

Vestis Corp. (VSTS)

NYSE; shops; SIC 5190, Wholesale-Miscellaneous Nondurable Goods; CIK 0001967649

Vestis Corp. VSTS; shops	
Grade	D/E A B C D E on the D/E boundary of 258 graded peers percentile 82.1; sampling error 2.9 points; lower is stronger
Rank	212 of 258
Profitability	D percentile 73.2
Solvency	C/D percentile 57.3
Growth and financing	C/D percentile 60.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$2.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Dec 2, 2025 311 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026
Last close	\$13.99 2026-10-08; market equity \$1.8B
Price used in grade	None



D/E, the sloth
on the D/E boundary of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D/E from Dec 21, 2025, E from Feb 21, 2026, D/E from Jun 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Dec 2, 2025

Vestis Corporation, a Delaware Corporation ("Vestis", the "Company", "our", "we" or "us") is a leading provider of uniform rentals and workplace supplies across the United States and Canada. We provide uniforms, mats, towels, linens, restroom supplies, first-aid supplies, safety products and other workplace supplies. In fiscal year 2025, we generated revenue of approximately \$2.7 billion. We are one of the largest companies operating within the United States and Canada in our industry.

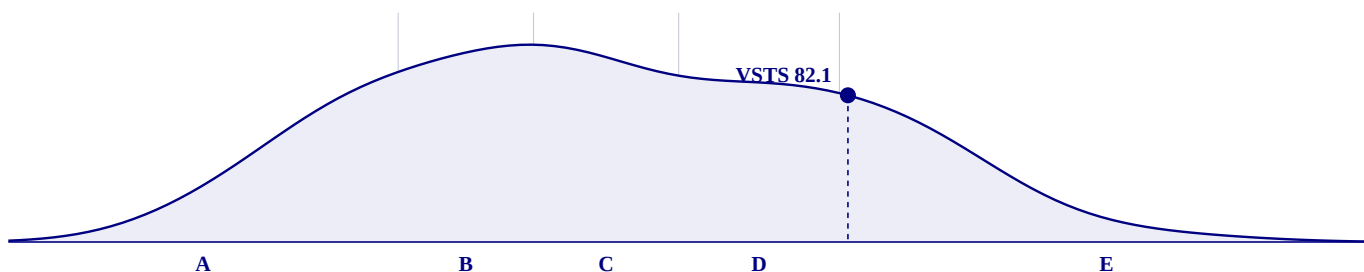
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 73.2						
Gross profitability		not computable	42.6%			one or more required annual facts are missing
Return on invested capital		2.9%	10.9%	79.5	84	2025-10-03
Accruals ratio		(3.6%)	(4.9%)	66.8	287	2025-10-03
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 57.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.54	1.92	52.2	208	2025-10-03
Net debt to EBITDA		5.49x	1.84x	93.9	100	2025-10-03
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		2.08x	1.37x	25.9	295	2025-10-03
Growth and financing, sleeve percentile 60.5						
Revenue growth, three-year compound		not computable	1.5%			four annual observations are required; found 2
Free cash flow growth, three-year compound		not computable	5.6%			four consecutive annual FCF observations are required; found 2
Reinvestment rate		(1.1%)	7.3%	60.9	152	2025-10-03
Asset growth, three years		not computable	3.4%			four annual observations are required; found 2
Net share issuance, one year		0.3%	(0.6%)	60.0	211	2025-11-19

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
207	RCI Hospitality Holdings, Inc. (RICK)	80.2	D/E	late filer
208	Designer Brands Inc. (DBI)	80.5	D/E	
209	Leslie's, Inc. (LESL)	80.9	D/E	
210	Beachbody Company, Inc. (BODI)	81.3	D/E	fortress balance sheet
211	Camping World Holdings, Inc. (CWH)	81.7	D/E	
212	Vestis Corp. (VSTS) <	82.1	D/E	
213	GrowGeneration Corp. (GRWG)	82.5	D/E	fortress balance sheet
214	CDW Corp. (CDW)	82.9	D/E	
215	Carriage Services Inc. (CSV)	83.3	E	
216	Gold.com, Inc. (GOLD)	83.7	E	
217	TheRealReal, Inc. (REAL)	84.0	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	176.2%	(0.1%)	99
Distance from 52-week high	(15.2%)	(24.1%)	65
EBIT to enterprise value	2.2%	5.3%	22
Free cash flow yield	0.3%	4.2%	25
Book value to price	0.47	0.36	58
Sales to price	1.48	1.75	46
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	1.04	0.02	99

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-03	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$57.7M
Operating cash flow, four quarters	\$191.8M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$64.4M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$14.3M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$4.1M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
4	total debt	us-gaap:LongTermDebt	\$1.2B	2025-10-03	2025-12-02	10-K	0001628280-25-054597
5	book equity	us-gaap:StockholdersEquity	\$865.6M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$29.7M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
7	total debt	us-gaap:LongTermDebt	\$1.2B	2024-09-27	2024-11-22	10-K	0001967649-24-000060
8	book equity	us-gaap:StockholdersEquity	\$903.1M	2024-09-27	2025-12-02	10-K	0001628280-25-054597
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$31.0M	2024-09-27	2025-12-02	10-K	0001628280-25-054597
10	net income	us-gaap:NetIncomeLoss	-\$40.2M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$64.2M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
12	assets	us-gaap:Assets	\$2.9B	2025-10-03	2025-12-02	10-K	0001628280-25-054597
13	assets	us-gaap:Assets	\$2.9B	2024-09-27	2025-12-02	10-K	0001628280-25-054597
14	current assets	us-gaap:AssetsCurrent	\$850.0M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
15	current liabilities	us-gaap:LiabilitiesCurrent	\$409.0M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$46.9M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
17	liabilities	us-gaap:Liabilities	\$2.0B	2025-10-03	2025-12-02	10-K	0001628280-25-054597
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$143.0M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7B	2025-10-03	2025-12-02	10-K	0001628280-25-054597
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2024-09-27	2025-12-02	10-K	0001628280-25-054597
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$58.5M	2025-10-03	2025-12-02	10-K	0001628280-25-054597
22	current assets	us-gaap:AssetsCurrent	\$813.3M	2024-09-27	2025-12-02	10-K	0001628280-25-054597
23	current liabilities	us-gaap:LiabilitiesCurrent	\$456.1M	2024-09-27	2025-12-02	10-K	0001628280-25-054597
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,866,818	2025-11-19	2025-12-02	10-K	0001628280-25-054597
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,530,045	2024-10-25	2024-11-22	10-K	0001967649-24-000060