.7						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		11.98	3.66	4.5	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			EBITDA must exceed \$100,000
Interest coverage		not computable	5.09x			interest expense must exceed \$100,000
Current ratio		5.38x	2.25x	10.8	325	2025-12-31
Growth and financing, sleeve percentile 32.6						
Revenue growth, three-year compound		52.6%	2.1%	1.5	269	2025-12-31
Free cash flow growth, three-year compound		not computable	13.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	26.4%			NOPAT must exceed \$100,000
Asset growth, three years		64.3%	4.4%	2.2	279	2025-12-31
Net share issuance, one year		25.1%	0.01%	94.2	243	2026-03-12

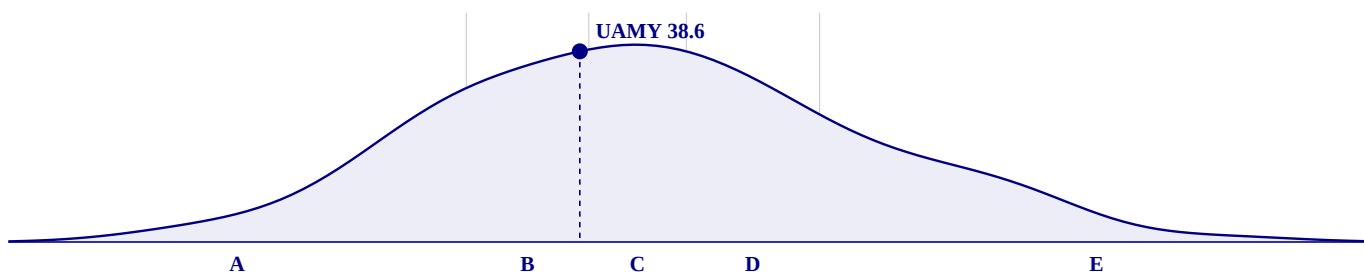
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 25.1%
Fortress balance sheet	cash minus debt is 30,298,895 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
94	Parker-Hannifin Corp. (PH)	36.6	B	
95	Littelfuse Inc. (LFUS)	37.0	B	late filer
96	Karat Packaging Inc. (KRT)	37.4	B/C	
97	AZZ Inc. (AZZ)	37.8	B/C	
98	Advanced Drainage Systems, Inc. (WMS)	38.2	B/C	
99	United States Antimony Corp. (UAMY) <	38.6	B/C	dilution, fortress balance sheet
100	Gibraltar Industries, Inc. (ROCK)	39.0	B/C	fortress balance sheet
101	Lightwave Logic, Inc. (LWLG)	39.4	B/C	
102	OIL States International, Inc. (OIS)	39.8	B/C	fortress balance sheet
103	Virco MFG Corporation (VIRC)	40.2	B/C	fortress balance sheet
104	Bloom Energy Corp. (BE)	40.6	B/C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.5%)	13.7%	15
Distance from 52-week high	(78.7%)	(24.3%)	2
EBIT to enterprise value	(1.6%)	4.1%	16
Free cash flow yield	(6.7%)	3.4%	12
Book value to price	0.33	0.34	46
Sales to price	0.07	0.54	4
Composite equity issuance, five years	37.6%	(9.5%)	89
Relative strength against the sector, log excess return	(0.37)	(0.00)	15

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a

Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$28.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$9.9M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
2	assets	us-gaap:Assets	\$153.9M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
3	operating income	us-gaap:OperatingIncomeLoss	-\$8.5M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsAndControllingInterests	\$4.1M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2025-12-31	2026-03-19	10-K	0001104659-26-032049
6	total debt	us-gaap:LongTermDebt	\$195,425	2025-12-31	2026-03-19	10-K	0001104659-26-032049
7	book equity	us-gaap:StockholdersEquity	\$141.0M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$30.5M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
9	total debt	us-gaap:LongTermDebt	\$327,677	2024-12-31	2026-03-19	10-K	0001104659-26-032049
10	book equity	us-gaap:StockholdersEquity	\$28.6M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$18.2M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
12	net income	us-gaap:NetIncomeLoss	-\$4.3M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.7M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
14	assets	us-gaap:Assets	\$34.6M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$39.3M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
16	gross profit	us-gaap:GrossProfit	\$3.5M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
17	revenue	us-gaap:Revenues	\$14.9M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
18	gross profit	us-gaap:GrossProfit	-\$3.3M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
19	revenue	us-gaap:Revenues	\$8.7M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
20	gross profit	us-gaap:GrossProfit	\$2.0M	2022-12-31	2024-04-12	10-K	0001654954-24-004576
21	revenue	us-gaap:Revenues	\$11.0M	2022-12-31	2024-04-12	10-K	0001654954-24-004576
22	gross profit	us-gaap:GrossProfit	\$838,605	2021-12-31	2023-07-18	10-K	0001654954-23-009305
23	revenue	us-gaap:Revenues	\$7.7M	2021-12-31	2023-07-18	10-K	0001654954-23-009305
24	current assets	us-gaap:AssetsCurrent	\$54.7M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
25	current liabilities	us-gaap:LiabilitiesCurrent	\$10.2M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$45.5M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
27	liabilities	us-gaap:Liabilities	\$13.0M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
28	operating income	us-gaap:OperatingIncomeLoss	-\$2.4M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.1M	2024-12-31	2025-04-18	10-K/A	0001654954-25-004433
30	operating income	us-gaap:OperatingIncomeLoss	\$348,205	2022-12-31	2024-04-12	10-K	0001654954-24-004576
31	interest expense	us-gaap:InterestExpense	\$15,141	2022-12-31	2023-07-18	10-K	0001654954-23-009305
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.8M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.2M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$430,596	2024-12-31	2026-03-19	10-K	0001104659-26-032049
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.8M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.5M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$249,277	2022-12-31	2024-04-12	10-K	0001654954-24-004576
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7M	2022-12-31	2024-04-12	10-K	0001654954-24-004576
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsAndControllingInterests	\$4.1M	2025-12-31	2026-03-19	10-K	0001104659-26-032049
40	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2024-12-31	2026-03-19	10-K	0001104659-26-032049
41	current assets	us-gaap:AssetsCurrent	\$20.7M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
42	current liabilities	us-gaap:LiabilitiesCurrent	\$4.0M	2024-12-31	2026-03-19	10-K	0001104659-26-032049
43	current assets	us-gaap:AssetsCurrent	\$14.1M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
44	current liabilities	us-gaap:LiabilitiesCurrent	\$897,458	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
45	assets	us-gaap:Assets	\$28.1M	2023-12-31	2025-04-18	10-K/A	0001654954-25-004433
46	assets	us-gaap:Assets	\$34.7M	2022-12-31	2024-04-12	10-K	0001654954-24-004576
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	143,371,936	2026-03-12	2026-03-19	10-K	0001104659-26-032049
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,632,369	2025-03-14	2025-04-18	10-K/A	0001654954-25-004433