

United Rentals, Inc. (URI)

NYSE; other; SIC 7359, Services-Equipment Rental & Leasing, NEC; CIK 0001067701

United Rentals, Inc. URI; other	
Grade	B  second fifth of 336 graded peers percentile 35.8; sampling error 2.6 points; lower is stronger
Rank	121 of 336
Profitability	C  percentile 52.5
Solvency	C  percentile 49.0
Growth and financing	B  percentile 27.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$29.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Jan 28, 2026 254 days before the rescans; latest periodic filing 10-Q received Jul 22, 2026
Last close	\$1,051.89 2026-10-08; market equity \$65.9B
Price used in grade	None



B, the elk

second fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

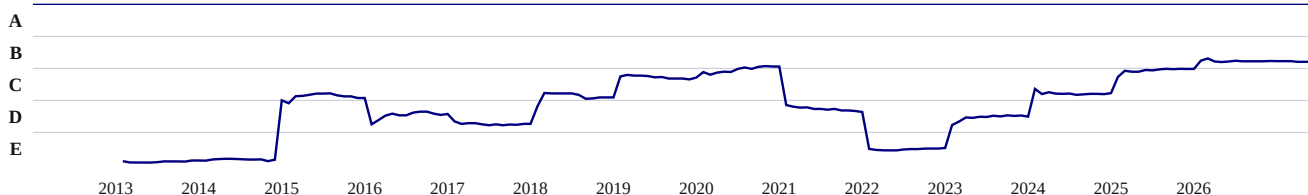
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Feb 21, 2023, C from Feb 21, 2024, B/C from Mar 21, 2025, B from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 28, 2026

United Rentals is the largest equipment rental company in the world, operates throughout the United States and Canada, and has a smaller presence in Europe, Australia and New Zealand. The table below presents key information about our business as of and for the years ended December 31, 2025 and 2024. Our business is discussed in more detail below. The data below should be read in conjunction with, and is qualified by reference to, our Management's Discussion and Analysis and our consolidated financial

statements and notes thereto contained elsewhere in this report.

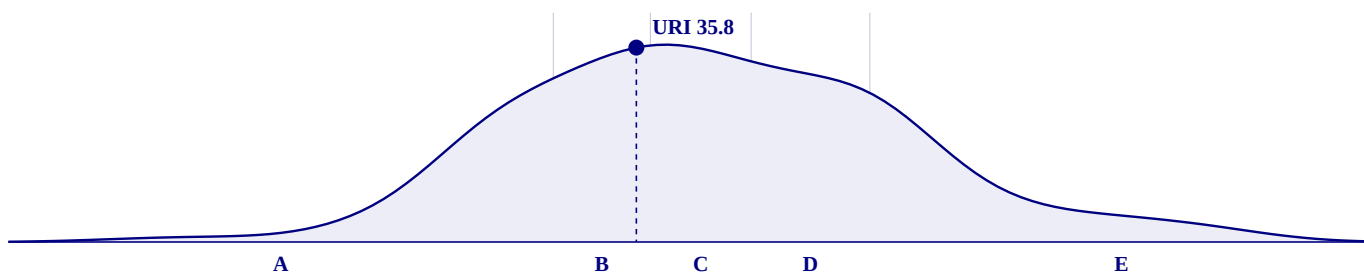
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.5						
Gross profitability		20.6%	27.1%	58.0	289	2025-12-31
Return on invested capital		14.3%	10.0%	31.3	151	2025-12-31
Accruals ratio		(9.3%)	(5.9%)	30.1	506	2025-12-31
Gross margin stability, five years		12.1 pts	2.2 pts	90.6	204	2025-12-31
Solvency, sleeve percentile 49.0						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.03	2.05	31.2	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		0.94x	1.32x	66.9	506	2025-12-31
Growth and financing, sleeve percentile 27.5						
Revenue growth, three-year compound		13.9%	5.1%	21.9	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Reinvestment rate		not computable	11.9%			latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31
Asset growth, three years		7.3%	4.1%	36.2	438	2025-12-31
Net share issuance, one year		(3.5%)	(0.4%)	24.5	356	2026-01-26

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
116	Fedex Corp. (FDX)	34.3	B	
117	Xometry, Inc. (XMTR)	34.6	B	
118	Astrana Health, Inc. (ASTH)	34.9	B	late filer
119	Evolent Health, Inc. (EVH)	35.2	B	
120	Netflix Inc. (NFLX)	35.5	B	
121	United Rentals, Inc. (URI) <	35.8	B	
122	Bgsf, Inc. (BGSF)	36.1	B	late filer
123	Sterling Infrastructure, Inc. (STRL)	36.4	B	
124	Energy Fuels Inc. (UUUU)	36.7	B	
125	Red Rock Resorts, Inc. (RRR)	37.0	B	
126	Cemtrex Inc. (CETX)	37.3	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.6%	2.0%	56
Distance from 52-week high	(9.8%)	(26.8%)	81
EBIT to enterprise value	5.1%	4.4%	58
Free cash flow yield	0.6%	4.1%	25
Book value to price	0.14	0.34	23
Sales to price	0.06	0.70	3
Composite equity issuance, five years	(18.0%)	(8.8%)	34
Relative strength against the sector, log excess return	(0.05)	(0.13)	56

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$156.0M
Operating cash flow, four quarters	\$5.3B
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Jul 22, 2026)
Median daily dollar volume, 63 sessions	\$472.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$6.1B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
2	assets	us-gaap:Assets	\$29.9B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
3	operating income	us-gaap:OperatingIncomeLoss	\$4.0B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$5.3B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$844.0M	2025-12-31	2026-01-28	10-K	0001067701-26-000007
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$12.7B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
7	book equity	us-gaap:StockholdersEquity	\$9.0B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$459.0M	2025-12-31	2026-01-28	10-K	0001067701-26-000007
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$12.2B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
10	book equity	us-gaap:StockholdersEquity	\$8.6B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$457.0M	2024-12-31	2026-01-28	10-K	0001067701-26-000007
12	net income	us-gaap:NetIncomeLoss	\$2.5B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.2B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
14	assets	us-gaap:Assets	\$28.2B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.7B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
16	gross profit	us-gaap:GrossProfit	\$6.2B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
18	gross profit	us-gaap:GrossProfit	\$5.8B	2023-12-31	2026-01-28	10-K	0001067701-26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2023-12-31	2026-01-28	10-K	0001067701-26-000007
20	gross profit	us-gaap:GrossProfit	\$5.0B	2022-12-31	2025-01-29	10-K	0001067701-25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2022-12-31	2025-01-29	10-K	0001067701-25-000008
22	gross profit	us-gaap:GrossProfit	\$3.9B	2021-12-31	2024-01-24	10-K	0001067701-24-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.3B	2021-12-31	2024-01-24	10-K	0001067701-24-000007
24	current assets	us-gaap:AssetsCurrent	\$3.6B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	\$3.8B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$15.8B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
27	liabilities	us-gaap:Liabilities	\$20.9B	2025-12-31	2026-01-28	10-K	0001067701-26-000007
28	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$7.2B	2016-12-31	2018-01-24	10-K	0001067701-18-000006
29	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$312.0M	2016-12-31	2019-01-23	10-K	0001067701-19-000007
30	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2016-12-31	2019-01-23	10-K	0001067701-19-000007
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.2B	2016-12-31	2017-01-25	10-K	0001067701-17-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.5B	2024-12-31	2026-01-28	10-K	0001067701-26-000007
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.1B	2024-12-31	2025-01-29	10-K	0001067701-25-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.7B	2023-12-31	2026-01-28	10-K	0001067701-26-000007
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.9B	2023-12-31	2025-01-29	10-K	0001067701-25-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.4B	2022-12-31	2025-01-29	10-K	0001067701-25-000008
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.7B	2022-12-31	2025-01-29	10-K	0001067701-25-000008
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.7B	2021-12-31	2024-01-24	10-K	0001067701-24-000007
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.2B	2021-12-31	2024-01-24	10-K	0001067701-24-000007
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$93.0M	2016-12-31	2019-01-23	10-K	0001067701-19-000007
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$6.0B	2016-12-31	2019-01-23	10-K	0001067701-19-000007
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$343.0M	2016-12-31	2019-01-23	10-K	0001067701-19-000007
43	current assets	us-gaap:AssetsCurrent	\$1.4B	2016-12-31	2018-01-24	10-K	0001067701-18-000006
44	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2016-12-31	2018-01-24	10-K	0001067701-18-000006
45	current assets	us-gaap:AssetsCurrent	\$1.3B	2015-12-31	2017-01-25	10-K	0001067701-17-000006
46	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2015-12-31	2017-01-25	10-K	0001067701-17-000006
47	assets	us-gaap:Assets	\$25.6B	2023-12-31	2026-01-28	10-K	0001067701-26-000007
48	assets	us-gaap:Assets	\$24.2B	2022-12-31	2025-01-29	10-K	0001067701-25-000008
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	62,998,147	2026-01-26	2026-01-28	10-K	0001067701-26-000007
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	65,307,098	2025-01-27	2025-01-29	10-K	0001067701-25-000008