

Twin Vee PowerCats, Co. (VEEE)

Nasdaq; manufacturing; SIC 3730, Ship & Boat Building & Repairing; CIK 0001855509

Twin Vee PowerCats, Co. VEEE; manufacturing	
Grade	E  weakest fifth of 255 graded peers percentile 99.2; sampling error 3.0 points; lower is stronger
Rank	253 of 255
Profitability	D  percentile 69.8
Solvency	D  percentile 69.4
Growth and financing	E  percentile 98.1
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$16.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution; fortress balance sheet not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Feb 27, 2026 224 days before the rescen; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$10.70 2026-10-05; market equity \$6.1M
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

"us" or the "Company") is a designer, manufacturer and marketer of recreational and commercial power boats. We believe our company, founded in 1996, has been an innovator in the recreational and commercial power catamaran industry. Our twin-hull catamaran running surface, known as a symmetrical catamaran hull design, adds to the Twin Vee ride quality by reducing drag, increasing fuel efficiency and offering users a stable riding boat. Twin Vee's home base of operations in Fort Pierce, Florida is a

7.5-acre facility with several buildings totaling approximately 100,000 square feet, including a nearly complete 30,000 square foot expansion which began in mid-2024.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 69.8						
Gross profitability		7.7%	21.9%	86.9	275	2025-12-31
Return on invested capital		not computable	9.7%			one or more required annual facts are missing
Accruals ratio		(8.2%)	(3.6%)	25.1	308	2025-12-31
Gross margin stability, five years		16.8 pts	2.1 pts	97.4	229	2025-12-31
Solvency, sleeve percentile 69.4						
Twelve-month failure probability		not computable	0.04%			four consecutive discrete net-income quarters are required; found 4
Altman Z double-prime		(4.28)	3.66	87.2	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			EBITDA must exceed \$100,000
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		2.18x	2.25x	51.5	325	2025-12-31
Growth and financing, sleeve percentile 98.1						
Revenue growth, three-year compound		(22.6%)	2.1%	98.1	269	2025-12-31
Free cash flow growth, three-year compound		not computable	13.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	26.4%			one or more required annual facts are missing
Asset growth, three years		(24.8%)	4.4%	97.5	279	2025-12-31
Net share issuance, one year		479.5%	0.01%	98.8	243	2026-02-25

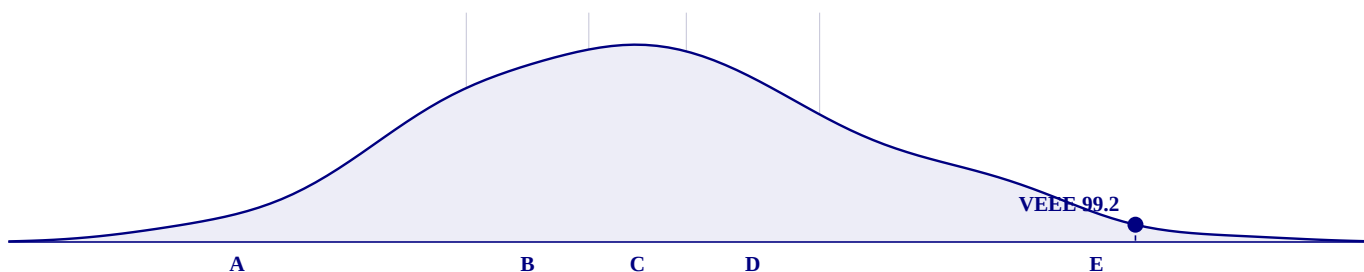
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 479.5%
Fortress balance sheet	cash minus debt is 931,678 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
248	Momentum Inc. (MNTS)	97.2	E	dilution, late filer
249	Wabash National Corp. (WNC)	97.6	E	
250	Wrap Technologies, Inc. (WRAP)	98.0	E	
251	AgEagle Aerial Systems Inc. (UAVS)	98.4	E	dilution, late filer
252	Stanley Black & Decker, Inc. (SWK)	98.8	E	
253	Twin Vee PowerCats, Co. (VEEE) <	99.2	E	dilution, fortress balance sheet
254	Hyperscale Data, Inc. (GPUS)	99.8	E	late filer
255	Hyperscale Data, Inc. (GPUS-PD)	99.8	E	late filer

What the price implies

at the 2026-10-05 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(90.0%)	13.7%	0
Distance from 52-week high	(89.8%)	(24.3%)	0
EBIT to enterprise value	(179.4%)	4.1%	0
Free cash flow yield	(155.1%)	3.4%	0
Book value to price	2.47	0.34	98
Sales to price	2.54	0.54	89
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(2.44)	(0.00)	0

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$634,831

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.3M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
2	assets	us-gaap:Assets	\$16.2M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
3	net income	us-gaap:NetIncomeLoss	-\$8.6M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.9M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
5	assets	us-gaap:Assets	\$25.9M	2024-12-31	2026-02-27	10-K	0001731122-26-000317
6	revenue	us-gaap:Revenues	\$14.8M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
7	gross profit	us-gaap:GrossProfit	-\$751,425	2024-12-31	2026-02-27	10-K	0001731122-26-000317
8	revenue	us-gaap:Revenues	\$14.4M	2024-12-31	2026-02-27	10-K	0001731122-26-000317
9	gross profit	us-gaap:GrossProfit	\$3.3M	2023-12-31	2025-03-20	10-K	0001731122-25-000412
10	revenue	us-gaap:Revenues	\$33.4M	2023-12-31	2025-03-20	10-K	0001731122-25-000412
11	gross profit	us-gaap:GrossProfit	\$10.7M	2022-12-31	2024-03-27	10-K	0001731122-24-000500
12	revenue	us-gaap:Revenues	\$32.0M	2022-12-31	2024-03-27	10-K	0001731122-24-000500
13	gross profit	us-gaap:GrossProfit	\$6.3M	2021-12-31	2023-03-30	10-K	0001731122-23-000505
14	revenue	us-gaap:Revenues	\$15.8M	2021-12-31	2023-03-30	10-K	0001731122-23-000505
15	current assets	us-gaap:AssetsCurrent	\$4.9M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
16	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$34.0M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
18	operating income	us-gaap:OperatingIncomeLoss	-\$8.8M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
19	book equity	us-gaap:StockholdersEquity	\$13.5M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
20	liabilities	us-gaap:Liabilities	\$2.8M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
21	total debt	us-gaap:LongTermDebt	\$499,900	2025-12-31	2026-02-27	10-K	0001731122-26-000317
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.4M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.7M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.2M	2025-12-31	2026-02-27	10-K	0001731122-26-000317
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.0M	2024-12-31	2026-02-27	10-K	0001731122-26-000317
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.3M	2024-12-31	2026-02-27	10-K	0001731122-26-000317
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.9M	2023-12-31	2025-03-20	10-K	0001731122-25-000412
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.2M	2023-12-31	2025-03-20	10-K	0001731122-25-000412
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.1M	2022-12-31	2024-03-27	10-K	0001731122-24-000500
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4M	2022-12-31	2024-03-27	10-K	0001731122-24-000500
31	assets	us-gaap:Assets	\$39.8M	2023-12-31	2025-03-20	10-K	0001731122-25-000412
32	assets	us-gaap:Assets	\$38.2M	2022-12-31	2024-03-27	10-K	0001731122-24-000500
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,620,299	2026-02-25	2026-02-27	10-K	0001731122-26-000317
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,874,452	2025-03-17	2025-03-20	10-K	0001731122-25-000412