

Vistance Networks, Inc. (VISN)

Nasdaq; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0001517228

Vistance Networks, Inc.	
VISN; business equipment	
Grade	E weakest fifth of 497 graded peers percentile 84.7; sampling error 2.2 points; lower is stronger
Rank	421 of 497
Profitability	E percentile 85.9
Solvency	B percentile 34.6
Growth and financing	D percentile 66.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$6.03 2026-10-08; market equity \$1.4B
Price used in grade	None

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Vistance Networks, Inc. was incorporated in Delaware on October 22, 2010 as CommScope Holding Company, Inc., and our initial public offering for our common stock was on October 25, 2013. Effective January 14, 2026, we changed our legal name from CommScope Holding Company, Inc. to Vistance Networks, Inc. Since our founding as an independent company in 1976, we have played a significant role in many of the world's leading communication networks. Our evolution has been driven by technological

innovation and strategies that expanded our product offerings and complemented our existing solutions.

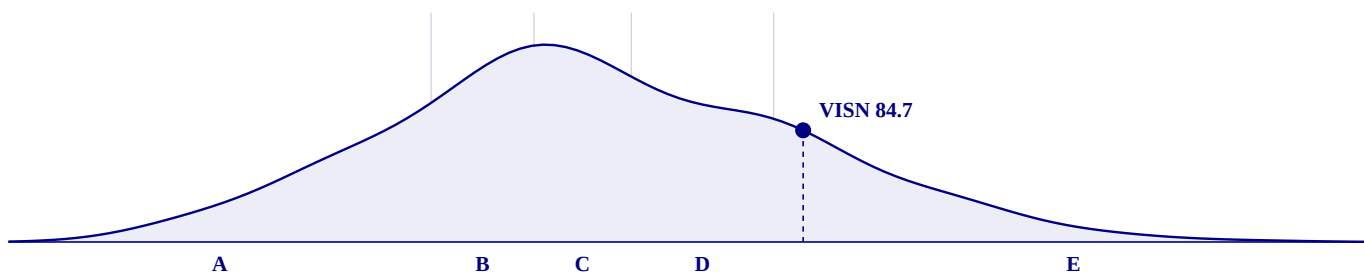
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 85.9						
Gross profitability		10.2%	28.5%	82.2	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		21.6%	(7.4%)	96.6	621	2025-12-31
Gross margin stability, five years		6.2 pts	2.4 pts	79.0	429	2025-12-31
Solvency, sleeve percentile 34.6						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.87	2.18	45.8	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		3.88x	2.02x	23.5	666	2025-12-31
Growth and financing, sleeve percentile 66.4						
Revenue growth, three-year compound		(30.6%)	6.4%	97.2	538	2025-12-31
Free cash flow growth, three-year compound		41.7%	17.2%	21.3	268	2025-12-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(7.1%)	5.0%	77.9	563	2025-12-31
Net share issuance, one year		4.1%	0.5%	69.0	407	2026-02-12

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
416	Vontier Corp. (VNT)	83.7	E	
417	Magnite, Inc. (MGNI)	83.9	E	
418	Pacific Biosciences OF California, Inc. (PACB)	84.1	E	
419	Marqeta, Inc. (MQ)	84.3	E	
420	Neonode Inc. (NEON)	84.5	E	
421	Vistance Networks, Inc. (VISN) <	84.7	E	
422	Methode Electronics Inc. (MEI)	84.9	E	
423	Socket Mobile, Inc. (SCKT)	85.1	E	fortress balance sheet
424	Revvity, Inc. (RVTY)	85.3	E	
425	Cerence Inc. (CRNC)	85.5	E	
426	Enphase Energy, Inc. (ENPH)	85.7	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.5%)	2.2%	34
Distance from 52-week high	(70.7%)	(30.0%)	11
EBIT to enterprise value	0.4%	1.5%	41
Free cash flow yield	18.2%	2.7%	95
Book value to price	1.80	0.23	94
Sales to price	1.39	0.30	83
Composite equity issuance, five years	(57.9%)	3.9%	2
Relative strength against the sector, log excess return	(0.46)	(0.26)	34

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$113.6M
Operating cash flow, four quarters	\$133.3M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$57.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$955.9M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
2	assets	us-gaap:Assets	\$9.4B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
3	net income	us-gaap:NetIncomeLoss	\$2.3B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$322.9M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
5	assets	us-gaap:Assets	\$8.7B	2024-12-31	2026-02-26	10-K	0001193125-26-072523
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
7	gross profit	us-gaap:GrossProfit	\$605.1M	2024-12-31	2026-02-26	10-K	0001193125-26-072523
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2024-12-31	2026-02-26	10-K	0001193125-26-072523
9	gross profit	us-gaap:GrossProfit	\$900.3M	2023-12-31	2026-02-26	10-K	0001193125-26-072523
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2023-12-31	2026-02-26	10-K	0001193125-26-072523
11	gross profit	us-gaap:GrossProfit	\$2.0B	2022-12-31	2025-02-26	10-K	0000950170-25-027196
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.8B	2022-12-31	2025-02-26	10-K	0000950170-25-027196
13	gross profit	us-gaap:GrossProfit	\$2.4B	2021-12-31	2024-02-29	10-K	0000950170-24-022519
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7B	2021-12-31	2024-02-29	10-K	0000950170-24-022519
15	current assets	us-gaap:AssetsCurrent	\$5.8B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
16	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$3.0B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
18	operating income	us-gaap:OperatingIncomeLoss	\$47.6M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
19	book equity	us-gaap:StockholdersEquity	-\$1.0B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
20	liabilities	us-gaap:Liabilities	\$9.1B	2025-12-31	2026-02-26	10-K	0001193125-26-072523
21	operating income	us-gaap:OperatingIncomeLoss	-\$291.7M	2024-12-31	2026-02-26	10-K	0001193125-26-072523
22	interest expense	us-gaap:InterestExpense	\$686.9M	2024-12-31	2025-02-26	10-K	0000950170-25-027196
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$70.3M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$273.1M	2024-12-31	2026-02-26	10-K	0001193125-26-072523
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.3M	2024-12-31	2026-02-26	10-K	0001193125-26-072523
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$297.3M	2023-12-31	2026-02-26	10-K	0001193125-26-072523
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$60.7M	2023-12-31	2026-02-26	10-K	0001193125-26-072523
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$190.0M	2022-12-31	2025-02-26	10-K	0000950170-25-027196
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$101.3M	2022-12-31	2025-02-26	10-K	0000950170-25-027196
30	depreciation amortization	us-gaap:Depreciation	\$21.2M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$54.9M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$269.4M	2025-12-31	2026-02-26	10-K	0001193125-26-072523
33	current assets	us-gaap:AssetsCurrent	\$3.5B	2024-12-31	2026-02-26	10-K	0001193125-26-072523
34	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2024-12-31	2026-02-26	10-K	0001193125-26-072523
35	assets	us-gaap:Assets	\$9.3B	2023-12-31	2025-02-26	10-K	0000950170-25-027196
36	assets	us-gaap:Assets	\$11.7B	2022-12-31	2024-02-29	10-K	0000950170-24-022519
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	225,462,013	2026-02-12	2026-02-26	10-K	0001193125-26-072523
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	216,557,148	2025-02-12	2025-02-26	10-K	0000950170-25-027196