

Veritone, Inc. (VERI)

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001615165

Veritone, Inc. VERI; business equipment		
Grade	None 3 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescans that set it  Rescans on file: C from Jan 21, 2023, C/D from Feb 21, 2023, D from Mar 21, 2023, E from Apr 21, 2023
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025	
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$120M to \$591M assets total assets \$182.3M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	short runway, late filer, thin data not computable: dilution, distress	
Inputs computable	3 of 14	
Graded from	filings received through Apr 29, 2026 163 days before the rescans; latest periodic filing 10-Q received Aug 13, 2026	
Last close	\$0.59 2026-10-08; market equity \$58.8M	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 15, 2026

Veritone, Inc. (collectively with our subsidiaries, referred to as "Veritone," "Company," "we," "our," and "us") is a provider of artificial intelligence ("AI") computing solutions. We are driven by the belief that AI is key to building a safer, more efficient, transparent and empowered society. Our mission is to be an active contributor to making the world better through AI. As creators of one of the world's first AI operating systems, we are augmenting the human workforce by transforming use-case concepts into tangible, industry-leading applications and solutions.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability						

Gross profitability		not computable	28.5%				latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	10.9%				latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Accruals ratio		not computable	(7.4%)				prior assets observation is 184 days earlier
Gross margin stability, five years		not computable	2.4 pts				latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Solvency, sleeve percentile 86.9							
Twelve-month failure probability		not computable	0.05%				latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(13.80)	2.18	84.2	566		2025-12-31
Net debt to EBITDA		not computable	1.11x				EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x				latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31
Current ratio		0.71x	2.02x	89.6	666		2025-12-31
Growth and financing, sleeve percentile 90.7							
Revenue growth, three-year compound		(14.9%)	6.4%	90.7	538		2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%				current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%				prior working capital is not one fiscal year earlier

Asset growth, three years	not computable	5.0%	four consecutive annual observations are required prior share count is 11 days earlier
Net share issuance, one year	not computable	0.5%	

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 3.0 months
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(83.5%)	2.2%	2
Distance from 52-week high	(93.0%)	(30.0%)	2
EBIT to enterprise value	(99.4%)	1.5%	4
Free cash flow yield	(99.0%)	2.7%	4
Book value to price	0.64	0.23	80
Sales to price	1.57	0.30	85
Composite equity issuance, five years	113.5%	3.9%	94
Relative strength against the sector, log excess return	(2.09)	(0.26)	2

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$12.4M
Operating cash flow, four quarters	-\$50.1M
Months of runway	3.0
Days since last periodic filing	57 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	\$3.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$100.0M	2023-12-31	2025-04-01	10-K	0000950170-25-048602
2	cost of revenue	us-gaap:CostOfRevenue	\$28.3M	2023-12-31	2024-04-01	10-K	0000950170-24-038819
3	assets	us-gaap:Assets	\$378.9M	2023-12-31	2025-04-01	10-K	0000950170-25-048602
4	operating income	us-gaap:OperatingIncomeLoss	-\$88.2M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsIncludin	-\$106.2M	2024-12-31	2026-04-15	10-K	0001628280-26-025214

6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$3.9M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
7	total debt	us-gaap:LongTermDebt	\$41.2M	2024-12-31	2025-04-01	10-K	0000950170-25-048602
8	book equity	us-gaap:StockholdersEquity	\$13.5M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$16.9M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
10	total debt	us-gaap:LongTermDebt	\$77.5M	2023-12-31	2024-04-01	10-K	0000950170-24-038819
11	book equity	us-gaap:StockholdersEquity	\$38.1M	2023-12-31	2026-04-15	10-K	0001628280-26-025214
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$46.6M	2023-12-31	2025-04-01	10-K	0000950170-25-048602
13	net income	us-gaap:NetIncomeLoss	-\$111.7M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$53.2M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
15	assets	us-gaap:Assets	\$182.3M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
16	assets	us-gaap:Assets	\$188.1M	2025-06-30	2026-04-15	10-K	0001628280-26-025214
17	revenue	us-gaap:Revenues	\$149.7M	2022-12-31	2024-04-01	10-K	0000950170-24-038819
18	cost of revenue	us-gaap:CostOfRevenue	\$27.4M	2022-12-31	2024-04-01	10-K	0000950170-24-038819
19	revenue	us-gaap:Revenues	\$115.3M	2021-12-31	2023-03-16	10-K	0000950170-23-008493
20	cost of revenue	us-gaap:CostOfRevenue	\$22.1M	2021-12-31	2023-03-16	10-K	0000950170-23-008493
21	revenue	us-gaap:Revenues	\$57.7M	2020-12-31	2022-03-17	10-K	0001564590-22-010802
22	cost of revenue	us-gaap:CostOfRevenue	\$15.7M	2020-12-31	2022-03-17	10-K	0001564590-22-010802
23	gross profit	us-gaap:GrossProfit	\$32.4M	2019-12-31	2020-03-11	10-K	0001564590-20-010119
24	revenue	us-gaap:Revenues	\$49.6M	2019-12-31	2021-03-05	10-K	0001564590-21-011303
25	current assets	us-gaap:AssetsCurrent	\$73.9M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
26	current liabilities	us-gaap:LiabilitiesCurrent	\$103.8M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$579.0M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
28	operating income	us-gaap:OperatingIncomeLoss	-\$81.3M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
29	book equity	us-gaap:StockholdersEquity	\$68.1M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
30	liabilities	us-gaap:Liabilities	\$114.2M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$28.5M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
32	operating income	us-gaap:OperatingIncomeLoss	-\$46.8M	2017-12-31	2019-03-18	10-K	0001564590-19-008261
33	interest expense	us-gaap:InterestExpense	\$4.2M	2017-12-31	2018-03-09	10-K	0001193125-18-077593
34	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$92.2M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
35	revenue	us-gaap:Revenues	\$92.6M	2024-12-31	2025-04-01	10-K	0000950170-25-048602
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.0M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$24.7M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.1M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$76.4M	2023-12-31	2025-04-01	10-K	0000950170-25-048602
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.7M	2023-12-31	2025-04-01	10-K	0000950170-25-048602
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.7M	2022-12-31	2024-04-01	10-K	0000950170-24-038819
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.8M	2022-12-31	2024-04-01	10-K	0000950170-24-038819
43	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$27.2M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
44	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$114.0M	2025-12-31	2026-04-15	10-K	0001628280-26-025214
45	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$228,000	2025-12-31	2026-04-15	10-K	0001628280-26-025214
46	assets	us-gaap:Assets	\$198.1M	2024-12-31	2026-04-15	10-K	0001628280-26-025214
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	92,953,666	2026-04-21	2026-04-29	10-K/A	0001628280-26-028366
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	92,946,130	2026-04-10	2026-04-15	10-K	0001628280-26-025214