

Vicor Corp. (VICR)

Nasdaq; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000751978

Vicor Corp. VICR; business equipment	
Grade	A/B on the A/B boundary of 497 graded peers percentile 21.4; sampling error 2.2 points; lower is stronger
Rank	107 of 497
Profitability	D  percentile 64.0
Solvency	A  percentile 5.0
Growth and financing	C  percentile 47.0
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$785.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 2, 2026 221 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$262.36 2026-10-08; market equity \$0
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 497 graded peers

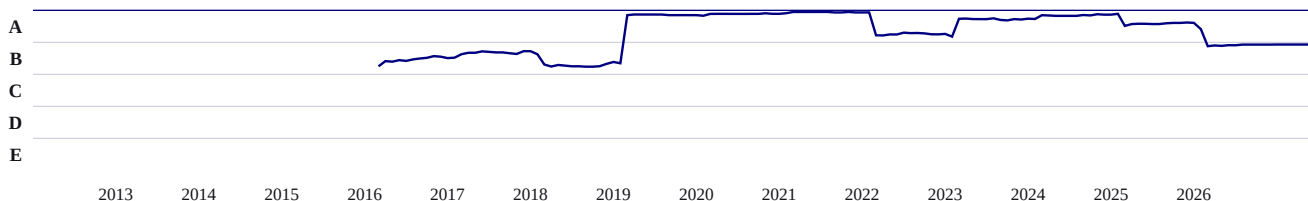
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Mar 21, 2019, A from Mar 21, 2024, B from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

We design, develop, manufacture, and market modular power components and power systems for converting electrical power (expressed as "watts," and represented by the symbol "W", with wattage being the product of voltage, expressed as "volts," and represented by the symbol "V," and current, expressed as "amperes," and represented by the symbol "I"). In electrically-powered devices utilizing alternating current ("AC") voltage from a primary AC source (for example, a wall outlet), a power system converts

AC voltage into the stable direct current ("DC") voltage necessary to power subsystems and/or individual applications and devices (known as "loads").

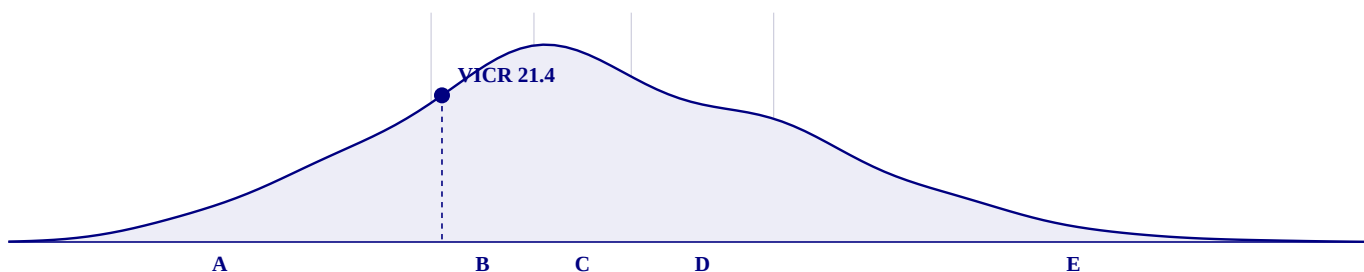
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.0						
Gross profitability		33.0%	28.5%	37.9	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(2.9%)	(7.4%)	75.3	621	2025-12-31
Gross margin stability, five years		6.2 pts	2.4 pts	78.7	429	2025-12-31
Solvency, sleeve percentile 5.0						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-03-31
Altman Z double-prime		16.90	2.18	1.9	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		8.99x	2.02x	8.1	666	2025-12-31
Growth and financing, sleeve percentile 47.0						
Revenue growth, three-year compound		0.7%	6.4%	66.5	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		13.5%	5.0%	27.6	563	2025-12-31
Net share issuance, one year		not computable	0.5%			raw and split-adjusted prices do not align at 2014-02-28

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
102	UiPath, Inc. (PATH)	20.4	A/B	
103	Everpure, Inc. (P)	20.6	A/B	
104	Novanta Inc. (NOVT)	20.9	A/B	fortress
				balance sheet
105	Novanta Inc. (NOVTU)	20.9	A/B	fortress
				balance sheet
106	Clear Secure, Inc. (YOU)	21.2	A/B	
107	Vicor Corp. (VICR) <	21.4	A/B	
108	ReposiTrak, Inc. (TRAK)	21.6	A/B	
109	Tenable Holdings, Inc. (TENB)	21.8	A/B	
110	Cognex Corp. (CGNX)	22.0	A/B	
111	Ooma Inc. (OOMA)	22.2	A/B	
112	ServiceNow, Inc. (NOW)	22.4	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	277.5%	2.2%	99
Distance from 52-week high	(30.9%)	(30.0%)	48
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	1.05	(0.26)	99

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$404.2M
Operating cash flow, four quarters	\$115.5M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$259.4M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
2	assets	us-gaap:Assets	\$785.8M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
3	net income	us-gaap:NetIncomeLoss	\$118.6M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$139.5M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
5	assets	us-gaap:Assets	\$641.1M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$407.7M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
7	gross profit	us-gaap:GrossProfit	\$184.0M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$359.1M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
9	gross profit	us-gaap:GrossProfit	\$204.9M	2023-12-31	2026-03-02	10-K	0001193125-26-085102
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$405.1M	2023-12-31	2026-03-02	10-K	0001193125-26-085102
11	gross profit	us-gaap:GrossProfit	\$180.6M	2022-12-31	2025-03-03	10-K	0000950170-25-030619
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$399.1M	2022-12-31	2025-03-03	10-K	0000950170-25-030619
13	gross profit	us-gaap:GrossProfit	\$178.2M	2021-12-31	2024-02-28	10-K	0000950170-24-022018
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$359.4M	2021-12-31	2024-02-28	10-K	0000950170-24-022018
15	current assets	us-gaap:AssetsCurrent	\$587.4M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
16	current liabilities	us-gaap:LiabilitiesCurrent	\$65.3M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$421.4M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
18	operating income	us-gaap:OperatingIncomeLoss	\$81.8M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
19	book equity	us-gaap:StockholdersEquity	\$711.6M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
20	liabilities	us-gaap:Liabilities	\$74.0M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.3M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$50.8M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$23.6M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$74.5M	2023-12-31	2026-03-02	10-K	0001193125-26-085102
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$33.5M	2023-12-31	2026-03-02	10-K	0001193125-26-085102
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.9M	2022-12-31	2025-03-03	10-K	0000950170-25-030619
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$64.0M	2022-12-31	2025-03-03	10-K	0000950170-25-030619
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$20.8M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$14.6M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
30	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$24.0M	2025-12-31	2026-03-02	10-K	0001193125-26-085102
31	current assets	us-gaap:AssetsCurrent	\$463.0M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
32	current liabilities	us-gaap:LiabilitiesCurrent	\$61.8M	2024-12-31	2026-03-02	10-K	0001193125-26-085102
33	assets	us-gaap:Assets	\$594.9M	2023-12-31	2025-03-03	10-K	0000950170-25-030619
34	assets	us-gaap:Assets	\$536.9M	2022-12-31	2024-02-28	10-K	0000950170-24-022018
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,782,623	2014-02-28	2014-03-14	10-K	0001193125-14-099821
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,043,777	2013-02-28	2013-03-07	10-K	0001193125-13-096150