

Verisign Inc/Ca (VRSN)

Nasdaq; business equipment; SIC 7371, Services-Computer Programming Services; CIK 0001014473

Verisign Inc/Ca VRSN; business equipment	
Grade	B A B C D E second fifth of 497 graded peers percentile 34.9; sampling error 2.2 points; lower is stronger
Rank	174 of 497
Profitability	A percentile 12.4
Solvency	D percentile 68.7
Growth and financing	C percentile 51.9
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Feb 5, 2026 246 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026
Last close	\$297.70 2026-10-08; market equity \$26.9B
Price used in grade	None



B, the elk

second fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

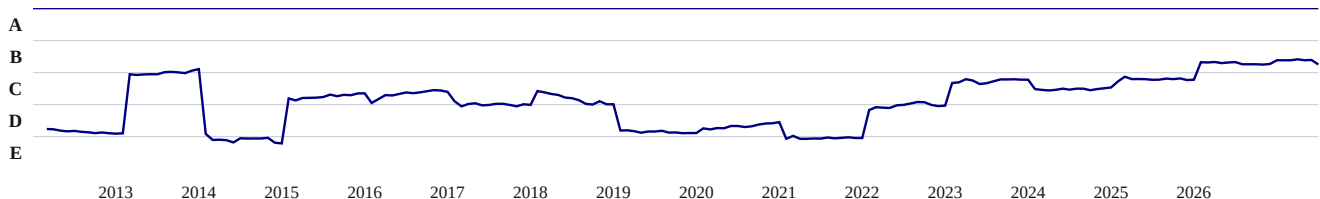
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Feb 21, 2022, C/D from Mar 21, 2022, C from Feb 21, 2023, B from Feb 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

We are a global provider of critical internet infrastructure and domain name registry services, enabling internet navigation for many of the world's most recognized domain names. We help enable the security, stability, and resiliency of the Domain Name System ("DNS") and the internet by providing Root Zone Maintainer services, operating two of the thirteen global internet root servers, and providing registration services and authoritative resolution for the .com and .net top-level domains ("TLDs"), which support the majority of global e-commerce. We were incorporated in Delaware on April 12, 1995. Our principal executive offices are located at

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 12.4						
Gross profitability		110.1%	28.5%	1.4	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(19.4%)	(7.4%)	20.2	621	2025-12-31
Gross margin stability, five years		1.0 pts	2.4 pts	15.7	429	2025-12-31
Solvency, sleeve percentile 68.7						
Twelve-month failure probability		0.09%	0.05%	71.0	101	2026-06-30
Altman Z double-prime		(27.29)	2.18	92.6	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2011-12-31; latest annual assets end 2025-12-31
Interest coverage		14.56x	3.77x	18.0	90	2025-12-31
Current ratio		0.49x	2.02x	93.1	666	2025-12-31
Growth and financing, sleeve percentile 51.9						
Revenue growth, three-year compound		5.2%	6.4%	53.1	538	2025-12-31
Free cash flow growth, three-year compound		10.0%	17.2%	58.1	268	2025-12-31
Reinvestment rate		not computable	14.3%			latest aligned inputs end 2011-12-31; latest annual assets end 2025-12-31
Asset growth, three years		(8.5%)	5.0%	81.1	563	2025-12-31
Net share issuance, one year		(3.1%)	0.5%	15.5	407	2026-01-30

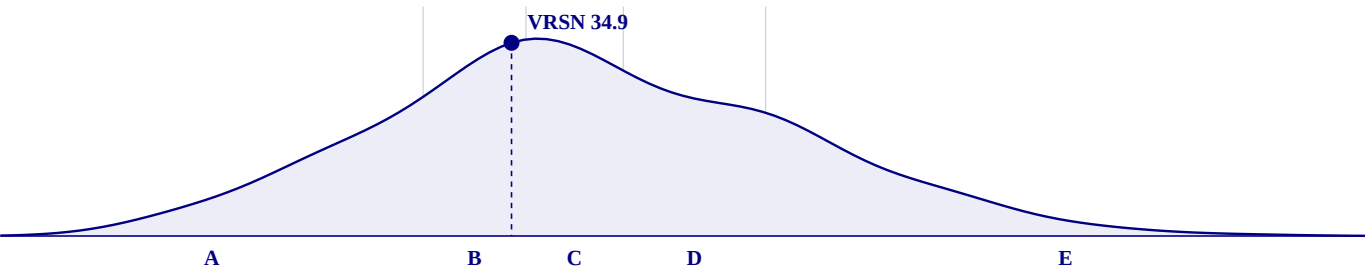
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 339,223,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
169	Extreme Networks Inc. (EXTR)	33.9	B	fortress balance sheet
170	Twilio Inc. (TWLO)	34.1	B	
171	Texas Instruments Inc. (TXN)	34.3	B	
172	Factset Research Systems Inc. (FDS)	34.5	B	
173	Egain Corp. (EGAN)	34.7	B	
174	Verisign Inc/Ca (VRSN) <	34.9	B	fortress balance sheet
175	Kewaunee Scientific Corp. (KEQU)	35.1	B	
176	Fabrinet (FN)	35.3	B	fortress balance sheet
177	Apple Inc. (AAPL)	35.5	B	
178	Match Group, Inc. (MTCH)	35.7	B	
179	Ziprecruiter, Inc. (ZIP)	35.9	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.4%	2.2%	52
Distance from 52-week high	(3.9%)	(30.0%)	91
EBIT to enterprise value	4.3%	1.5%	75
Free cash flow yield	4.0%	2.7%	60
Book value to price	(0.08)	0.23	4
Sales to price	0.06	0.30	11
Composite equity issuance, five years	(24.3%)	3.9%	8
Relative strength against the sector, log excess return	(0.24)	(0.26)	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$840.9M
Operating cash flow, four quarters	\$1.1B
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$202.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$1.7B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
2	cost of revenue	us-gaap:CostOfRevenue	\$196.3M	2025-12-31	2026-02-05	10-K	0001014473-26-000006
3	assets	us-gaap:Assets	\$1.3B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
4	operating income	us-gaap:OperatingIncomeLoss	\$528.2M	2013-12-31	2016-02-19	10-K	0001014473-16-000086
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$456.8M	2013-12-31	2015-02-19	10-K	0001014473-16-000086

6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$87.7M	2013-12-31	2016-02-19	10-K	0001014473-16-000086
7	total debt	us-gaap:LongTermDebt	\$0	2013-12-31	2014-02-21	10-K	0001014473-14-000006
8	book equity	us-gaap:StockholdersEquity	-\$423.6M	2013-12-31	2015-02-13	10-K	0001014473-15-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$339.2M	2013-12-31	2017-02-17	10-K	0001014473-17-000004
10	total debt	us-gaap:LongTermDebt	\$100.0M	2012-12-31	2014-02-21	10-K	0001014473-14-000006
11	book equity	us-gaap:StockholdersEquity	-\$9.3M	2012-12-31	2014-02-21	10-K	0001014473-14-000006
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$130.7M	2012-12-31	2016-02-19	10-K	0001014473-16-000086
13	net income	us-gaap:ProfitLoss	\$825.7M	2025-12-31	2026-02-05	10-K	0001014473-26-000006
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
15	assets	us-gaap:Assets	\$1.4B	2024-12-31	2026-02-05	10-K	0001014473-26-000006
16	revenue	us-gaap:Revenues	\$1.6B	2024-12-31	2026-02-05	10-K	0001014473-26-000006
17	cost of revenue	us-gaap:CostOfRevenue	\$191.4M	2024-12-31	2026-02-05	10-K	0001014473-26-000006
18	revenue	us-gaap:Revenues	\$1.5B	2023-12-31	2026-02-05	10-K	0001014473-26-000006
19	cost of revenue	us-gaap:CostOfRevenue	\$197.3M	2023-12-31	2026-02-05	10-K	0001014473-26-000006
20	revenue	us-gaap:Revenues	\$1.4B	2022-12-31	2025-02-13	10-K	0001014473-25-000006
21	cost of revenue	us-gaap:CostOfRevenue	\$200.7M	2022-12-31	2025-02-13	10-K	0001014473-25-000006
22	revenue	us-gaap:Revenues	\$1.3B	2021-12-31	2024-02-15	10-K	0001014473-24-000006
23	cost of revenue	us-gaap:CostOfRevenue	\$191.9M	2021-12-31	2024-02-15	10-K	0001014473-24-000006
24	current assets	us-gaap:AssetsCurrent	\$652.5M	2025-12-31	2026-02-05	10-K	0001014473-26-000006
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.3B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$11.8B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
27	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
28	book equity	us-gaap:StockholdersEquity	-\$2.2B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
29	liabilities	us-gaap:Liabilities	\$3.5B	2025-12-31	2026-02-05	10-K	0001014473-26-000006
30	total debt	us-gaap:LongTermDebt	\$100.0M	2011-12-31	2013-02-28	10-K	0001014473-13-000006
31	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.3B	2011-12-31	2015-02-13	10-K	0001014473-15-000011
32	operating income	us-gaap:OperatingIncomeLoss	\$329.4M	2011-12-31	2014-02-21	10-K	0001014473-14-000006
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$55.7M	2011-12-31	2012-02-24	10-K	0001193125-12-077600
34	interest expense	us-gaap:InterestExpense	\$77.0M	2025-12-31	2026-02-05	10-K	0001014473-26-000006
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.8M	2025-12-31	2026-02-05	10-K	0001014473-26-000006
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$902.6M	2024-12-31	2026-02-05	10-K	0001014473-26-000006
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$28.1M	2024-12-31	2026-02-05	10-K	0001014473-26-000006
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$853.8M	2023-12-31	2026-02-05	10-K	0001014473-26-000006
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$45.8M	2023-12-31	2026-02-05	10-K	0001014473-26-000006
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$831.1M	2022-12-31	2025-02-13	10-K	0001014473-25-000006
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.4M	2022-12-31	2025-02-13	10-K	0001014473-25-000006
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$192.7M	2011-12-31	2014-02-21	10-K	0001014473-14-000006
43	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromDiscontinuedOperations	\$49.6M	2011-12-31	2012-02-21	10-K	0001014473-14-000006
44	income tax	us-gaap:IncomeTaxExpenseBenefit	\$55.0M	2011-12-31	2014-02-21	10-K	0001014473-14-000006
45	current assets	us-gaap:AssetsCurrent	\$1.4B	2011-12-31	2013-02-28	10-K	0001014473-13-000006
46	current liabilities	us-gaap:LiabilitiesCurrent	\$658.9M	2011-12-31	2013-02-28	10-K	0001014473-13-000006
47	current assets	us-gaap:AssetsCurrent	\$2.2B	2010-12-31	2012-02-24	10-K	0001193125-12-077600
48	current liabilities	us-gaap:LiabilitiesCurrent	\$652.7M	2010-12-31	2012-02-24	10-K	0001193125-12-077600
49	assets	us-gaap:Assets	\$1.7B	2023-12-31	2025-02-13	10-K	0001014473-25-000006
50	assets	us-gaap:Assets	\$1.7B	2022-12-31	2024-02-15	10-K	0001014473-24-000006
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,700,000	2026-01-30	2026-02-05	10-K	0001014473-26-000006
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	94,600,000	2025-02-07	2025-02-13	10-K	0001014473-25-000006