

Energy Fuels Inc. (UUUU)

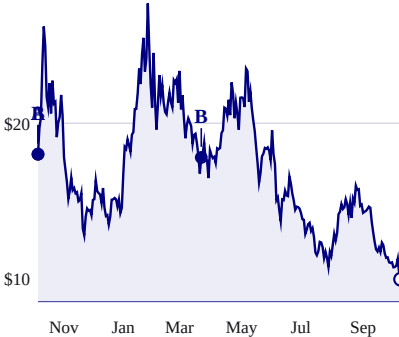
NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001385849

Energy Fuels Inc. UUUU; other	
Grade	B second fifth of 336 graded peers percentile 36.7; sampling error 2.6 points; lower is stronger
Rank	124 of 336
Profitability	E percentile 88.8
Solvency	A percentile 12.2
Growth and financing	B percentile 30.1
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$9.92 2026-10-08; market equity \$2.5B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Mar 21, 2024, A from Mar 21, 2025, B from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Overview - The Company's Strategic Alliance for the Development of Radioisotopes for Medical Therapeutics for a more detailed discussion of this initiative. Accessibility, Climate, Local Resources, Infrastructure and Physiography The Mill is located in central San Juan County, Utah, approximately six miles (9.5 km) south of the city of Blanding. It can be reached by taking a private road for approximately 0.5 miles west of U.S. Highway 191. The climate of southeastern Utah is classified as dry to arid continental. Although

varying somewhat with elevation and terrain, the climate in the vicinity of the Mill can be considered as semi-arid with normal annual precipitation of about 13.4 inches.

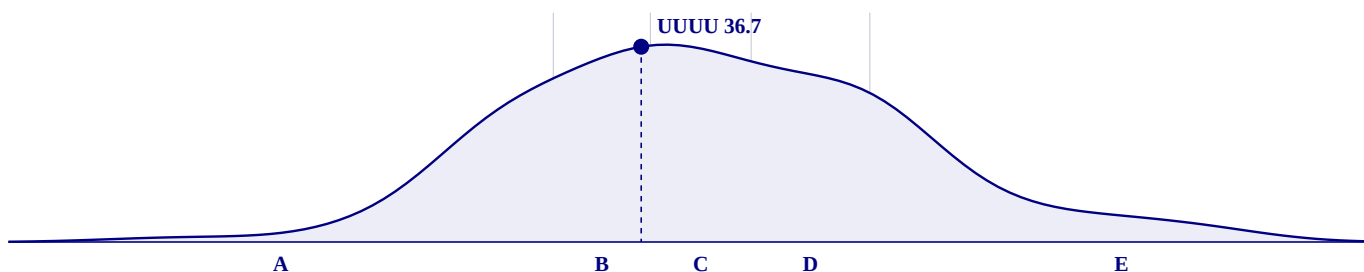
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 88.8						
Gross profitability		1.0%	27.1%	93.4	289	2025-12-31
Return on invested capital		not computable	10.0%			prior invested-capital observation is 2192 days earlier
Accruals ratio		0.4%	(5.9%)	84.0	506	2025-12-31
Gross margin stability, five years		10.9 pts	2.2 pts	89.2	204	2025-12-31
Solvency, sleeve percentile 12.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.67	2.05	23.9	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.18x			interest expense must exceed \$100,000
Current ratio		30.69x	1.32x	0.6	506	2025-12-31
Growth and financing, sleeve percentile 30.1						
Revenue growth, three-year compound		74.0%	5.1%	1.5	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			NOPAT must exceed \$100,000
Asset growth, three years		72.7%	4.1%	2.7	438	2025-12-31
Net share issuance, one year		14.9%	(0.4%)	86.2	356	2026-02-20

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
119	Evolent Health, Inc. (EVH)	35.2	B	
120	Netflix Inc. (NFLX)	35.5	B	
121	United Rentals, Inc. (URI)	35.8	B	
122	Bgsf, Inc. (BGSF)	36.1	B	late filer
123	Sterling Infrastructure, Inc. (STRL)	36.4	B	
124	Energy Fuels Inc. (UUUU) <	36.7	B	
125	Red Rock Resorts, Inc. (RRR)	37.0	B	
126	Cemtrex Inc. (CETX)	37.3	B	
127	Upbound Group, Inc. (UPBD)	37.6	B/C	
128	KBR, Inc. (KBR)	37.9	B/C	
129	Shift4 Payments, Inc. (FOUR)	38.4	B/C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.9%)	2.0%	44
Distance from 52-week high	(64.1%)	(26.8%)	8
EBIT to enterprise value	(3.3%)	4.4%	15
Free cash flow yield	(4.4%)	4.1%	16
Book value to price	0.32	0.34	48
Sales to price	0.03	0.70	2
Composite equity issuance, five years	57.6%	(8.8%)	92
Relative strength against the sector, log excess return	(0.19)	(0.13)	44

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$58.4M
Operating cash flow, four quarters	-\$62.5M
Months of runway	11.2
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$86.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$65.9M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
2	cost of revenue	us-gaap:CostOfRevenue	\$52.2M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
3	assets	us-gaap:Assets	\$1.4B	2025-12-31	2026-02-26	10-K	0001385849-26-000009
4	operating income	us-gaap:OperatingIncomeLoss	-\$101.2M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$17.4M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$979,000	2025-12-31	2026-02-26	10-K	0001385849-26-000009
7	total debt	us-gaap:LongTermDebt	\$675.7M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
8	book equity	us-gaap:StockholdersEquity	\$678.4M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$64.7M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
10	total debt	us-gaap:LongTermDebt	\$0	2019-12-31	2020-03-17	10-K	0001385849-20-000032
11	book equity	us-gaap:StockholdersEquity	\$126.9M	2019-12-31	2021-03-22	10-K	0001385849-21-000027
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$12.8M	2019-12-31	2021-03-22	10-K	0001385849-21-000027
13	net income	us-gaap:NetIncomeLoss	-\$85.6M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$89.5M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
15	assets	us-gaap:Assets	\$612.0M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$78.1M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
17	cost of revenue	us-gaap:CostOfRevenue	\$55.9M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
18	revenue	us-gaap:Revenues	\$37.9M	2023-12-31	2026-02-26	10-K	0001385849-26-000009
19	cost of revenue	us-gaap:CostOfRevenue	\$18.2M	2023-12-31	2026-02-26	10-K	0001385849-26-000009
20	revenue	us-gaap:Revenues	\$12.5M	2022-12-31	2025-02-26	10-K	0001385849-25-000004
21	cost of revenue	us-gaap:CostOfRevenue	\$7.8M	2022-12-31	2025-02-26	10-K	0001385849-25-000004
22	revenue	us-gaap:Revenues	\$3.2M	2021-12-31	2024-02-23	10-K	0001385849-24-000025
23	cost of revenue	us-gaap:CostOfRevenue	\$1.8M	2021-12-31	2024-02-23	10-K	0001385849-24-000025
24	current assets	us-gaap:AssetsCurrent	\$958.7M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
25	current liabilities	us-gaap:LiabilitiesCurrent	\$31.2M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$489.7M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
27	liabilities	us-gaap:Liabilities	\$729.3M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$5.4M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
29	operating income	us-gaap:OperatingIncomeLoss	-\$35.4M	2021-12-31	2024-02-23	10-K	0001385849-24-000025
30	interest expense	us-gaap:InterestExpense	\$54,000	2021-12-31	2022-03-15	10-K	0001385849-22-000024
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.3M	2025-12-31	2026-02-26	10-K	0001385849-26-000009
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$44.0M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.2M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$15.4M	2023-12-31	2026-02-26	10-K	0001385849-26-000009
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15.4M	2023-12-31	2026-02-26	10-K	0001385849-26-000009
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$49.7M	2022-12-31	2025-02-26	10-K	0001385849-25-000004
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.0M	2022-12-31	2025-02-26	10-K	0001385849-25-000004
38	current assets	us-gaap:AssetsCurrent	\$230.2M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
39	current liabilities	us-gaap:LiabilitiesCurrent	\$59.3M	2024-12-31	2026-02-26	10-K	0001385849-26-000009
40	assets	us-gaap:Assets	\$401.9M	2023-12-31	2025-02-26	10-K	0001385849-25-000004
41	assets	us-gaap:Assets	\$273.9M	2022-12-31	2024-02-23	10-K	0001385849-24-000025
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	241,606,000	2026-02-20	2026-02-26	10-K	0001385849-26-000009
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	210,241,007	2025-02-24	2025-02-26	10-K	0001385849-25-000004