

USA Compression Partners, L.P. (USAC)

NYSE; utilities; SIC 4922, Natural Gas Transmission; CIK 0001522727

USA Compression Partners, L.P. USAC; utilities	
Grade	B A B C D E second fifth of 148 graded peers percentile 27.2; sampling error 3.6 points; lower is stronger
Rank	41 of 148
Profitability	A/B percentile 18.3
Solvency	C percentile 46.2
Growth and financing	C/D percentile 57.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$25.16 2026-10-08; market equity \$3.6B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 148 graded peers

Share price, twelve months to the rescans

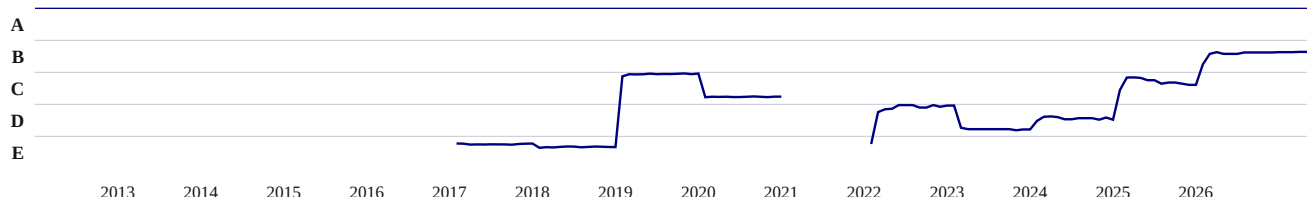
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Feb 21, 2025, B/C from Mar 21, 2025, C from Jun 21, 2025, B from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

USA Compression Partners, LP (the "Partnership") is a growth-oriented Delaware limited partnership. We are managed by our general partner, USA Compression GP, LLC (the "General Partner"), which is wholly owned by Energy Transfer. All references in this section to the Partnership, as well as the terms "our," "we," "us," and "its" refer to USA Compression Partners, LP, together with its consolidated subsidiaries, unless the context otherwise requires or where otherwise indicated. We believe that we are one of the

largest independent providers of natural gas compression services in the U.S. in terms of total compression fleet horsepower.

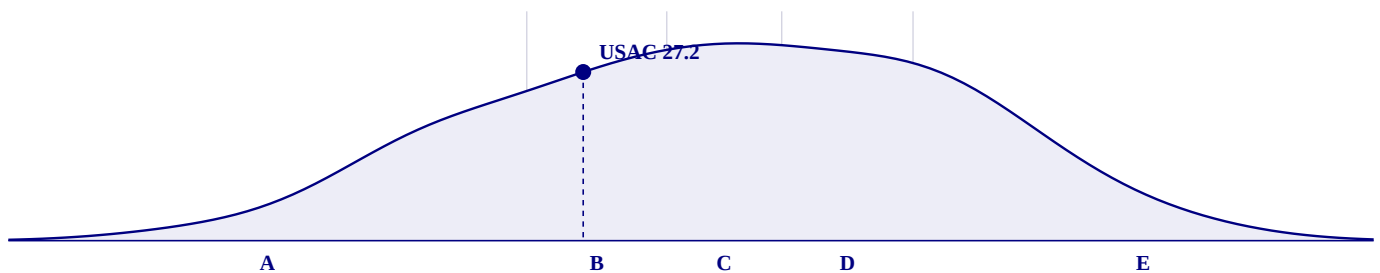
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 18.3						
Gross profitability		not computable	17.5%			one or more required annual facts are missing
Return on invested capital		12.3%	6.0%	12.2	91	2025-12-31
Accruals ratio		(10.5%)	(5.0%)	24.4	271	2025-12-31
Gross margin stability, five years		not computable	4.6 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 46.2						
Twelve-month failure probability		not computable	0.06%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	1.48			one or more required annual facts are missing
Net debt to EBITDA		4.48x	3.63x	60.3	117	2025-12-31
Interest coverage		not computable	2.37x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.27x	0.97x	32.0	282	2025-12-31
Growth and financing, sleeve percentile 57.6						
Revenue growth, three-year compound		12.3%	0.7%	10.0	222	2025-12-31
Free cash flow growth, three-year compound		29.9%	(11.8%)	16.7	55	2025-12-31
Reinvestment rate		(45.2%)	59.0%	87.3	72	2025-12-31
Asset growth, three years		(0.6%)	6.4%	83.7	246	2025-12-31
Net share issuance, one year		23.4%	0.4%	90.4	157	2026-02-12

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
36	Pure Cycle Corp. (PCYO)	23.8	B	fortress balance sheet
37	Valero Energy Corp/Tx (VLO)	24.5	B	
38	Montauk Renewables, Inc. (MNTK)	25.2	B	
39	Liberty Energy Inc. (LBRT)	25.9	B	
40	Marathon Petroleum Corp. (MPC)	26.5	B	
41	USA Compression Partners, L.P. (USAC) <	27.2	B	
42	Valvoline Inc. (VVV)	27.9	B	
43	NRG Energy, Inc. (NRG)	28.6	B	
44	HighPeak Energy, Inc. (HPK)	29.3	B	
45	Chevron Corp. (CVX)	29.9	B	
46	DT Midstream, Inc. (DTM)	30.6	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	22.6%	15.5%	60
Distance from 52-week high	(16.2%)	(15.4%)	48
EBIT to enterprise value	4.6%	4.6%	51
Free cash flow yield	7.5%	1.3%	80
Book value to price	(0.03)	0.53	3
Sales to price	0.27	0.45	19
Composite equity issuance, five years	(14.3%)	(7.2%)	36
Relative strength against the sector, log excess return	0.22	0.04	77

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$9.5M
Operating cash flow, four quarters	\$447.2M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$7.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$306.5M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsIncludi	\$16.2M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.9M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
4	total debt	us-gaap:LongTermDebt	\$2.5B	2025-12-31	2026-02-17	10-K	0001522727-26-000015
5	book equity	us-gaap:PartnersCapital	-\$112.5M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$8.6M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
7	total debt	us-gaap:LongTermDebt	\$2.5B	2024-12-31	2026-02-17	10-K	0001522727-26-000015

8	book equity	us-gaap:PartnersCapital	-\$141.1M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$14,000	2024-12-31	2026-02-17	10-K	0001522727-26-000015
10	net income	us-gaap:NetIncomeLoss	\$111.3M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$394.3M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
12	assets	us-gaap:Assets	\$2.6B	2025-12-31	2026-02-17	10-K	0001522727-26-000015
13	assets	us-gaap:Assets	\$2.7B	2024-12-31	2026-02-17	10-K	0001522727-26-000015
14	depreciation amortization	us-gaap:Depreciation	\$255.4M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
15	operating income	us-gaap:OperatingIncomeLoss	\$232.0M	2023-12-31	2026-02-17	10-K	0001522727-26-000015
16	interest expense	us-gaap:InterestExpense	\$169.9M	2023-12-31	2024-02-13	10-K	0001522727-24-000008
17	current assets	us-gaap:AssetsCurrent	\$236.6M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
18	current liabilities	us-gaap:LiabilitiesCurrent	\$186.9M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$998.1M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$950.4M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$846.2M	2023-12-31	2026-02-17	10-K	0001522727-26-000015
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$704.6M	2022-12-31	2025-02-11	10-K	0001522727-25-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$117.3M	2025-12-31	2026-02-17	10-K	0001522727-26-000015
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$341.3M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$204.9M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$271.9M	2023-12-31	2026-02-17	10-K	0001522727-26-000015
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$238.5M	2023-12-31	2026-02-17	10-K	0001522727-26-000015
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$260.6M	2022-12-31	2025-02-11	10-K	0001522727-25-000010
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$134.2M	2022-12-31	2025-02-11	10-K	0001522727-25-000010
30	current assets	us-gaap:AssetsCurrent	\$235.0M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
31	current liabilities	us-gaap:LiabilitiesCurrent	\$190.7M	2024-12-31	2026-02-17	10-K	0001522727-26-000015
32	assets	us-gaap:Assets	\$2.7B	2023-12-31	2025-02-11	10-K	0001522727-25-000010
33	assets	us-gaap:Assets	\$2.7B	2022-12-31	2024-02-13	10-K	0001522727-24-000008
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	144,972,358	2026-02-12	2026-02-17	10-K	0001522727-26-000015
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	117,528,971	2025-02-06	2025-02-11	10-K	0001522727-25-000010