

Valor Energy Inc. (VAI)

Nasdaq: other; SIC 7510, Services-Auto Rental & Leasing (No Drivers); CIK 0001711012

Valor Energy Inc.	
VAI; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 100.0; sampling error 2.6 points; lower is stronger
Rank	336 of 336
Profitability	C/D percentile 62.3
Solvency	E percentile 92.9
Growth and financing	E percentile 98.4
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under \$12.5M assets total assets \$5.3M
Standard universe	outside revenue above \$1M and assets above \$10M
Warnings	dilution, late filer not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Jun 30, 2026 101 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$2.58 2026-10-08; market equity \$37.6M
Price used in grade	None



E, the bear
weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Nov Jan Mar May Jul Sep

\$2

\$1

\$2.58

E

Rescans on file: E from Sep 26, 2026

Letter at every rescan

Sep 26, 2026 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	

Business, in the company's words

opening of Item 1 of the 10-K received Jun 30, 2026

operating company but a U.S. holding company incorporated in the State of Nevada on June 8, 2017. As a holding company with no material operations of its own, Senmiao conducts a substantial majority of its operations through its Operating Entities established in the PRC, have been providing automobile transaction and related services focusing on the online ride-hailing industry in the People's Republic of China ("PRC" or "China") through our majority owned subsidiary, Hunan Ruixi, and its equity investee company, we

provided automobile transaction and related services in Sichuan Province of China through our former majority owned subsidiary, Jiekai and our former wholly owned subsidiary,...

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.3						
Gross profitability		4.0%	27.1%	88.9	289	2026-03-31
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(66.3%)	(5.9%)	1.6	506	2026-03-31
Gross margin stability, five years		24.3 pts	2.2 pts	96.6	204	2026-03-31
Solvency, sleeve percentile 92.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(40.31)	2.05	97.7	386	2026-03-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			interest expense must exceed \$100,000
Current ratio		0.53x	1.32x	88.1	506	2026-03-31
Growth and financing, sleeve percentile 98.4						
Revenue growth, three-year compound		(41.5%)	5.1%	98.8	403	2026-03-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(28.3%)	4.1%	97.7	438	2026-03-31
Net share issuance, one year		1,213.5%	(0.4%)	98.9	356	2026-06-26

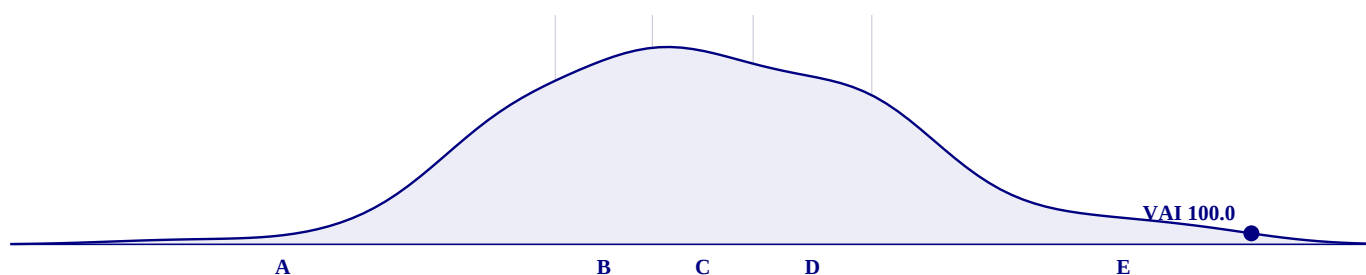
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 1213.5%
Late filer	found 4 NT 10-K/Q filings in the last eight quarters

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
331	Future FinTech Group Inc. (FTFT)	98.5	E	dilution, short runway, late filer
332	Wheels Up Experience Inc. (UP)	98.8	E	short runway
333	RTB Digital, Inc. (RTB)	99.1	E	dilution, short runway, late filer
334	Virgin Galactic Holdings, Inc. (SPCE)	99.4	E	dilution
335	Ciso Global, Inc. (CISO)	99.7	E	dilution, short runway, late filer
336	Valor Energy Inc. (VAI) <	100.0	E	dilution, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.0%)	2.0%	33
Distance from 52-week high	0.0%	(26.8%)	98
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	1.3%	4.1%	28
Book value to price	(1.03)	0.34	1
Sales to price	0.04	0.70	3
Composite equity issuance, five years	326.9%	(8.8%)	98
Relative strength against the sector, log excess return	(0.32)	(0.13)	33

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$12.9M
Operating cash flow, four quarters	-\$2.2M

Months of runway	71.4
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$67,211

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$210,200	2026-03-31	2026-06-30	10-K	0001213900-26-073684
2	assets	us-gaap:Assets	\$5.3M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
3	net income	us-gaap:NetIncomeLoss	-\$5.3M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.6M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
5	assets	us-gaap:Assets	\$5.8M	2025-03-31	2026-06-30	10-K	0001213900-26-073684
6	revenue	us-gaap:Revenues	\$1.5M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
7	gross profit	us-gaap:GrossProfit	\$571,724	2025-03-31	2026-06-30	10-K	0001213900-26-073684
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3M	2025-03-31	2025-07-10	10-K	0001213900-25-062758
9	gross profit	us-gaap:GrossProfit	\$924,731	2024-03-31	2025-07-10	10-K	0001213900-25-062758
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.3M	2024-03-31	2025-07-10	10-K	0001213900-25-062758
11	gross profit	us-gaap:GrossProfit	\$1.5M	2023-03-31	2024-06-27	10-K	0001213900-24-056536
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7M	2023-03-31	2024-06-27	10-K	0001213900-24-056536
13	gross profit	us-gaap:GrossProfit	-\$2.1M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.9M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
15	current assets	us-gaap:AssetsCurrent	\$4.1M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
16	current liabilities	us-gaap:LiabilitiesCurrent	\$7.8M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$50.4M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
18	operating income	us-gaap:OperatingIncomeLoss	-\$2.9M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
19	book equity	us-gaap:StockholdersEquity	-\$5.8M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
20	liabilities	us-gaap:Liabilities	\$7.8M	2026-03-31	2026-06-30	10-K	0001213900-26-073684
21	operating income	us-gaap:OperatingIncomeLoss	-\$4.4M	2024-03-31	2025-07-10	10-K	0001213900-25-062758
22	interest expense	us-gaap:InterestExpense	\$17,630	2024-03-31	2024-06-27	10-K	0001213900-24-056536
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$500,303	2025-03-31	2026-06-30	10-K	0001213900-26-073684
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$415	2025-03-31	2026-06-30	10-K	0001213900-26-073684
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7,241	2024-03-31	2025-07-10	10-K	0001213900-25-062758
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$671,679	2024-03-31	2025-07-10	10-K	0001213900-25-062758
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$557,837	2023-03-31	2024-06-27	10-K	0001213900-24-056536
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.2M	2023-03-31	2024-06-27	10-K	0001213900-24-056536
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.2M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.2M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
31	depreciation amortization	us-gaap:Depreciation	\$956,400	2022-03-31	2023-07-13	10-K	0001410578-23-001474
32	operating income	us-gaap:OperatingIncomeLoss	-\$11.6M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
33	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$5.6M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
34	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4,566	2022-03-31	2023-07-13	10-K	0001410578-23-001474
35	current assets	us-gaap:AssetsCurrent	\$5.6M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
36	current liabilities	us-gaap:LiabilitiesCurrent	\$6.2M	2022-03-31	2023-07-13	10-K	0001410578-23-001474
37	current assets	us-gaap:AssetsCurrent	\$10.9M	2021-03-31	2022-07-15	10-K	0001410578-22-001945
38	current liabilities	us-gaap:LiabilitiesCurrent	\$16.8M	2021-03-31	2022-07-15	10-K	0001410578-22-001945
39	assets	us-gaap:Assets	\$9.9M	2024-03-31	2025-07-10	10-K	0001213900-25-062758
40	assets	us-gaap:Assets	\$14.2M	2023-03-31	2024-06-27	10-K	0001213900-24-056536
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,557,489	2026-06-26	2026-06-30	10-K	0001213900-26-073684
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,082,746	2025-07-07	2025-07-10	10-K	0001213900-25-062758