

Ubiquiti Inc. (UI)

NYSE; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0001511737

Ubiquiti Inc.

UI; business equipment

Grade	A strongest fifth of 497 graded peers percentile 12.9; sampling error 2.2 points; lower is stronger
Rank	65 of 497
Profitability	C percentile 51.3
Solvency	B percentile 26.6
Growth and financing	B percentile 27.4
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	10 of 14
Graded from	filings received through Aug 21, 2026 49 days before the rescan; latest periodic filing 10-K received Aug 21, 2026
Last close	\$641.49 2026-10-08; market equity \$38.8B
Price used in grade	None

A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

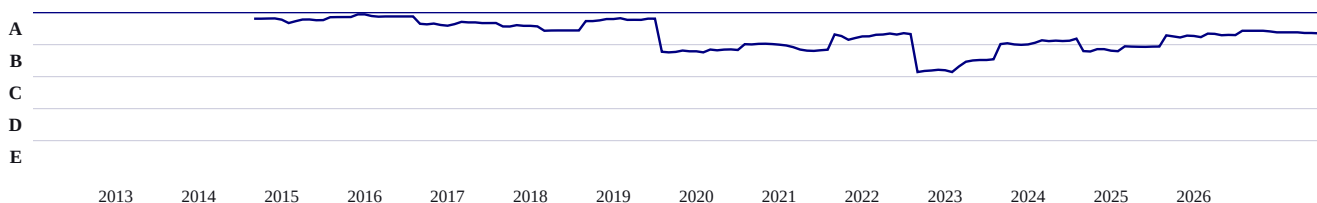
Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it

Rescans on file: A from Jul 21, 2024, B from Sep 21, 2024, A/B from Mar 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Aug 21, 2026

The Company was founded by Robert Pera in 2005. We sell equipment, and provide the related software platforms, worldwide through a network of over 100 distributors, on-line retailers and direct to customers through our webstores. Ubiquiti is focused on democratizing network technology on a global scale. Our devices play a role in creating networking infrastructure in over 200 countries and territories around the world. Our professional networking products are powered by our UISP and UniFi OS software platforms to provide high-capacity distributed Internet access and unified information technology management, respectively.

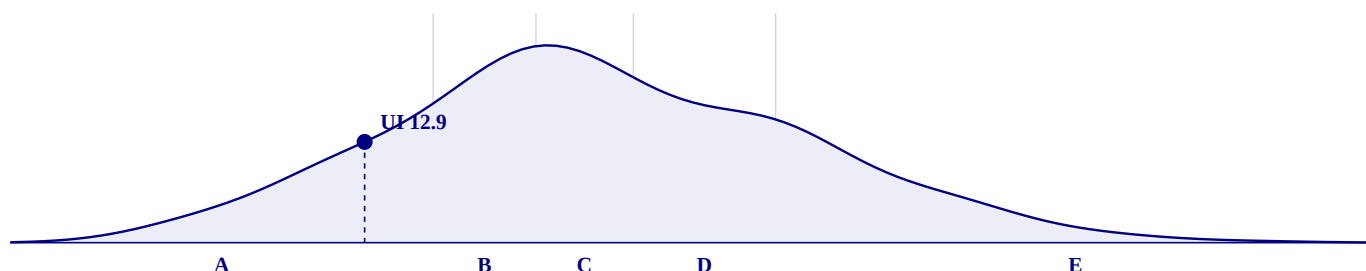
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 51.3						
Gross profitability		68.8%	28.5%	6.3	558	2026-06-30
Return on invested capital		not computable	10.9%			latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30
Accruals ratio		1.7%	(7.4%)	88.1	621	2026-06-30
Gross margin stability, five years		3.0 pts	2.4 pts	59.6	429	2026-06-30
Solvency, sleeve percentile 26.6						
Twelve-month failure probability		0.04%	0.05%	41.0	101	2026-06-30
Altman Z double-prime		11.33	2.18	6.4	566	2026-06-30
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.93x	2.02x	32.3	666	2026-06-30
Growth and financing, sleeve percentile 27.4						
Revenue growth, three-year compound		19.0%	6.4%	19.7	538	2026-06-30
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		77.6%	14.3%	25.3	226	2026-06-30
Asset growth, three years		16.1%	5.0%	23.1	563	2026-06-30
Net share issuance, one year		0.05%	0.5%	41.4	407	2026-08-20

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
60	Braze, Inc. (BRZE)	11.9	A	
61	AvePoint, Inc. (AVPT)	12.1	A	
62	D-Wave Quantum Inc. (Q BTS)	12.3	A	dilution

63	OSI Systems Inc. (OSIS)	12.5	A
64	Zscaler, Inc. (ZS)	12.7	A fortress balance sheet
65	Ubiquiti Inc. (UI) <	12.9	A
66	Intuit Inc. (INTU)	13.1	A
67	Credo Technology Group Holding Ltd. (CRDO)	13.3	A
68	Zeta Global Holdings Corp. (ZETA)	13.5	A fortress balance sheet
69	NetApp, Inc. (NTAP)	13.7	A
70	Simulations Plus, Inc. (SLP)	13.9	A fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.3%)	2.2%	40
Distance from 52-week high	(40.8%)	(30.0%)	36
EBIT to enterprise value	3.1%	1.5%	66
Free cash flow yield	2.3%	2.7%	45
Book value to price	0.04	0.23	12
Sales to price	0.08	0.30	17
Composite equity issuance, five years	(8.2%)	3.9%	30
Relative strength against the sector, log excess return	(0.39)	(0.26)	40

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$522.6M
Operating cash flow, four quarters	\$928.7M
Months of runway	not finite
Days since last periodic filing	49 (10-K received Aug 21, 2026)
Median daily dollar volume, 63 sessions	\$65.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.5B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
2	assets	us-gaap:Assets	\$2.2B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
3	operating income	us-gaap:OperatingIncomeLoss	\$836.3M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$815.7M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$93.7M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
6	total debt	us-gaap:LongTermDebt	\$250.0M	2025-06-30	2025-08-22	10-K	0001511737-25-000053
7	book equity	us-gaap:StockholdersEquity	\$668.3M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$149.7M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
9	total debt	us-gaap:LongTermDebt	\$708.1M	2024-06-30	2024-08-23	10-K	0001511737-24-000053
10	book equity	us-gaap:StockholdersEquity	\$95.1M	2024-06-30	2026-08-21	10-K	0001511737-26-000056

11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$126.3M	2024-06-30	2025-08-22	10-K	0001511737-25-000053
12	net income	us-gaap:NetIncomeLoss	\$960.3M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$928.7M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
14	assets	us-gaap:Assets	\$1.5B	2025-06-30	2026-08-21	10-K	0001511737-26-000056
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
16	gross profit	us-gaap:GrossProfit	\$1.1B	2025-06-30	2026-08-21	10-K	0001511737-26-000056
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6B	2025-06-30	2026-08-21	10-K	0001511737-26-000056
18	gross profit	us-gaap:GrossProfit	\$739.8M	2024-06-30	2026-08-21	10-K	0001511737-26-000056
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2024-06-30	2026-08-21	10-K	0001511737-26-000056
20	gross profit	us-gaap:GrossProfit	\$760.7M	2023-06-30	2025-08-22	10-K	0001511737-25-000053
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2023-06-30	2025-08-22	10-K	0001511737-25-000053
22	gross profit	us-gaap:GrossProfit	\$669.8M	2022-06-30	2024-08-23	10-K	0001511737-24-000053
23	revenue	us-gaap:Revenues	\$1.7B	2022-06-30	2024-08-23	10-K	0001511737-24-000053
24	current assets	us-gaap:AssetsCurrent	\$1.8B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
25	current liabilities	us-gaap:LiabilitiesCurrent	\$626.6M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.4B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
27	operating income	us-gaap:OperatingIncomeLoss	\$1.2B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
28	book equity	us-gaap:StockholdersEquity	\$1.4B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
29	liabilities	us-gaap:Liabilities	\$757.9M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$21.9M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.7M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$640.0M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.6M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$541.5M	2024-06-30	2026-08-21	10-K	0001511737-26-000056
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.0M	2024-06-30	2026-08-21	10-K	0001511737-26-000056
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$145.4M	2023-06-30	2025-08-22	10-K	0001511737-25-000053
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.9M	2023-06-30	2025-08-22	10-K	0001511737-25-000053
38	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$18.9M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$1.3B	2026-06-30	2026-08-21	10-K	0001511737-26-000056
40	income tax	us-gaap:IncomeTaxExpenseBenefit	\$222.8M	2026-06-30	2026-08-21	10-K	0001511737-26-000056
41	current assets	us-gaap:AssetsCurrent	\$1.2B	2025-06-30	2026-08-21	10-K	0001511737-26-000056
42	current liabilities	us-gaap:LiabilitiesCurrent	\$710.9M	2025-06-30	2026-08-21	10-K	0001511737-26-000056
43	assets	us-gaap:Assets	\$1.2B	2024-06-30	2025-08-22	10-K	0001511737-25-000053
44	assets	us-gaap:Assets	\$1.4B	2023-06-30	2024-08-23	10-K	0001511737-24-000053
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,528,381	2026-08-20	2026-08-21	10-K	0001511737-26-000056
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,498,713	2025-08-21	2025-08-22	10-K	0001511737-25-000053