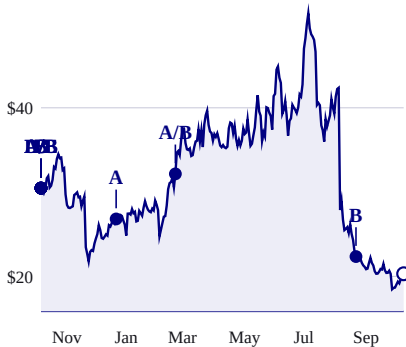


Universal Technical Institute Inc. (UTI)

NYSE; other; SIC 8200, Services-Educational Services; CIK 0001261654

Universal Technical Institute Inc. UTI; other	
Grade B A B C D E second fifth of 336 graded peers percentile 28.1; sampling error 2.6 points; lower is stronger	 B, the elk second fifth of its sector; letters are fifths of the 336 graded peers
Rank 95 of 336	
Profitability B percentile 36.2	
Solvency C percentile 49.8	
Growth and financing B percentile 34.9	
Reliability 0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025	
Peer failure rate 1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band \$591M to \$2.67B assets total assets \$826.1M	
Standard universe inside revenue above \$1M and assets above \$10M	
Warnings none active; fortress balance sheet	
Inputs computable 10 of 14	
Graded from filings received through Nov 26, 2025 317 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026	
Last close \$20.29 2026-10-08; market equity \$1.1B	
Price used in grade None	
	Share price, twelve months to the rescans <i>split-adjusted close; the letter is fixed at the rescans that set it</i>  Rescans on file: B from Dec 21, 2023, A from Dec 21, 2025, A/B from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 26, 2025

Universal Technical Institute, Inc., which together with its subsidiaries is referred to as the "Company," "we," "us" or "our," was founded in 1965 and is a leading workforce education provider for transportation, skilled trades, energy and healthcare programs serving students, partners, and communities nationwide. The company offers high-quality training programs and support services for in-demand careers through its two reportable segments (also referred to as "divisions"): Universal Technical Institute and Concorde Career Colleges.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.2						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		24.4%	10.0%	12.7	151	2025-09-30
Accruals ratio		(4.4%)	(5.9%)	59.8	506	2025-09-30
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 49.8						
Twelve-month failure probability		0.20%	0.04%	88.6	45	2026-06-30
Altman Z double-prime		1.91	2.05	41.3	386	2025-09-30
Net debt to EBITDA		(0.35x)	2.52x	8.2	184	2025-09-30
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30
Current ratio		1.07x	1.32x	61.2	506	2025-09-30
Growth and financing, sleeve percentile 34.9						
Revenue growth, three-year compound		25.9%	5.1%	9.7	403	2025-09-30
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		14.4%	11.9%	48.1	190	2025-09-30
Asset growth, three years		14.3%	4.1%	21.3	438	2025-09-30
Net share issuance, one year		0.7%	(0.4%)	60.6	356	2025-11-21

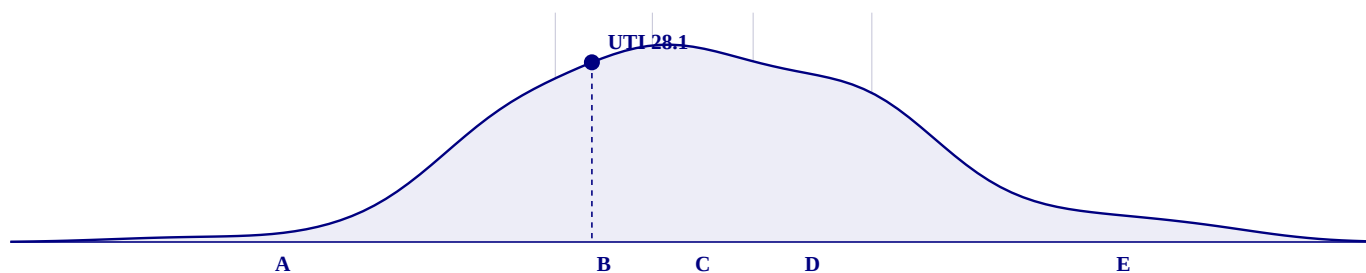
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 40,262,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
90	Costar Group, Inc. (CSGP)	26.6	B	fortress
				balance sheet
91	FTI Consulting, Inc. (FCN)	26.9	B	fortress
				balance sheet
92	Intrepid Potash, Inc. (IPI)	27.2	B	
93	Legacy Housing Corp. (LEGH)	27.5	B	
94	Onespaworld Holdings Ltd. (OSW)	27.8	B	
95	Universal Technical Institute Inc. (UTI) <	28.1	B	fortress
				balance sheet
96	Landstar System Inc. (LSTR)	28.4	B	late filer,
				fortress
				balance sheet
97	HireQuest, Inc. (HQL)	28.7	B	
98	Franklin Covey Co. (FC)	29.0	B	fortress
				balance sheet
99	Acorn Energy, Inc. (ACFN)	29.3	B	fortress
				balance sheet
100	Planet Fitness, Inc. (PLNT)	29.6	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.1%)	2.0%	17
Distance from 52-week high	(60.3%)	(26.8%)	12
EBIT to enterprise value	7.3%	4.4%	75
Free cash flow yield	4.9%	4.1%	55
Book value to price	0.31	0.34	46
Sales to price	0.75	0.70	53
Composite equity issuance, five years	52.3%	(8.8%)	92
Relative strength against the sector, log excess return	(0.58)	(0.13)	17

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$130.1M
Operating cash flow, four quarters	\$74.5M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$36.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$83.5M	2025-09-30	2025-11-26	10-K	0001261654-25-000025

2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$84.3M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$21.3M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
4	total debt	us-gaap:LongTermDebt	\$87.1M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
5	book equity	us-gaap:StockholdersEquity	\$328.1M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$127.4M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
7	total debt	us-gaap:LongTermDebt	\$125.7M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
8	book equity	us-gaap:StockholdersEquity	\$260.2M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$161.9M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
10	net income	us-gaap:NetIncomeLoss	\$63.0M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$97.3M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
12	assets	us-gaap:Assets	\$826.1M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
13	assets	us-gaap:Assets	\$744.6M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
14	current assets	us-gaap:AssetsCurrent	\$246.6M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
15	current liabilities	us-gaap:LiabilitiesCurrent	\$229.7M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$101.5M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
17	liabilities	us-gaap:Liabilities	\$498.0M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$33.0M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
19	operating income	us-gaap:OperatingIncomeLoss	\$21.4M	2023-09-30	2025-11-26	10-K	0001261654-25-000025
20	interest expense	us-gaap:InterestExpense	\$9.7M	2023-09-30	2023-12-01	10-K	0001261654-23-000101
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$835.6M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$732.7M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$607.4M	2023-09-30	2025-11-26	10-K	0001261654-25-000025
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$418.8M	2022-09-30	2024-12-05	10-K	0001261654-24-000062
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$42.0M	2025-09-30	2025-11-26	10-K	0001261654-25-000025
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$85.9M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$24.3M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$49.1M	2023-09-30	2025-11-26	10-K	0001261654-25-000025
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$56.7M	2023-09-30	2025-11-26	10-K	0001261654-25-000025
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$46.0M	2022-09-30	2024-12-05	10-K	0001261654-24-000062
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$79.5M	2022-09-30	2024-12-05	10-K	0001261654-24-000062
32	current assets	us-gaap:AssetsCurrent	\$222.0M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
33	current liabilities	us-gaap:LiabilitiesCurrent	\$205.0M	2024-09-30	2025-11-26	10-K	0001261654-25-000025
34	assets	us-gaap:Assets	\$740.7M	2023-09-30	2025-11-26	10-K	0001261654-25-000025
35	assets	us-gaap:Assets	\$552.9M	2022-09-30	2023-12-01	10-K	0001261654-23-000101
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,429,869	2025-11-21	2025-11-26	10-K	0001261654-25-000025
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	54,026,995	2024-12-03	2024-12-05	10-K	0001261654-24-000062