

Vertiv Holdings Co. (VRT)

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0001674101

Vertiv Holdings Co. VRT; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 17.3; sampling error 2.2 points; lower is stronger
Rank	87 of 497
Profitability	C percentile 43.4
Solvency	B percentile 35.2
Growth and financing	B percentile 32.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$12.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$243.70 2026-10-08; market equity \$93.8B
Price used in grade	None



A, the bull

strongest fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2023, B from Mar 21, 2024, A/B from Feb 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Vertiv is a global leader in critical digital infrastructure for applications in data centers, communication networks, and commercial and industrial environments. As businesses, industries, and communities become more connected, we pioneer and deliver end-to-end power and cooling technologies to help our customers stay resilient, optimized, and future-ready. With our industry-leading innovative technologies and global services network, we are fueling the revolution of the digital world - keeping technology

ecosystems running efficiently and without interruption.

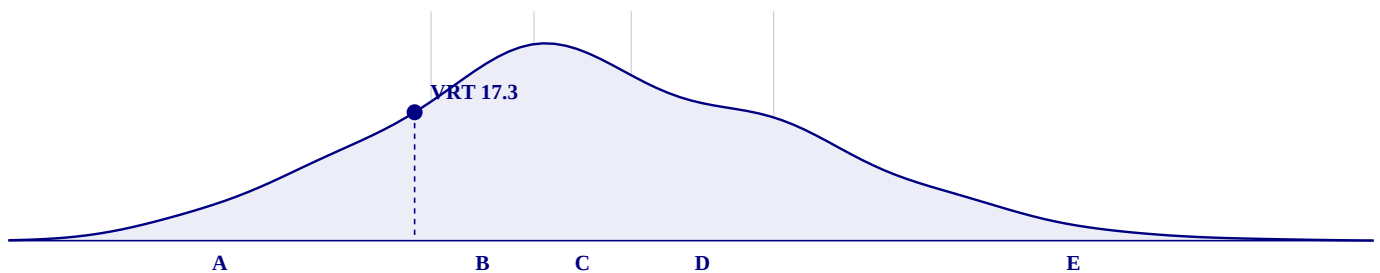
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 43.4						
Gross profitability		30.4%	28.5%	42.2	558	2025-12-31
Return on invested capital		30.2%	10.9%	14.8	136	2025-12-31
Accruals ratio		(7.3%)	(7.4%)	52.4	621	2025-12-31
Gross margin stability, five years		3.3 pts	2.4 pts	64.0	429	2025-12-31
Solvency, sleeve percentile 35.2						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.08	2.18	35.6	566	2025-12-31
Net debt to EBITDA		0.55x	1.11x	32.9	147	2025-12-31
Interest coverage		21.25x	3.77x	10.1	90	2025-12-31
Current ratio		1.55x	2.02x	62.3	666	2025-12-31
Growth and financing, sleeve percentile 32.7						
Revenue growth, three-year compound		21.6%	6.4%	17.1	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		22.8%	14.3%	47.6	226	2025-12-31
Asset growth, three years		19.8%	5.0%	18.0	563	2025-12-31
Net share issuance, one year		0.5%	0.5%	48.0	407	2026-02-09

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
82	Sprout Social, Inc. (SPT)	16.3	A	fortress balance sheet
83	Viant Technology Inc. (DSP)	16.5	A	
84	Byrna Technologies Inc. (BYRN)	16.7	A	
85	Fortinet, Inc. (FTNT)	16.9	A	
86	Mind Technology, Inc. (MIND)	17.1	A	fortress balance sheet
87	Vertiv Holdings Co. (VRT) <	17.3	A	

88	Amphenol Corp. (APH)	17.5	A	
89	Jack Henry & Associates Inc. (JKHY)	17.7	A	
90	Hubspot Inc. (HUBS)	17.9	A/B	
91	Teradyne, Inc. (TER)	18.1	A/B	fortress
				balance sheet
92	Nextpower Inc. (NXT)	18.3	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	71.6%	2.2%	86
Distance from 52-week high	(35.2%)	(30.0%)	41
EBIT to enterprise value	1.9%	1.5%	55
Free cash flow yield	2.0%	2.7%	41
Book value to price	0.05	0.23	14
Sales to price	0.11	0.30	22
Composite equity issuance, five years	8.6%	3.9%	58
Relative strength against the sector, log excess return	0.26	(0.26)	86

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$2.8B
Operating cash flow, four quarters	\$3.4B
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$1.1B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.2B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.5B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
3	assets	us-gaap:Assets	\$12.2B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
4	operating income	us-gaap:OperatingIncomeLoss	\$1.8B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.7B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$409.1M	2025-12-31	2026-02-13	10-K	0001674101-26-000008
7	total debt	us-gaap:LongTermDebt	\$2.9B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
8	book equity	us-gaap:StockholdersEquity	\$3.9B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.7B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
10	total debt	us-gaap:LongTermDebt	\$2.9B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
11	book equity	us-gaap:StockholdersEquity	\$2.4B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.2B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
13	net income	us-gaap:NetIncomeLoss	\$1.3B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
15	assets	us-gaap:Assets	\$9.1B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.0B	2024-12-31	2026-02-13	10-K	0001674101-26-000008

17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.1B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.9B	2023-12-31	2026-02-13	10-K	0001674101-26-000008
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$4.5B	2023-12-31	2026-02-13	10-K	0001674101-26-000008
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2022-12-31	2025-02-18	10-K	0001628280-25-005905
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$4.1B	2022-12-31	2025-02-18	10-K	0001628280-25-005905
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2021-12-31	2024-02-23	10-K	0001628280-24-006498
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.5B	2021-12-31	2024-02-23	10-K	0001628280-24-006498
24	current assets	us-gaap:AssetsCurrent	\$6.8B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.0B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
27	liabilities	us-gaap:Liabilities	\$8.3B	2025-12-31	2026-02-13	10-K	0001674101-26-000008
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$308.6M	2025-12-31	2026-02-13	10-K	0001674101-26-000008
29	interest expense	us-gaap:InterestExpense	\$86.1M	2025-12-31	2026-02-13	10-K	0001674101-26-000008
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$220.0M	2025-12-31	2026-02-13	10-K	0001674101-26-000008
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$167.0M	2024-12-31	2026-02-13	10-K	0001674101-26-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$900.5M	2023-12-31	2026-02-13	10-K	0001674101-26-000008
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$127.9M	2023-12-31	2026-02-13	10-K	0001674101-26-000008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$152.8M	2022-12-31	2025-02-18	10-K	0001628280-25-005905
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$100.0M	2022-12-31	2025-02-18	10-K	0001628280-25-005905
37	current assets	us-gaap:AssetsCurrent	\$5.1B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
38	current liabilities	us-gaap:LiabilitiesCurrent	\$3.1B	2024-12-31	2026-02-13	10-K	0001674101-26-000008
39	assets	us-gaap:Assets	\$8.0B	2023-12-31	2025-02-18	10-K	0001628280-25-005905
40	assets	us-gaap:Assets	\$7.1B	2022-12-31	2024-02-23	10-K	0001628280-24-006498
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	382,598,464	2026-02-09	2026-02-13	10-K	0001674101-26-000008
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	380,775,581	2025-02-10	2025-02-18	10-K	0001628280-25-005905