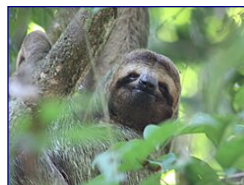


Unisys Corp. (UIS)

NYSE; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0000746838

Unisys Corp. UIS; business equipment	
Grade	D A B C D E fourth fifth of 497 graded peers percentile 72.0; sampling error 2.2 points; lower is stronger
Rank	358 of 497
Profitability	B/C percentile 40.1
Solvency	D percentile 69.1
Growth and financing	D percentile 62.8
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$2.31 2026-10-08; market equity \$168.4M
Price used in grade	None



D, the sloth

fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2022, E from Mar 21, 2023, D/E from Mar 21, 2024, D from Apr 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Unisys Corporation, a Delaware corporation (Unisys, we, our, or the company), is a global information technology (IT) solutions company that powers breakthroughs for the world's leading organizations. We transform and manage infrastructure, data, software, applications, devices and workflows that power enterprises, financial institutions and public sector organizations around the world. Our clients rely on us to help solve many of their toughest business and technology challenges in highly complex, regulated, and

heterogeneous environments.

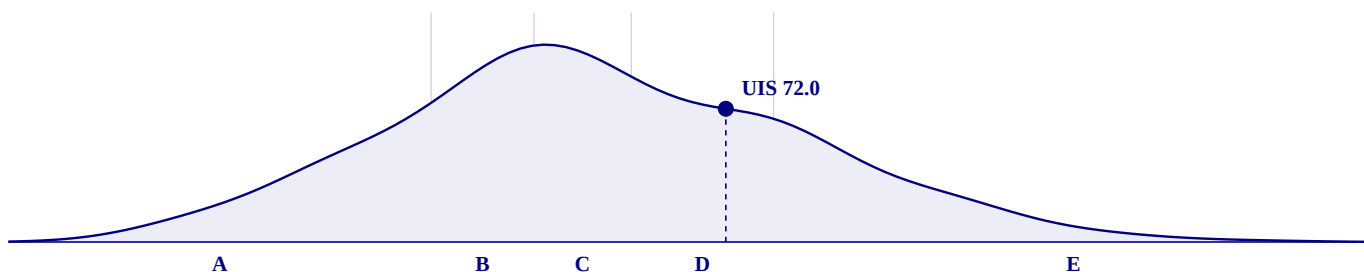
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.1						
Gross profitability		29.8%	28.5%	42.9	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(10.7%)	(7.4%)	38.7	621	2025-12-31
Gross margin stability, five years		1.7 pts	2.4 pts	38.8	429	2025-12-31
Solvency, sleeve percentile 69.1						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing
Net debt to EBITDA		3.09x	1.11x	75.3	147	2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.53x	2.02x	62.9	666	2025-12-31
Growth and financing, sleeve percentile 62.8						
Revenue growth, three-year compound		4.7%	6.4%	53.8	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(3.7%)	5.0%	69.2	563	2025-12-31
Net share issuance, one year		2.5%	0.5%	65.3	407	2026-01-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
353	Evolv Technologies Holdings, Inc. (EVLV)	71.0	D	late filer, fortress balance sheet
354	Dropbox, Inc. (DBX)	71.2	D	
355	Adtran Holdings, Inc. (ADTN)	71.4	D	late filer, fortress balance sheet
356	908 Devices Inc. (MASS)	71.6	D	
357	Unity Software Inc. (U)	71.8	D	
358	Unisys Corp. (UIS) <	72.0	D	
359	Intellinetics, Inc. (INLX)	72.2	D	
360	Corsair Gaming, Inc. (CRSR)	72.4	D	
361	PAR Technology Corp. (PAR)	72.6	D	
362	Sensata Technologies Holding plc (ST)	72.8	D	
363	Gen Digital Inc. (GEN)	73.1	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(30.8%)	2.2%	23
Distance from 52-week high	(51.7%)	(30.0%)	25
EBIT to enterprise value	13.9%	1.5%	97
Free cash flow yield	(100.9%)	2.7%	4
Book value to price	(2.18)	0.23	0
Sales to price	11.58	0.30	98
Composite equity issuance, five years	14.5%	3.9%	65
Relative strength against the sector, log excess return	(0.65)	(0.26)	23

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 2 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$324.3M
Operating cash flow, four quarters	\$112.2M

Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$1.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$549.3M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
2	assets	us-gaap:Assets	\$1.8B	2025-12-31	2026-02-25	10-K	0000746838-26-000006
3	operating income	us-gaap:OperatingIncomeLoss	\$78.5M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$27.1M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$67.8M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$729.0M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
7	book equity	us-gaap:StockholdersEquity	-\$282.6M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$413.9M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$488.2M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
10	book equity	us-gaap:StockholdersEquity	-\$283.4M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$376.5M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
12	net income	us-gaap:NetIncomeLoss	-\$339.8M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$140.0M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
14	assets	us-gaap:Assets	\$1.9B	2024-12-31	2026-02-25	10-K	0000746838-26-000006
15	revenue	us-gaap:Revenues	\$2.0B	2025-12-31	2026-02-25	10-K	0000746838-26-000006
16	gross profit	us-gaap:GrossProfit	\$585.9M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
17	revenue	us-gaap:Revenues	\$2.0B	2024-12-31	2026-02-25	10-K	0000746838-26-000006
18	gross profit	us-gaap:GrossProfit	\$551.3M	2023-12-31	2026-02-25	10-K	0000746838-26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-12-31	2024-02-26	10-K	0000746838-24-000005
20	gross profit	us-gaap:GrossProfit	\$529.6M	2022-12-31	2025-02-21	10-K	0000746838-25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2022-12-31	2024-02-26	10-K	0000746838-24-000005
22	gross profit	us-gaap:GrossProfit	\$572.0M	2021-12-31	2024-02-26	10-K	0000746838-24-000005
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2021-12-31	2024-02-26	10-K	0000746838-24-000005
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$23.5M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
25	operating income	us-gaap:OperatingIncomeLoss	\$76.9M	2023-12-31	2026-02-25	10-K	0000746838-26-000006
26	interest expense	us-gaap:InterestExpense	\$30.8M	2023-12-31	2024-02-26	10-K	0000746838-24-000005
27	current assets	us-gaap:AssetsCurrent	\$1.0B	2025-12-31	2026-02-25	10-K	0000746838-26-000006
28	current liabilities	us-gaap:LiabilitiesCurrent	\$655.9M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$30.0M	2025-12-31	2026-02-25	10-K	0000746838-26-000006
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$135.1M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$32.3M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$74.2M	2023-12-31	2026-02-25	10-K	0000746838-26-000006
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$32.7M	2023-12-31	2026-02-25	10-K	0000746838-26-000006
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.7M	2022-12-31	2025-02-21	10-K	0000746838-25-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$31.0M	2022-12-31	2025-02-21	10-K	0000746838-25-000008
36	current assets	us-gaap:AssetsCurrent	\$979.3M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
37	current liabilities	us-gaap:LiabilitiesCurrent	\$628.0M	2024-12-31	2026-02-25	10-K	0000746838-26-000006
38	assets	us-gaap:Assets	\$2.0B	2023-12-31	2025-02-21	10-K	0000746838-25-000008
39	assets	us-gaap:Assets	\$2.1B	2022-12-31	2025-02-21	10-K	0000746838-25-000008
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	71,312,019	2026-01-31	2026-02-25	10-K	0000746838-26-000006
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	69,604,122	2025-01-31	2025-02-21	10-K	0000746838-25-000008