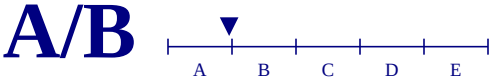


UFP Industries Inc. (UFPI)

Nasdaq; other; SIC 2421, Sawmills & Planting Mills, General; CIK 0000912767

UFP Industries Inc. UFPi; other	
Grade	 on the A/B boundary of 336 graded peers percentile 19.1; sampling error 2.6 points; lower is stronger
Rank	65 of 336
Profitability	 percentile 40.7
Solvency	 percentile 8.3
Growth and financing	 percentile 62.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	13 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$76.46 2026-10-08; market equity \$4.2B
Price used in grade	None



A/B, the bull
 on the A/B boundary of its sector; letters are fifths of the 336 graded peers

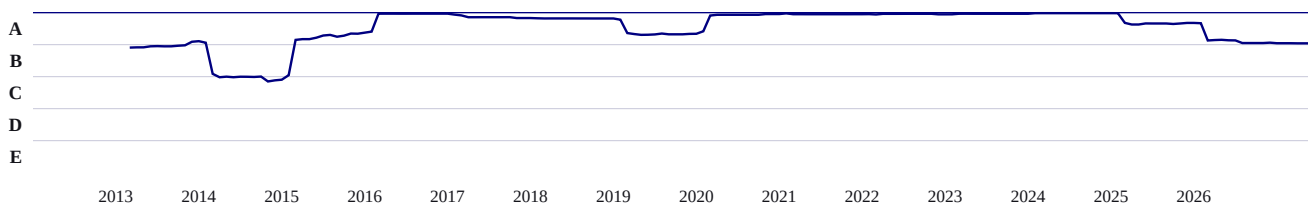
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Mar 21, 2022, A/B from Mar 21, 2026, A from Apr 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

UFP Industries, Inc. ("we," "our," "the Company," or "UFP") is a holding company with subsidiaries throughout the United States, Mexico, Canada, Spain, India and Australia that design, manufacture and supply products made from wood, wood and non-wood composites, and other materials to three segments: retail, packaging, and construction. We are headquartered in Grand Rapids, Michigan. For information relating to current developments in our business please see "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Item 7 below.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.7						
Gross profitability		26.4%	27.1%	46.9	289	2025-12-27
Return on invested capital		11.8%	10.0%	39.3	151	2025-12-27
Accruals ratio		(6.1%)	(5.9%)	48.3	506	2025-12-27
Gross margin stability, five years		1.2 pts	2.2 pts	28.1	204	2025-12-27
Solvency, sleeve percentile 8.3						
Twelve-month failure probability		0.03%	0.04%	18.2	45	2026-06-27
Altman Z double-prime		9.02	2.05	3.9	386	2025-12-27
Net debt to EBITDA		(1.36x)	2.52x	3.3	184	2025-12-27
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27
Current ratio		4.59x	1.32x	7.7	506	2025-12-27
Growth and financing, sleeve percentile 62.3						
Revenue growth, three-year compound		(13.1%)	5.1%	91.3	403	2025-12-27
Free cash flow growth, three-year compound		(25.1%)	8.7%	86.3	220	2025-12-27
Reinvestment rate		(31.0%)	11.9%	72.0	190	2025-12-27
Asset growth, three years		3.1%	4.1%	53.8	438	2025-12-27
Net share issuance, one year		(6.7%)	(0.4%)	8.2	356	2026-01-31

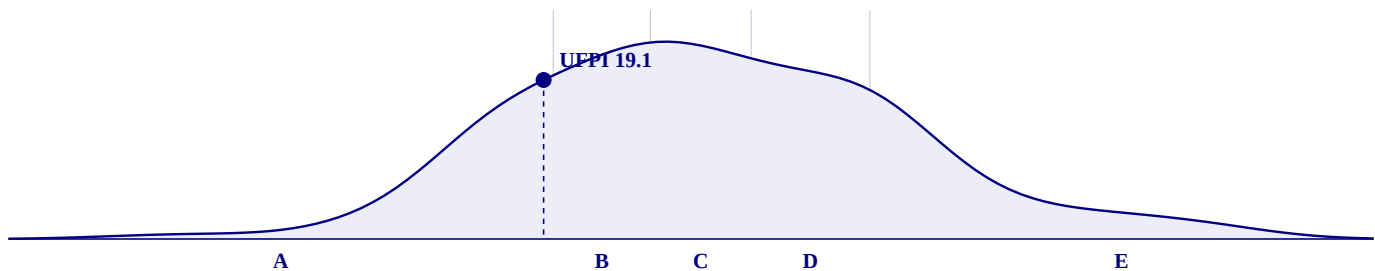
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 684,441,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
60	Msci Inc. (MSCI)	17.6	A/B	
61	Akamai Technologies Inc. (AKAM)	17.9	A/B	
62	Primoris Services Corp. (PRIM)	18.2	A/B	fortress balance sheet
63	Construction Partners, Inc. (ROAD)	18.5	A/B	
64	RCM Technologies, Inc. (RCMT)	18.8	A/B	late filer
65	UFP Industries Inc. (UFPI) <	19.1	A/B	fortress balance sheet
66	Argan Inc. (AGX)	19.4	A/B	
67	Hunt J B Transport Services Inc. (JBHT)	19.7	A/B	

68	Stran & Company, Inc. (SWAG)	20.1	A/B	late filer, fortress balance sheet
69	Stran & Company, Inc. (SWAGW)	20.1	A/B	late filer, fortress balance sheet
70	Allegion plc (ALLE)	20.6	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.9%)	2.0%	40
Distance from 52-week high	(33.9%)	(26.8%)	37
EBIT to enterprise value	9.5%	4.4%	86
Free cash flow yield	6.6%	4.1%	68
Book value to price	0.72	0.34	78
Sales to price	1.50	0.70	73
Composite equity issuance, five years	(16.9%)	(8.8%)	37
Relative strength against the sector, log excess return	(0.24)	(0.13)	40

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$597.3M
Operating cash flow, four quarters	\$493.2M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$34.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.1B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
2	assets	us-gaap:Assets	\$4.0B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
3	operating income	us-gaap:OperatingIncomeLoss	\$363.9M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$334.2M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$96.2M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
6	total debt	us-gaap:LongTermDebt	\$229.8M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
7	book equity	us-gaap:StockholdersEquity	\$3.1B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$914.2M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
9	total debt	us-gaap:LongTermDebt	\$234.0M	2024-12-28	2025-02-26	10-K	0001558370-25-001595
10	book equity	us-gaap:StockholdersEquity	\$3.2B	2024-12-28	2026-02-25	10-K	0001104659-26-019567
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.2B	2024-12-28	2026-02-25	10-K	0001104659-26-019567
12	net income	us-gaap:NetIncomeLoss	\$294.8M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$545.7M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
14	assets	us-gaap:Assets	\$4.2B	2024-12-28	2026-02-25	10-K	0001104659-26-019567

15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$6.3B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
16	gross profit	us-gaap:GrossProfit	\$1.2B	2024-12-28	2026-02-25	10-K	0001104659-26-019567
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$6.7B	2024-12-28	2026-02-25	10-K	0001104659-26-019567
18	gross profit	us-gaap:GrossProfit	\$1.4B	2023-12-30	2026-02-25	10-K	0001104659-26-019567
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$7.2B	2023-12-30	2026-02-25	10-K	0001104659-26-019567
20	gross profit	us-gaap:GrossProfit	\$1.8B	2022-12-31	2025-02-26	10-K	0001558370-25-001595
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$9.6B	2022-12-31	2025-02-26	10-K	0001558370-25-001595
22	gross profit	us-gaap:GrossProfit	\$1.4B	2021-12-25	2024-02-28	10-K	0001558370-24-001963
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$8.6B	2021-12-25	2024-02-28	10-K	0001558370-24-001963
24	current assets	us-gaap:AssetsCurrent	\$2.3B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
25	current liabilities	us-gaap:LiabilitiesCurrent	\$494.2M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.6B	2025-12-27	2026-02-25	10-K	0001104659-26-019567
27	liabilities	us-gaap:Liabilities	\$934.2M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
28	depreciation amortization	us-gaap:Depreciation	\$138.4M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
29	operating income	us-gaap:OperatingIncomeLoss	\$646.5M	2023-12-30	2026-02-25	10-K	0001104659-26-019567
30	interest expense	us-gaap:InterestExpense	\$12.8M	2023-12-30	2024-02-28	10-K	0001558370-24-001963
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$269.4M	2025-12-27	2026-02-25	10-K	0001104659-26-019567
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$642.6M	2024-12-28	2026-02-25	10-K	0001104659-26-019567
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$232.3M	2024-12-28	2026-02-25	10-K	0001104659-26-019567
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$959.9M	2023-12-30	2026-02-25	10-K	0001104659-26-019567
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$180.4M	2023-12-30	2026-02-25	10-K	0001104659-26-019567
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$831.6M	2022-12-31	2025-02-26	10-K	0001558370-25-001595
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$174.1M	2022-12-31	2025-02-26	10-K	0001558370-25-001595
38	current assets	us-gaap:AssetsCurrent	\$2.5B	2024-12-28	2026-02-25	10-K	0001104659-26-019567
39	current liabilities	us-gaap:LiabilitiesCurrent	\$512.4M	2024-12-28	2026-02-25	10-K	0001104659-26-019567
40	assets	us-gaap:Assets	\$4.0B	2023-12-30	2026-02-25	10-K	0001104659-26-019567
41	assets	us-gaap:Assets	\$3.7B	2022-12-31	2025-02-26	10-K	0001558370-25-001595
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,594,928	2026-01-31	2026-02-25	10-K	0001104659-26-019567
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,662,743	2025-02-01	2025-02-26	10-K	0001558370-25-001595