

Array Digital Infrastructure, Inc. (UZD)

NYSE: telecom; SIC 4812, Radiotelephone Communications; CIK 0000821130

Array Digital Infrastructure, Inc.	
UZD; telecom	
Grade	E A B C D E weakest fifth of 558 graded peers percentile 99.4; sampling error 2.1 points; lower is stronger
Rank	551 of 558
Profitability	E percentile 85.8
Solvency	D/E percentile 81.3
Growth and financing	E percentile 91.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$17.94 2026-10-08; market equity \$0
Price used in grade	None

E, the bear
weakest fifth of its sector;
letters are fifths of the 558
graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it

Rescans on file: E from Feb 21, 2024, D from Feb 21, 2025, C/D from Mar 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

On August 1, 2025, United States Cellular Corporation changed its name to Array Digital Infrastructure, Inc. (Array). Array is used throughout this report even when referring to historical periods. On August 12, 2025, the Array Common Shares ticker symbol on the New York Stock Exchange changed to "AD". Array connects America through digital infrastructure by leasing tower space to tenants and providing ancillary services. As of December 31, 2025, Array owns 4,450 towers in 19 states. Array also holds noncontrolling

interests in primarily wireless operating companies and holds certain wireless spectrum licenses.

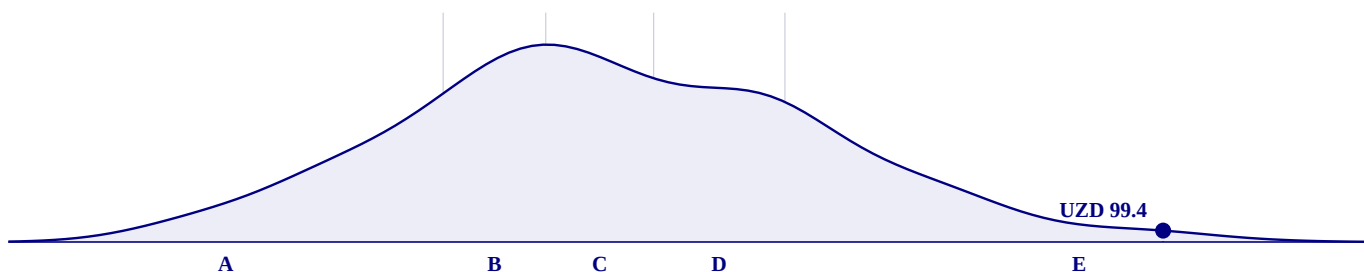
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 85.8						
Gross profitability		1.8%	28.0%	90.6	594	2025-12-31
Return on invested capital		not computable	8.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(2.0%)	(7.3%)	81.0	703	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 1
Solvency, sleeve percentile 81.3						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		not computable	1.93			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.71x			EBITDA must exceed \$100,000
Interest coverage		(3.28x)	2.81x	73.6	109	2025-12-31
Current ratio		0.72x	1.96x	88.9	756	2025-12-31
Growth and financing, sleeve percentile 91.7						
Revenue growth, three-year compound		(65.8%)	5.1%	99.1	615	2025-12-31
Free cash flow growth, three-year compound		(8.9%)	12.4%	82.3	314	2025-12-31
Reinvestment rate		not computable	15.1%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(25.1%)	3.4%	93.7	641	2025-12-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
547	ZW Data Action Technologies Inc. (CNET)	98.8	E	dilution, late filer
548	SurgePays, Inc. (SURG)	98.9	E	short runway, late filer
549	Sports Entertainment Gaming Global Corp. (LTRYW)	99.1	E	short runway, late filer
550	Sports Entertainment Gaming Global Corp. (SEGG)	99.1	E	short runway, late filer
551	Array Digital Infrastructure, Inc. (AD)	99.4	E	
552	Array Digital Infrastructure, Inc. (UZD) <	99.4	E	
553	Array Digital Infrastructure, Inc. (UZE)	99.4	E	
554	Array Digital Infrastructure, Inc. (UZF)	99.4	E	
555	Polar Power, Inc. (POLA)	99.4	E	dilution, short runway, late filer, fortress balance sheet
556	Pixelworks, Inc. (PXLW)	99.6	E	dilution, fortress balance sheet
557	Stem, Inc. (STEM)	99.8	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.2%)	(0.3%)	45
Distance from 52-week high	(18.1%)	(29.7%)	68
EBIT to enterprise value	not computable	1.4%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.24	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	3.2%	
Relative strength against the sector, log excess return	0.00	(0.23)	69

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail

Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$416.4M
Operating cash flow, four quarters	-\$302.7M
Months of runway	16.5
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$72,368

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$163.0M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$79.5M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
3	assets	us-gaap:Assets	\$4.7B	2025-12-31	2026-02-20	10-K	0000821130-26-000012
4	operating income	us-gaap:OperatingIncomeLoss	-\$92.5M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$11.1M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$31.1M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$670.3M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
8	book equity	us-gaap:StockholdersEquity	\$2.6B	2025-12-31	2026-02-20	10-K	0000821130-26-000012
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$113.4M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.2B	2024-12-31	2026-02-20	10-K	0000821130-26-000012
11	book equity	us-gaap:StockholdersEquity	\$4.6B	2024-12-31	2026-02-20	10-K	0000821130-26-000012
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$143.7M	2024-12-31	2026-02-20	10-K	0000821130-26-000012
13	net income	us-gaap:NetIncomeLoss	\$48.8M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$200.8M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
15	assets	us-gaap:Assets	\$10.4B	2024-12-31	2026-02-20	10-K	0000821130-26-000012
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$39.1M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
17	interest expense	us-gaap:InterestExpense	\$28.2M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
18	current assets	us-gaap:AssetsCurrent	\$144.8M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
19	current liabilities	us-gaap:LiabilitiesCurrent	\$200.0M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.7B	2024-12-31	2025-02-21	10-K	0000821130-25-000023
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2023-12-31	2025-02-21	10-K	0000821130-25-000023
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.1B	2022-12-31	2025-02-21	10-K	0000821130-25-000023
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.2M	2025-12-31	2026-02-20	10-K	0000821130-26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$882.5M	2024-12-31	2026-02-20	10-K	0000821130-26-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$18.5M	2024-12-31	2026-02-20	10-K	0000821130-26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$866.9M	2023-12-31	2026-02-20	10-K	0000821130-26-000012
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$40.6M	2023-12-31	2026-02-20	10-K	0000821130-26-000012
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$832.0M	2022-12-31	2025-02-21	10-K	0000821130-25-000023
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$602.0M	2022-12-31	2025-02-21	10-K	0000821130-25-000023
30	current assets	us-gaap:AssetsCurrent	\$1.3B	2024-12-31	2026-02-20	10-K	0000821130-26-000012
31	current liabilities	us-gaap:LiabilitiesCurrent	\$883.8M	2024-12-31	2026-02-20	10-K	0000821130-26-000012
32	assets	us-gaap:Assets	\$10.8B	2023-12-31	2025-02-21	10-K	0000821130-25-000023
33	assets	us-gaap:Assets	\$11.1B	2022-12-31	2025-02-21	10-K	0000821130-25-000023